

PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**") or in the United Kingdom (the "**UK**"). For these purposes, retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU on Markets in Financial Instruments (as may be amended, varied or replaced from time to time) ("**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.



Final Terms dated 24 December 2020

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

EUR 2,816,000 Trigger Equity-linked Securities due December 2025

linked to a Share Basket (the "**Securities**")

Series SPLB2020-1QQD

ISIN: XS2270223378

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 10 July 2020, as supplemented on 23 December 2020 and by any further supplements up to, and including, the Issue Date (the "**Securities Note**") which, together with the Registration Document dated 7 April 2020, as supplemented on 17 April 2020, 8 May 2020, 5 August 2020, 15 October 2020, 4 November 2020, 7 December 2020 and 22 December 2020, and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

- 1. Series Number: SPLB2020-1QQD
- 2. Tranche Number: Not Applicable
- 3. Applicable General Terms and Conditions: General Note Conditions
- 4. Type of Security: Trigger Securities
- 5. Settlement Currency: Euro ("**EUR**")

6.	Institutional:	Applicable
PROVISIONS RELATING TO NOTES AND CERTIFICATES		Applicable
7.	Aggregate Nominal Amount:	
	(i) Series:	EUR 2,816,000
	(ii) Tranche:	Not Applicable
8.	Issue Price:	99.75 per cent. of the Aggregate Nominal Amount
9.	Specified Denomination:	EUR 1,000
10.	Minimum Transferable Number of Securities:	Not Applicable
11.	Transferable Number of Securities:	Not Applicable
12.	Minimum Trading Lot:	Not Applicable
13.	Issue Date:	29 December 2020
14.	Maturity Date:	5 Currency Business Days following the Final Fixing Date or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur (expected to be 22 December 2025)
15.	Coupon Basis:	Not Applicable
16.	Redemption/Payment Basis:	Equity-linked
17.	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29.	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30.	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31.	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32.	Other Coupon Provisions (Product Condition 2):	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33.	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Basket Trigger Redeemable
	(i) Redemption Option Percentage:	Applicable: 100 per cent.
	(ii) Redemption Performance:	Not Applicable
	(iii) Redemption Amount Cap/Floor:	Not Applicable

(iv)	Redemption Strike Price:	Not Applicable
(v)	Redemption FX Adjustment:	Not Applicable
(vi)	PPT:	Not Applicable
(vii)	Strike:	Not Applicable
(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34.	Initial Setting Date:	14 December 2020
35.	Initial Averaging Dates:	Not Applicable
36.	Final Fixing Date:	14 December 2025
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of an Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
39.	Strike Price:	In respect of an Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
40.	Knock-in Provisions:	Applicable
	(i) Knock-in Event:	On the Knock-in Observation Date, the Basket Performance is below the Knock-in Barrier
	(ii) Knock-in Barrier:	In respect of the Knock-in Observation Date, 60 per cent.
	(iii) Knock-in Observation Date(s):	14 December 2025
	(iv) Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
	(v) Knock-in Observation Period:	Not Applicable
	(vi) Knock-in Fixing Price:	In respect of an Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Knock-in Observation Date
	(vii) Redemption Participation:	Not Applicable
	(viii) Floor:	Not Applicable
	(ix) Knock-out Event Override Condition:	Not Applicable
41.	Knock-out Provisions:	Not Applicable
42.	Trigger Redemption (Product Condition 3(c)):	Applicable
	(i) Trigger Event:	On any Trigger Barrier Observation Date, the Basket Performance is at or above the Trigger Barrier

- (ii) Trigger Barrier Redemption Date(s): In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
- (iii) Trigger Barrier Redemption Amount: In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (iv) Trigger Barrier: In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
- (v) Trigger Barrier Observation Date(s): In respect of an Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (vi) Trigger Barrier Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
- (vii) Trigger Barrier Observation Period(s): Not Applicable

	Trigger Barrier Observation Date_n	Trigger Barrier_n	Trigger Barrier Redemption Amount_n	Trigger Barrier Redemption Date_n
1.	14 December 2021	An amount equal to 100 per cent.	An amount equal to 106 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
2.	14 June 2022	An amount equal to 95 per cent.	An amount equal to 109 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
3.	14 December 2022	An amount equal to 90 per cent.	An amount equal to 112 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
4.	14 June 2023	An amount equal to 85 per cent.	An amount equal to 115 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
5.	14 December 2023	An amount equal to 80 per cent.	An amount equal to 118 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
6.	14 June 2024	An amount equal to 75 per cent.	An amount equal to 121 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
7.	14 December 2024	An amount equal to 70 per cent.	An amount equal to 124 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
8.	14 June 2025	An amount equal to 65 per cent.	An amount equal to 127 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

9.	14 December 2025	An amount equal to 60 per cent.	An amount equal to 130 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
(viii)	Knock-in Event Override Condition:	Not Applicable		
(ix)	Trigger Barrier Fixing Price:	In respect of an Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the relevant Trigger Barrier Observation Date		
(x)	Trigger Coupon Override Condition:	Not Applicable		
(xi)	Trigger Knock-out Barrier:	Not Applicable		
(xii)	Trigger Knock-out Event:	Not Applicable		
(xiii)	Trigger Knock-out Observation Period Start Date(s):	Not Applicable		
(xiv)	Trigger Knock-out Observation Period End Date(s):	Not Applicable		
43.	Lock-in Redemption:	Not Applicable		
44.	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable		
45.	Details relating to Instalment Securities:	Not Applicable		
46.	Physical Settlement Provisions (Product Condition 4):	Not Applicable		
47.	Put Option:	Not Applicable		
48.	Call Option:	Not Applicable		
49.	Unscheduled Termination Amount:			
(i)	Unscheduled Termination at Par:	Not Applicable		
(ii)	Minimum Payment Amount:	Not Applicable		
(iii)	Deduction for Hedge Costs:	Not Applicable		
50.	Payment Disruption:	Not Applicable		
51.	Interest and Currency Rate Additional Disruption Event:	Not Applicable		

UNDERLYING ASSET(S)

52.	List of Underlying Asset(s):	Applicable		
i	Underlying Asset:	Weight:	Composite:	
1.	The ordinary shares of UnitedHealth Group Inc.(the " United Health Shares ")	1/3	Not Applicable	
2.	The ordinary shares of Anthem Inc.(the " Anthem Shares ")	1/3	Not Applicable	
3.	The ordinary shares of Teladoc Health Inc.(the " Teladoc Shares ")	1/3	Not Applicable	

53. Equity-linked Securities: Applicable

Single Share, Share Basket or Multi-Asset Basket: Share Basket

In respect of the UnitedHealth Shares:

(i)	Share Issuer:	UnitedHealth Group Inc.
(ii)	Share:	The UnitedHealth Shares
(iii)	ISIN:	US91324P1021
(iv)	Bloomberg Code:	UNH UN <Equity>
(v)	Information Source:	www.nyse.com
(vi)	Exchange:	New York Stock Exchange
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	In respect of the Initial Setting Date, each Trigger Barrier Observation Date, the Knock-in Observation Date and the Final Fixing Date: Share Basket and Reference Dates - Individual/Individual
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	14 December 2020
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

In respect of the Anthem Shares:

(i)	Share Issuer:	Anthem Inc.
(ii)	Share:	The Anthem Shares
(iii)	ISIN:	US0367521038
(iv)	Bloomberg Code:	ANTM UN <Equity>

(v)	Information Source:	www.nyse.com
(vi)	Exchange:	New York Stock Exchange
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	In respect of the Initial Setting Date, each Trigger Barrier Observation Date, the Knock-in Observation Date and the Final Fixing Date: Share Basket and Reference Dates - Individual/Individual
(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	14 December 2020
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable

In respect of the Teladoc Shares:

(i)	Share Issuer:	Teladoc Health Inc.
(ii)	Share:	The Teladoc Shares
(iii)	ISIN:	US87918A1051
(iv)	Bloomberg Code:	TDOC UN <Equity>
(v)	Information Source:	www.nyse.com
(vi)	Exchange:	New York Stock Exchange
(vii)	Related Exchange:	All Exchanges
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Share Basket and Reference Dates:	In respect of the Initial Setting Date, each Trigger Barrier Observation Date, the Knock-in Observation Date and the Final Fixing Date: Share Basket and Reference Dates - Individual/Individual

(x)	Adjustment basis for Share Basket and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	14 December 2020
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Insolvency Filing:	Applicable
	(e) Hedging Disruption:	Applicable
	(f) Increased Cost of Hedging:	Not Applicable
	(g) Loss of Stock Borrow:	Not Applicable
	(h) Increased Cost of Stock Borrow:	Not Applicable
54.	Index-linked Securities:	Not Applicable
55.	Commodity-linked Securities:	Not Applicable
56.	Commodity Index-linked Securities:	Not Applicable
57.	ETF-linked Securities:	Not Applicable
58.	ETC-linked Securities:	Not Applicable
59.	FX-linked Securities:	Not Applicable
60.	FX Index-linked Securities:	Not Applicable
61.	Inflation Index-linked Securities:	Not Applicable
62.	Interest Rate Index-linked Securities:	Not Applicable
63.	Cash Index-linked Securities:	Not Applicable
64.	Multi-Asset Basket-linked Securities:	Not Applicable
65.	Valuation Time:	As determined in accordance with Equity-linked Securities Asset Term 1

GENERAL PROVISIONS

66.	(i) Form of Securities:	Bearer Securities
	(ii) Global Security:	Applicable
	(iii) NGN Form:	Not Applicable
	(iv) Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper.

Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met

- (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
67. Financial Centre(s): Not Applicable
68. Business Centre(s): Not Applicable
69. Listing and Admission to Trading: Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
70. Security Codes and Ticker Symbols:
- ISIN: XS2270223378
- Common Code: 227022337
- Swiss Security Number: 56681372
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
71. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
72. Delivery: Delivery against payment
73. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting through its London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): The Bank of New York Mellon, acting through its London Branch
One Canada Square
London E14 5AL
- Additional Agents: Not Applicable
74. Dealer(s): Credit Suisse International
75. Specified newspaper for the purposes of notices to Securityholders: Not Applicable

76. 871(m) Securities: The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77. Prohibition of Sales to EEA and UK Retail Investors: Applicable – see the cover page of these Final Terms
78. Additional U.S. Tax Selling Restrictions: Applicable – see "Additional U.S. Tax Selling Restrictions" under "UNITED STATES", as set out in the section headed "Selling Restrictions"
79. Additional Provisions: Not Applicable

PART B – OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information in relation to each of the Underlying Assets, including information about the past and future performance and volatility of such Underlying Asset, can be found free of charge at www.nyse.com (but the information appearing on such website does not form part of these Final Terms).

The Securities relate to a basket of Underlying Assets. Each Underlying Asset in the basket is equally weighted.

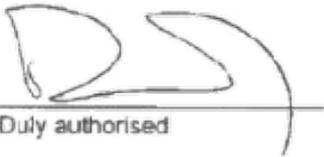
POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Assets, unless required to do so by applicable law or regulation.

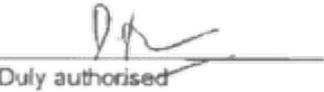
REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|-------------------------------------------------------|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | EUR 2,816,000. |
| (iii) | Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By: 
Duly authorised

Julien Bieren
Managing Director

By: 
Duly authorised

Dominic Savage
Authorised Signatory