

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 4 January 2022

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Trigger Return Index-linked Securities due December 2026

linked to the EURO STOXX 50® Price Index (the "**Securities**")

(to be consolidated and form a single series with the Trigger Return Index-linked Securities due December 2026, linked to the EURO STOXX 50® Price Index, issued on 6 December 2021 (the "**Tranche One Securities**"))

Series SPLB2021-20RK

ISIN: XS2410242296

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, 29 July 2021 (being the Issue Date of the Tranche One Securities)) set forth in the Securities Note dated 9 July 2021, as supplemented on 3 August 2021 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Tranche Two Securities (together, the "**Securities Note**") which, together with the Registration Document dated 11 June 2021 as supplemented on 20 July 2021, 5 August 2021, 29 October 2021, 12 November 2021 and 22 December 2021 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Tranche Two Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities only. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

1. Series Number: SPLB2021-20RK
2. Tranche Number: Two
Date on which Securities become fungible with Series: The Securities will become fungible with the Tranche One Securities on the Tranche Two Issue Date
3. Applicable General Terms and Conditions: General Note Conditions
4. Type of Security: Trigger Return Securities
5. Settlement Currency: Euro ("**EUR**")
6. Institutional: Not Applicable

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

7. Aggregate Nominal Amount:
 - (i) Series: EUR 1,100,000
 - (ii) Tranche One: EUR 600,000
 - (iii) Tranche Two: EUR 500,000
8. Issue Price: 99 per cent. of the Aggregate Nominal Amount
9. Specified Denomination: EUR 1,000
10. Minimum Transferable Number of Securities: Not Applicable
11. Transferable Number of Securities: Not Applicable
12. Minimum Trading Lot: Not Applicable
13. Issue Date:
 - (i) Tranche One Issue Date: 6 December 2021 (the "**Tranche One Issue Date**")
 - (ii) Tranche Two Issue Date: 5 January 2022 (the "**Tranche Two Issue Date**")
14. Maturity Date: 5 Currency Business Days following the Final Fixing Date (expected to be 7 December 2026)
15. Coupon Basis: Applicable: Other Coupon Provisions
16. Redemption/Payment Basis: Index-linked
17. Put/Call Options: Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29.	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30.	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31.	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32.	Other Coupon Provisions (Product Condition 2):	Applicable
(i)	Coupon Payment Event:	Applicable
(a)	Coupon Amount:	If a Coupon Payment Event has occurred: Memory Coupon If no Coupon Payment Event has occurred: zero
(b)	Coupon Payment Event:	On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date
(c)	Coupon Call/Coupon Put:	Not Applicable
(d)	Memory Coupon:	Applicable
–	Coupon Rate:	2.61 per cent.
–	t:	In respect of a Coupon Payment Date, the number of Coupon Observation Dates falling in the period commencing on, but excluding, the Issue Date and ending on, and including, such Coupon Payment Date
(ii)	Double No-Touch:	Not Applicable
(iii)	Double No-Touch Accrual:	Not Applicable
(iv)	Double No-Touch Memory:	Not Applicable
(v)	Range Accrual:	Not Applicable
(vi)	Step-Up:	Not Applicable
(vii)	Snowball:	Not Applicable
(viii)	Aggregate Coupon:	Not Applicable

(ix)	Aggregate Memory Coupon:	Not Applicable
(x)	Coupon Cap:	Not Applicable
(xi)	Coupon Floor:	Not Applicable
(xii)	FX Adjusted:	Not Applicable
(xiii)	Coupon Payment Date(s):	In respect of a Coupon Observation Date 5 Currency Business Days following such Coupon Observation Date
(xiv)	Coupon Threshold:	In respect of a Coupon Observation Date and the Underlying Asset, an amount equal to 80 per cent. of the Strike Price of such Underlying Asset
(xv)	Coupon Threshold (Basket):	Not Applicable
(xvi)	Coupon Observation Date(s):	In respect of the Underlying Asset and a Coupon Payment Date, each of 29 May 2022, 29 November 2022, 29 May 2023, 29 November 2023, 29 May 2024, 29 November 2024, 29 May 2025, 29 November 2025, 29 May 2026 and 29 November 2026
(xvii)	Coupon Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Coupon Observation Dates
(xviii)	Coupon Observation Period(s):	Not Applicable
(xix)	Coupon Fixing Price:	Not Applicable
(xx)	Coupon Fixing Price Cap:	Not Applicable
(xxi)	Coupon Fixing Price Floor:	Not Applicable
(xxii)	Coupon Observation Averaging Dates:	Not Applicable
(xxiii)	Knock-in Coupon Cut-Off:	Not Applicable
(xxiv)	Lock-in Coupon:	Not Applicable
(xxv)	Dividend Adjusted Performance:	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33.	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Single Factor Phoenix
(i)	Redemption Option Percentage:	Applicable: 100 per cent.
(ii)	Redemption Performance:	Not Applicable

	(iii)	Redemption Cap/Floor:	Amount	Not Applicable
	(iv)	Redemption Strike Price:		In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
	(v)	Redemption FX Adjustment:		Not Applicable
	(vi)	PPT:		Not Applicable
	(vii)	Strike:		Not Applicable
	(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):		Not Applicable
34.		Initial Setting Date:		29 November 2021
35.		Initial Averaging Dates:		Not Applicable
36.		Final Fixing Date:		29 November 2026
37.		Averaging Dates:		Not Applicable
38.		Final Price:		In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i)	Final Price Cap:		Not Applicable
	(ii)	Final Price Floor:		Not Applicable
39.		Strike Price:		In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
	(i)	Strike Cap:		Not Applicable
	(ii)	Strike Floor:		Not Applicable
40.		Knock-in Provisions:		Applicable
	(i)	Knock-in Event:		On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier
	(ii)	Knock-in Barrier:		In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 70 per cent. of the Strike Price of such Underlying Asset
	(iii)	Knock-in Date(s):	Observation	In respect of the Underlying Asset, 29 November 2026
	(iv)	Knock-in Observation Date subject to Valuation Date adjustment:	Date	Valuation Date adjustment applicable in respect of the Knock-in Observation Date

- (v) Knock-in Observation Period: Not Applicable
- (vi) Knock-in Fixing Price: Not Applicable
- (vii) Redemption Participation: Not Applicable
- (viii) Floor: Not Applicable
- (ix) Knock-out Event Override Condition: Not Applicable
41. Knock-out Provisions: Not Applicable
42. Trigger Redemption (Product Condition 3(c)): Applicable
- (i) Trigger Event: On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier
- (ii) Trigger Barrier Redemption Date(s): In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
- (iii) Trigger Barrier Redemption Amount: In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (iv) Trigger Barrier: As specified in the table below in respect of such Trigger Barrier Observation Date
- (v) Trigger Barrier Observation Date(s): In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (vi) Trigger Barrier Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
- (vii) Trigger Barrier Observation Period(s): Not Applicable

	Trigger Barrier Observation Date _n	Trigger Barrier _n	Trigger Barrier Redemption Amount _n	Trigger Barrier Redemption Date _n
1	29 May 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
2	29 November 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the

				occurrence of a Trigger Event
3	29 May 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
4	29 November 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
5	29 May 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
6	29 November 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
7	29 May 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
8	29 November 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
9	29 May 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
10	29 November 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

(viii) Knock-in Event Condition: Override Not Applicable

(ix) Trigger Barrier Fixing Price: Not Applicable

(x) Trigger Coupon Condition: Override Not Applicable

(xi)	Trigger Knock-out Barrier:	Not Applicable
(xii)	Trigger Knock-out Event:	Not Applicable
(xiii)	Trigger Knock-out Observation Period Start Date(s):	Not Applicable
(xiv)	Trigger Knock-out Observation Period End Date(s):	Not Applicable
43.	Lock-in Redemption:	Not Applicable
44.	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable
45.	Knock-in Put Spread:	Not Applicable
46.	Details relating to Instalment Securities:	Not Applicable
47.	Physical Settlement Provisions (Product Condition 4):	Not Applicable
48.	Put Option:	Not Applicable
49.	Call Option:	Not Applicable
50.	Unscheduled Termination Amount:	
(i)	Unscheduled Termination at Par:	Not Applicable
(ii)	Minimum Payment Amount:	Not Applicable
(iii)	Deduction for Hedge Costs:	Not Applicable
51.	Payment Disruption:	Not Applicable
52.	Interest and Currency Rate Additional Disruption Event:	Not Applicable
53.	Dividend Adjusted Performance	Not Applicable

UNDERLYING ASSET(S)

54.	List of Underlying Asset(s):	Applicable	
	i	Underlying Asset_i	Weight_i
			Composite_i
	1	EURO STOXX 50® Price Index	Not Applicable
55.	Equity-linked Securities:	Not Applicable	

56.	Index-linked Securities:	Applicable
	Single Index, Index Basket or Multi-Asset Basket:	Single Index
(i)	Index:	EURO STOXX 50® Price Index
(ii)	Type of Index:	Multi-Exchange Index
(iii)	Bloomberg code(s):	SX5E <Index>
(iv)	Information Source:	http://www.stoxx.com
(v)	Required Exchanges:	Not Applicable
(vi)	Related Exchange:	All Exchanges
(vii)	Disruption Threshold:	20 per cent.
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	29 November 2021
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Not Applicable
	(f) Index Disruption Event:	Not Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
57.	Commodity-linked Securities:	Not Applicable

58.	Commodity Index-linked Securities:	Not Applicable
59.	ETF-linked Securities:	Not Applicable
60.	ETC-linked Securities:	Not Applicable
61.	FX-linked Securities:	Not Applicable
62.	FX Index-linked Securities:	Not Applicable
63.	Inflation Index-linked Securities:	Not Applicable
64.	Interest Rate Index-linked Securities:	Not Applicable
65.	Cash Index-linked Securities:	Not Applicable
66.	Multi-Asset Basket-linked Securities:	Not Applicable
67.	Valuation Time:	As determined in accordance with Index-linked Securities Asset Term 1

GENERAL PROVISIONS

68.	(i) Form of Securities:	Bearer Securities
	(ii) Global Security:	Applicable
	(iii) NGN Form:	Not Applicable
	(iv) Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
	(v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
69.	Financial Centre(s):	Not Applicable
70.	Business Centre(s):	Not Applicable
71.	Listing and Admission to Trading:	The Tranche One Securities have been listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange.

Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from on or around the Tranche Two Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Tranche Two Issue Date or any specific date thereafter).

72. Security Codes and Ticker Symbols:

ISIN:	XS2410242296
Common Code:	241024229
Swiss Security Number:	112853158
Telekurs Ticker:	Not Applicable
WKN Number:	Not Applicable

73. Clearing and Trading:

Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i>
	The trade date for the Tranche One Securities is 29 November 2021.
	The trade date for the Tranche Two Securities is 20 December 2021

74. Delivery:	Delivery against payment
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75. Agents:

Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Additional Agents:	Not Applicable

76. Dealer(s):	Credit Suisse International
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77. Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
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|-----|---|--|
| 78. | 871(m) Securities: | The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m) |
| 79. | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| | Prohibition of Sales to UK Retail Investors: | Applicable – see the cover page of these Final Terms |
| 80. | Additional U.S. Tax Selling Restrictions: | Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions" |
| 81. | Additional Provisions: | Not Applicable |

PART B – OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found free of charge on the following website:

EURO STOXX 50® Price Index: <http://www.stoxx.com>

The information appearing on such website does not form part of these Final Terms.

The administrator of EURO STOXX 50® Price Index is Stoxx Ltd.

EU BENCHMARK REGULATION

Details of benchmark administrators and registration under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation"):

EURO STOXX 50® Price Index is provided by Stoxx Ltd.. As at the date of these Final Terms, Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation.


POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES


- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | EUR 500,000. |
| (iii) | Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By: 

Julien Bieren
Managing Director

Duly authorised

By: 
Duly authorised

Yogamoorthy Logan
Managing Director

INDEX DISCLAIMER

EURO STOXX 50® Index (the "Index")

STOXX Ltd., Qontigo Index GmbH and their licensors, research partners or data providers have no relationship to the Issuer, other than the licensing of the EURO STOXX 50® Index (hereinafter "Index") and the related trademarks for use in connection with the Securities (hereinafter the "Products").

In case the Index is an iSTOXX or idDAX index, note that such indices are tailored to a customer request or market requirement based on an individualized rule book which is not integrated into the STOXX index family or DAX index family.

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 - the accuracy, timeliness, and completeness of the Index and its data;
 - the merchantability and the fitness for a particular purpose or use of the Index and its data;
 - the performance of the Products generally.
- » STOXX Ltd., Qontigo Index GmbH and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the Index or its data;
- » Under no circumstances will STOXX Ltd., Qontigo Index GmbH or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the Index or its data or generally in relation to the Products even in circumstances where STOXX Ltd., Qontigo Index GmbH or their licensors, research partners or data providers are aware that such loss or damage may occur.

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- » expressly declare that the valuation and calculation methodologies for the Index require deductions from the index performance (the "Performance Deductions") and therefore may not be reflecting the aggregate fair or full performance of the Index.
- » do not have any responsibility for, and do not purport, neither expressly nor by implication, that any Performance Deduction is adequate or sufficient for any particular purpose, such as serving as a sufficient basis for achieving capital protection in capital protected products.

STOXX Ltd. and Qontigo Index GmbH do not assume any contractual relationship with the purchasers of the Product or any other third parties. The licensing agreement between the Issuer and the respective licensors solely for their benefit and not for the benefit of the owners of the Products or any other third parties.

SUMMARY

INTRODUCTION AND WARNINGS	
<p>Name of the Securities: EUR 500,000 Trigger Return Index-linked Securities due December 2026 linked to the EURO STOXX 50® Price Index (the "Securities") (to be consolidated and form a single series with the Trigger Return Index-linked Securities due December 2026 linked to the EURO STOXX 50® Price Index issued on 6 December 2021 (the "Tranche One Securities")) (ISIN: XS2410242296; Series Number: SPLB2021-20RK).</p>	
<p>The Issuer: The Issuer is Credit Suisse AG, acting through its London Branch at One Cabot Square, London E14 4QJ, United Kingdom and its Legal Entity Identifier (LEI) is: ANGGYXNX0JLX3X63JN86.</p>	
<p>Competent authority: The Base Prospectus, under which the Securities are offered, was approved on 9 July 2021. The competent authority approving the Securities Note and the Registration Document (each as supplemented from time to time) comprising the Base Prospectus is the Luxembourg <i>Commission de Surveillance du Secteur Financier</i> of 283, route d'Arlon, L-1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1-2601; Email: direction@cssf.lu).</p>	
<p>This Summary should be read as an introduction to the prospectus (including the Final Terms). Any decision to invest in the Securities should be based on a consideration of the prospectus as a whole. Investors could lose all or part of the invested capital. Where a claim relating to the information contained in the prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the prospectus or where it does not provide, when read together with the other parts of the prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>	
<p><i>You are about to purchase a product that is not simple and may be difficult to understand.</i></p>	
KEY INFORMATION ON THE ISSUER	
Who is the Issuer of the Securities?	
<p>Domicile and legal form, law under which the Issuer operates and country of incorporation</p>	
<p>Credit Suisse AG ("CS" or "Credit Suisse") (ANGGYXNX0JLX3X63JN86) is incorporated under Swiss law as a corporation (<i>Aktiengesellschaft</i>) and domiciled in Zurich, Switzerland and operates under Swiss law.</p>	
<p>Issuer's principal activities</p>	
<p>The principal activities of CS are the provision of financial services in the areas of private banking, investment banking and asset management.</p>	
<p>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom</p>	
<p>CS is wholly owned by Credit Suisse Group AG.</p>	
<p>Key managing directors</p>	
<p>The key managing directors of the Issuer are members of the Issuer's Executive Board. These are until and including 31 December 2021: Thomas Gottstein (Chief Executive Officer), Romeo Cerutti, Lydie Hudson, Ulrich Körner, Rafael Lopez Lorenzo, David R. Mathers, Christian Meissner, Joachim Oechslin, Antoinette Poschung, Helman Sitohang, James B. Walker and Philipp Wehle.</p>	
<p>From 1 January 2022, the members of the Issuer's Executive Board will be: Thomas Gottstein (Chief Executive Officer), Romeo Cerutti, Francesco De Ferrari, Joanne Hannaford, Ulrich Körner, Rafael Lopez Lorenzo, David R. Mathers, Christian Meissner, Antoinette Poschung, Helman Sitohang, and David Wildermuth. Antoinette Poschung will be replaced by Christine Graeff, with effect from 1 February 2022.</p>	
<p>Statutory auditors</p>	
<p>CS's independent auditor and statutory auditor for the fiscal year ending 31 December 2020 was PricewaterhouseCoopers AG, Birchstrasse 160 CH-8050 Zurich, Switzerland.</p>	
<p>CS's independent auditor and statutory auditor for the fiscal years ending 31 December 2019 and 31 December 2018 was KPMG AG, Râffelstrasse 28, 8045 Zurich, Switzerland.</p>	
<p>CS has mandated BDO AG, Fabrikstrasse 50, 8031 Zurich, as special auditor for the purposes of issuing the legally required report for capital increases in accordance with Article 652f of the Swiss Code of Obligations.</p>	
What is the key financial information regarding the Issuer?	
<p>CS derived the key financial information included in the tables below as of and for the years ended 31 December 2020, 2019 and 2018 from the Annual Report 2020, except where noted. The key financial information included in the tables below as of and for the nine months ended 30 September 2021 and 30 September 2020 was derived from the Form 6-K Dated 4 November 2021.</p>	

The consolidated financial statements were prepared in accordance with accounting principles generally accepted in the US ("US GAAP") and are stated in Swiss francs ("CHF").

CS consolidated statements of operations

(CHF million)	Interim 9 months ended 30 September 2021 (unaudited)	Interim 9 months ended 30 September 2020 (unaudited)	Year ended 31 December 2020 (audited)	Year ended 31 December 2019 (audited)	Year ended 31 December 2018 (audited)
Net revenues	18,386	17,243	22,503	22,686	20,820
Of which: Net interest income	4,578	4,507	5,960	7,049	7,125
Of which: Commissions and fees	10,172	8,665	11,850	11,071	11,742
Of which: Trading revenues	2,523	2,710	3,178	1,773	456
Provision for credit losses	4,228	954	1,092	324	245
Total operating expenses	13,188	12,917	18,200	17,969	17,719
Of which: Commission expenses	959	953	1,256	1,276	1,259
Income before taxes	970	3,372	3,211	4,393	2,856
Net income attributable to shareholders	507	2,876	2,511	3,081	1,729

CS consolidated balance sheets

(CHF million)	As of 30 September 2021 (unaudited)	As of 31 December 2020 (audited)	As of 31 December 2019 (audited)
Total assets	809,367	809,688	790,459
Of which: Net loans	305,047	300,341	304,025
Of which: Brokerage receivables	29,210	35,943	35,648
Total liabilities	759,067	762,629	743,696
Of which: Customer deposits	401,700	392,039	384,950
Of which: Short-term borrowings	23,935	21,308	28,869
Of which: Long-term debt	169,437	160,279	151,000
Of which: Brokerage payables	49,549	21,655	25,683
Total equity	169,437	47,059	46,763
Of which: Total shareholders' equity	21,391	46,264	46,120
Metrics (in %)			
Swiss CET1 ratio	16.3	14.7	14.4
Swiss TLAC ratio	37.9	35.3	32.6

Swiss TLAC leverage ratio	11.3	12.3	10.4	
What are the key risks that are specific to the Issuer?				
The Issuer is subject to the following key risks:				
<ol style="list-style-type: none"> 1. Liquidity risk arising from potential inability to borrow or access the capital markets on suitably favourable terms (including due to adverse changes in its credit ratings) or to sell its assets. This may also arise from increased liquidity costs. CS relies significantly on its deposit base for funding, which may not continue to be a stable source of funding over time. 2. Risks arising from the impact of market fluctuations and volatility on CS's investment activities (against which its hedging strategies may not prove effective). The spread of COVID-19 and resulting tight government controls and containment measures implemented around the world have caused severe disruption to global supply chains and economic activity, and the market has entered a period of significantly increased volatility. The spread of COVID-19 is continuing to have an adverse impact on the global economy, the severity and duration of which is difficult to predict, and has adversely affected CS's business, operations and financial performance. In addition, there can be no assurance that, even after adjustments are made to model outputs, the Group will not recognize unexpected losses arising from the uncertainty relating to its modelling for current expected credit losses that has resulted from the COVID-19 pandemic. The COVID-19 pandemic has significantly impacted, and is likely to continue to adversely affect CS's credit loss estimates, mark-to-market losses, trading revenues, net interest income and potential goodwill assessments, and may also adversely affect its ability to successfully realize its strategic objectives. To the extent the COVID-19 pandemic continues to adversely affect the global economy, and/or CS's business, operations or financial performance, it may also have the effect of increasing the likelihood and/or magnitude of other risks described herein, or may give rise to other risks not presently known to CS or not currently expected to be significant to its business, operations or financial performance. CS is closely monitoring the potential adverse effects and impact on its operations, businesses and financial performance, including liquidity and capital usage, though the extent of the impact is difficult to fully predict at this time due to the continuing evolution of this uncertain situation. CS is also exposed to other unfavourable economic, monetary, political, legal, regulatory and other developments in the countries in which it operates (as well as countries in which CS does not currently conduct business), including uncertainties regarding the expected discontinuation of benchmark rates. CS's significant positions in the real estate sector – and other large and concentrated positions – may also expose it to larger losses. Many of these market risk factors, including the impact of COVID-19, may increase other risks, including CS's credit risk exposures, which exist across a large variety of transactions and counterparties and in respect of which it may have inaccurate or incomplete information. These are exacerbated by adverse economic conditions and market volatility, including as a result of any defaults by large financial institutions (or any concerns relating thereto). The suspension and ongoing liquidation of certain supply chain finance funds and the failure of a US-based hedge fund to meet its margin commitments (and CS's exit from its positions relating thereto) may continue to have negative consequences for CS. 3. CS's ability to implement its current strategy, which is based on a number of key assumptions, is subject to various factors outside its control, including market and economic conditions and changes in law. The implementation of CS's strategy may increase its exposure to certain risks, including credit risks, market risks, operational risks and regulatory risks. The implementation of CS's strategy relating to acquisitions and other similar transactions subjects it to the risk that it may assume unanticipated liabilities (including legal and compliance issues), as well as difficulties relating to the integration of acquired businesses into its existing operations. 4. Country, regional and political risk in the regions in which CS has clients or counterparties, which may affect their ability to perform their obligations to CS. In part because an element of its strategy is to increase CS's private banking businesses in emerging market countries, it may face increased exposure to economic, financial and political disruptions in those countries, which could result in significant losses. Related fluctuations in exchange rates for currencies (particularly for the US dollar) may also adversely affect CS. 5. A wide variety of operational risks arising from inadequate or failed internal processes, people or systems or from external events, including breaches of cyber-security and other failures of information technology. CS relies heavily on financial, accounting and other data processing systems, which are varied and complex, and may face additional technology risks due to the global nature of its operations. CS is thereby exposed to risks arising from human error, negligence, employee misconduct, fraud, malice, accidental technology failure, cyber-attack and information or security breaches. This also exposes CS to risk from non-compliance with existing policies or regulations. Protecting against threats to CS's cyber-security and data protection systems requires significant financial and human resources. The ongoing global COVID-19 pandemic has increased the vulnerability of CS's information technology systems and the likelihood of damage as a result of a cybersecurity incident because of the wide-scale and prolonged shift to remote working for CS's employees and the increased reliance by CS's customers on remote (digital) banking services. CS's existing risk management procedures and policies may not always be effective against such risks, particularly in highly volatile markets, and may not fully mitigate its risk exposure in all markets or against all types of risk. Moreover, CS's actual results may differ materially from its estimates and valuations, which are based upon judgment and available information and rely on predictive models and processes. The same is true of CS's accounting treatment of off-balance sheet entities, including special purpose entities, which requires it to exercise significant management judgment in applying accounting standards; these standards (and their interpretation) have changed and may continue to change. In addition, physical and transition climate risks could have a financial impact on CS either directly, through its physical assets, costs and operations, or indirectly, through its financial relationships with its clients. 6. CS's exposure to legal risks is significant and difficult to predict and the volume and amount of damages claimed in litigation, regulatory proceedings and other adversarial proceedings against financial services firms continues to increase in many of the principal markets in which CS operates. Changes in regulation (including in relation to sanctions) and monetary policy applicable to CS (as well as regulations and changes in enforcement practices applicable to its clients) may adversely affect its business and ability to execute its strategic plans and increase costs, as well as impact the demand from clients for CS's services. Moreover, CS's ability to attract and retain customers, clients, investors and employees, and conduct business transactions with its counterparties, could be adversely affected to the extent its reputation is damaged, which could arise from various sources, including if its procedures and controls fail (or appear to fail). In addition, Swiss resolution proceedings may affect CS's shareholders and creditors. 7. CS faces intense competition in all financial services markets, which has increased as a result of consolidation, as well as emerging technology and new trading technologies (including trends towards direct access to automated and electronic markets and the move to more automated trading platforms). In such a highly competitive environment, CS's performance is affected by its ability to recruit and retain highly skilled employees. 				

KEY INFORMATION ON THE SECURITIES
What are the main features of the Securities?
<p>Type, class and security identification number(s): The Securities of a Series are notes in bearer form governed by English law and will be uniquely identified by ISIN: XS2410242296; Common Code: 241024229; Swiss Security Number: 112853158; Series Number: SPLB2021-20RK.</p>
<p>Currency, nominal amount/denomination, aggregate nominal amount and term of the Securities:</p> <p>The currency of the Securities will be euro ("EUR"). The nominal amount (the "Nominal Amount") or specified denomination (the "Specified Denomination") per Security is EUR 1,000. EUR 500,000 in aggregate nominal amount of Securities will be issued, to be consolidated and form a single series with the Tranche One Securities.</p> <p>The term of the Securities is from 5 January 2022 to the Maturity Date. The scheduled maturity date (the "Maturity Date") of the Securities is 5 currency business days following the Final Fixing Date (expected to be 7 December 2026).</p>
<p>Rights attached to the Securities: The Securities will give each holder of Securities (a "Securityholder") the right to receive the following:</p> <ul style="list-style-type: none"> the Coupon Amount(s) payable (if any); the potential payment of a Trigger Barrier Redemption Amount following the occurrence of a Trigger Event; or the payment of the Redemption Amount on the Maturity Date.
COUPON AMOUNT
<p>If a Coupon Payment Event has occurred in respect of a Coupon Observation Date, the Coupon Amount payable on the Coupon Payment Date corresponding to such Coupon Observation Date shall be (a) the <i>product</i> of (i) the Nominal Amount, (ii) the Coupon Rate, and (iii) the number of Coupon Observation Dates that have occurred <i>minus</i> (b) the <i>sum</i> of the Coupon Amounts (if any) paid in respect of such Security on each Coupon Payment Date preceding such Coupon Payment Date.</p> <p>If no Coupon Payment Event has occurred in respect of a Coupon Observation Date, the Coupon Amount payable on the Coupon Payment Date corresponding to such Coupon Observation Date shall be zero.</p> <p>Where:</p> <ul style="list-style-type: none"> Coupon Observation Date(s): each of 29 May 2022, 29 November 2022, 29 May 2023, 29 November 2023, 29 May 2024, 29 November 2024, 29 May 2025, 29 November 2025, 29 May 2026 and 29 November 2026. Coupon Payment Date(s): 5 currency business days following the relevant Coupon Observation Date. Coupon Payment Event: if on the relevant Coupon Observation Date, the Level of the underlying asset at the Valuation Time is at or above the Coupon Threshold corresponding to such Coupon Observation Date. Coupon Rate: 2.61 per cent. Coupon Threshold: 80 per cent. of the Strike Price. Initial Setting Date: 29 November 2021 Level: the level of the underlying asset as calculated and published by the relevant sponsor. Strike Price: the Level of the underlying asset at the Valuation Time on the Initial Setting Date. Valuation Time: the time with reference to which the relevant sponsor calculates and publishes the closing level of the underlying asset.
TRIGGER BARRIER REDEMPTION AMOUNT
<p>If a Trigger Event occurs, the Issuer shall redeem the Securities on the Trigger Barrier Redemption Date at the Trigger Barrier Redemption Amount in respect of such Trigger Barrier Redemption Date, together with any Coupon Amount payable on such Trigger Barrier Redemption Date. For the avoidance of doubt, upon the occurrence of a Trigger Event, no Redemption Amount and no further Coupon Amounts shall be payable after such Trigger Barrier Redemption Date.</p> <p>Where:</p> <ul style="list-style-type: none"> Trigger Barrier Redemption Amount: 100 per cent. of the Nominal Amount. Trigger Barrier Redemption Date: 5 currency business days following the occurrence of a Trigger Event.

n.	Trigger Barrier Observation Date _n	Trigger Barrier _n	n.	Trigger Barrier Observation Date _n	Trigger Barrier _n
1.	29 May 2022	100 per cent. of the Strike Price	6.	29 November 2024	100 per cent. of the Strike Price
2.	29 November 2022	100 per cent. of the Strike Price	7.	29 May 2025	100 per cent. of the Strike Price
3.	29 May 2023	100 per cent. of the Strike Price	8.	29 November 2025	100 per cent. of the Strike Price
4.	29 November 2023	100 per cent. of the Strike Price	9.	29 May 2026	100 per cent. of the Strike Price
5.	29 May 2024	100 per cent. of the Strike Price	10.	29 November 2026	100 per cent. of the Strike Price

- **Trigger Event:** if on the relevant Trigger Barrier Observation Date, the Level of the underlying asset at the Valuation Time is at or above the Trigger Barrier of such underlying asset.

REDEMPTION AMOUNT

The Issuer shall redeem the Securities on the Maturity Date at the redemption amount (the "**Redemption Amount**") determined in accordance with paragraph (a) or (b) below:

- (a) if a Knock-in Event has occurred, the *product* of (i) the Nominal Amount and (ii) the Final Price *divided* by the Redemption Strike Price; or
- (b) if no Knock-in Event has occurred, the *product* of (i) the Nominal Amount and (ii) 100 per cent.

If a Trigger Event occurs on the Knock-in Observation Date, then no Redemption Amount shall be payable and the Securities will be redeemed pursuant to "Trigger Barrier Redemption Amount" above.

Where:

- **Final Fixing Date:** 29 November 2026.
- **Final Price:** the Level of the underlying asset at the Valuation Time on the Final Fixing Date.
- **Knock-in Barrier:** 70 per cent. of the Strike Price.
- **Knock-in Event:** if on the Knock-in Observation Date, the Level of the underlying asset at the Valuation Time is below the Knock-in Barrier of such underlying asset.
- **Knock-in Observation Date(s):** 29 November 2026.
- **Redemption Strike Price:** 100 per cent. of the Strike Price.

Adjustments to valuation and payment dates: Dates on which the underlying asset(s) are scheduled to be valued or on which payments are scheduled to be made may be subject to adjustment for non-underlying asset days, disruptions or non-business days in accordance with the conditions of the Securities.

Underlying asset(s): The underlying asset to which the Securities are linked is an index, being the EURO STOXX 50® Price Index (ISIN: EU0009658145; Bloomberg Code: SX5E <Index>) (the "**Index**").

Information on the underlying asset can be found at <http://www.stoxx.com>.

Status of the Securities: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.

Description of restrictions on free transferability of the Securities: The Securities are freely transferable (subject to all applicable laws).

Where will the Securities be traded?

Application will be made to admit the Securities to trading on the regulated market of the Luxembourg Stock Exchange from on or around the Tranche Two Issue Date.	
What are the key risks that are specific to the Securities?	
1.	Risks in case of an insolvency or resolution measures in respect of the Issuer. An investment in the Securities constitutes unsecured obligations of the Issuer and will not be covered by any statutory or other deposit protection scheme and does not have the benefit of any guarantee. Therefore in the event of the insolvency of the Issuer, an investor in the Securities may lose all or some of its investment therein irrespective of any favourable development of the other value determining factors, such as the performance of the underlying asset(s). Similarly, prior to an insolvency of the Issuer, rights of the holders of the Securities may be adversely affected by the Swiss Financial Market Supervisory Authority FINMA's broad statutory powers in the case of a restructuring proceeding in relation to Credit Suisse, including its power to convert the Securities into equity and/or partially or fully write-down the Securities.
2.	Potential loss of some or all of the investment. The Securities are "capital at risk" investments and investors may lose some or all of their money depending on the performance of the relevant underlying asset(s). If the amount payable on redemption of the Securities is less than the purchase price paid by investors for the Securities, investors could lose some or all of their investment. In addition, if the Securities are sold in the secondary market for less than the purchase price paid by the relevant investor, investors could lose some or all of their investment.
3.	Risks in connection with redemption of the Securities at the unscheduled termination amount. The Securities may be redeemed at the unscheduled termination amount in certain circumstances, including: following the occurrence of an event of default or for illegality reasons or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s). In such circumstances, the unscheduled termination amount is likely to be less than the original purchase price and could be as low as zero and, following any such early redemption, investors may be unable to reinvest the proceeds in an investment having a comparable return. Following the occurrence of any such event, no other amounts on account of interest or otherwise shall be payable by the Issuer in respect of the Securities.
4.	Risks in connection with discretionary rights of the calculation agent and related termination rights of the Issuer. Upon the occurrence of an adjustment event, the Issuer or calculation agent has broad discretion to make certain modifications to the terms and conditions of the Securities to account for such event, without the consent of the Securityholders, including but not limited to, adjusting the calculation of the value of any underlying asset or any amount payable or other benefit to be received under the Securities, or substituting any underlying asset. Any such adjustment, postponement, alternative valuation or substitution could have a material adverse effect on the return on, and value of, the Securities and shall be made without the consent of the Securityholders.
5.	Early redemption following a Trigger Event. As the Securities have a trigger feature, the timing of redemption of the Securities is uncertain as the occurrence of a Trigger Event will be dependent on the performance of the underlying asset(s). In the case of an unfavourable development of the value of the underlying asset(s), any redemption may only occur on the scheduled maturity date and the amount payable on redemption of the Securities will be determined based on the unfavourable performance of the underlying asset(s). In such circumstances, the return on the Securities may be less than the amount originally invested and less than an investor would have received had a Trigger Event occurred.
6.	Securities with barrier features. As the terms of the Securities have a barrier feature, amounts payable under the Securities will depend on the value or performance of the underlying asset(s) satisfying the relevant condition. If such condition is not satisfied, no Coupon Amount may be due and/or payments in respect of the Securities may be determined by reference to the performance of the underlying asset(s) which may affect the value of and return on the Securities.
7.	Risks associated with equity indices. The performance of an index is dependent upon macroeconomic factors which may adversely affect such performance and, in turn, the value of the Securities. An investment in the Securities is not the same as a direct investment in futures or option contracts on such index nor any or all of the components of such index and, in respect of price return indices, Securityholders will not have the benefit of any dividends paid by the components of such index or, in respect of total return indices, in certain circumstances, all dividends paid by components of such index may not be fully reinvested in the index. A change in the composition or discontinuance of an index could adversely affect the value of and return on the Securities.
8.	Risks in connection with the secondary market. The secondary market for the Securities may be limited, may never develop at all or may not continue even though the Securities are listed, which may adversely impact the market value of such Securities or the ability of the investor thereof to sell such Securities. In addition, the market value of the Securities will be affected by factors beyond the control of the Issuer, such as the creditworthiness of the Issuer, the remaining time to maturity of the Securities, interest and yield rates, the value and volatility of the underlying asset(s), and national and international events.
KEY INFORMATION ON THE OFFER OF THE SECURITIES TO THE PUBLIC AND THE ADMISSION TO TRADING ON A REGULATED MARKET	
Under which conditions and timetable can I invest in this Security?	
Issue/offer of the Securities: The Securities were offered to the dealer at the issue price of 99 per cent. of the aggregate nominal amount. The Securities are not publicly offered.	
Issue date and admission to trading: The issue date of the Securities is 5 January 2022 (the "Tranche Two Issue Date") and application will be made for the Securities to be listed and admitted to trading on or around the Tranche Two Issue Date.	
Estimated total expenses of the issue/offer, including estimated expenses charged to the purchaser by the Issuer/offeror	
Not Applicable; there are no estimated expenses charged to the purchaser by the Issuer and the distributor(s).	

Who is the offeror and/or the person asking for admission to trading?
The Issuer is the entity requesting for the admission to trading of the Securities.
Why is this Prospectus being produced?
Reasons for the issue/offer, estimated net proceeds and use of proceeds: The net proceeds from the issue of the Securities, which are expected to amount to EUR 500,000, will be used by the Issuer for its general corporate purposes (including hedging arrangements).
Underwriting agreement on a firm commitment basis: The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.
Material conflicts pertaining to the issue/offer: In making calculations and determinations with regard to the Securities, there may be a difference of interest between the Securityholders and the Issuer, the dealer, CSEB and their affiliated entities. In particular, the Issuer, the dealer, CSEB and their affiliated entities may have interests in other capacities (such as other business relationships and activities) and when acting in such other capacities may pursue actions and take steps that they deem necessary to protect their interests without regard to the consequences for any particular Securityholder, which may have a negative impact on the value of and return on the Securities. In the ordinary course of its business, the Issuer, the dealer, CSEB and/or any of their affiliates may effect transactions in relation to the underlying asset(s) and may enter into one or more hedging transactions with respect to the Securities. Such activities may affect the market price, liquidity, value of or return on the Securities and could be adverse to the interest of the relevant Securityholders.