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For additional information, please refer to the Issuer's documentation. This document represents marketing material.

Participation of 285%

Term of 10 years

## CHF ProNote with Participation

### ActiveSelect Excess Return (CHF) Index

Valor: 35327485 / ISIN: XS1884660520

Reference Index	Bloomberg	Initial Level
ActiveSelect Excess Return (CHF) Index	ACTSCE6 Index	Reference Index Value at Initial Fixing Date

#### Key Indicative Terms

<b>Issuer (Debtor)</b>	Credit Suisse AG, Zurich, acting through its London Branch, London (A1/A) <sup>2</sup>
<b>Currency/Denomination</b>	CHF 100
<b>Issue Price</b>	100%
<b>Minimum Repayment on Redemption Date</b>	CHF 94.485 <sup>3</sup> (94.485% of the Denomination)
<b>Initial Fixing Date</b>	01 March 2019
<b>Payment Date</b>	01 March 2019
<b>Final Fixing Date</b>	26 February 2029
<b>Redemption Date</b>	01 March 2029
<b>Participation on Final Fixing Date</b>	285% in the positive performance of the Reference Index
<b>Lock-in Value</b>	90% of the highest Index value observed on any Lock-in Observation Date
<b>Lock-in Observation Date</b>	annually, 03 March 2025, 02 March 2026, 01 March 2027 and 01 March 2028
<b>Final Fixing Level</b>	The higher of (a) the Index Value as per the Final Fixing Date or (b) the Lock-In Value
<b>Partial Capital Protection<sup>4</sup></b>	94.485% of the Denomination
<b>Sales/Offering Restrictions</b>	See page 3

#### Credit Suisse AG as Issuer

The ProNote with Participation (the 'Note') is issued by Credit Suisse AG, Zurich, acting through its London Branch, London which is rated A by Standard & Poor's and A1 by Moody's. The Issuer is a branch office of Credit Suisse AG. Therefore, the investor bears the risk of Credit Suisse AG not being able to meet its payment obligation in case of default or insolvency.

#### How It Works

The Note is redeemed at 94.485% of the Denomination on the Redemption Date plus an additional amount depending upon the performance of the Reference Index. The Note offers a Participation of 285% in the positive performance of the Reference Index on the Final Fixing Date.

#### Lock-in Feature

The investor benefits from a Lock-in Feature, whereby the Lock-in Value for the Index is at least 90% of the highest value of the Index observed annually, for the first time on 03 March 2025. The Final Fixing Value is the higher of the Index Value as per the Final Fixing Date or the Lock-In Value.

#### Description of the Reference Index

The ActiveSelect Excess Return (CHF) Index is a global multi-asset index, allocating across international financial markets and asset classes such as equities, bonds, interest rates, real estate and commodities, depending on economic conditions. The Reference Index is rebalanced monthly. The ActiveSelect Excess Return (CHF) Index also includes a daily risk control mechanism which aims to limit the volatility of the Reference Index in times of high uncertainty in the financial markets. The ActiveSelect Excess Return (CHF) Index targets a volatility of 6%. The Reference Index only uses liquid and transparent instruments, enabling a cost efficient index construction.

<sup>1</sup> All terms and conditions mentioned in this document are indicative only and will be confirmed or adjusted by the end of the Subscription Period.

<sup>2</sup> Date of latest rating change of the Issuer (Moody's: 13.12.2016 / S&P: 02.07.2013).

<sup>3</sup> The Minimum Repayment of the Note may differ from the guarantee level of the client's single premium in context of AXA Leben AG's life insurance policy. Further information can be found in AXA Leben AG's documentation (Product Sheet, Life Insurance Policy Application, Life Insurance Policy).

<sup>4</sup> Subject to the Issuer risk.

## Scenario Analysis at Redemption

### a) The Reference Index closes above the Lock-in Value and the Initial Level on the Final Fixing Date

- You will receive 94.485% of the Denomination.
- You will receive 285% of the positive performance of the Reference Index, calculated from its Initial Level.

### b) The Lock-in Value is above the Index Value as per the Final Fixing Date and the Initial Level

- You will receive 94.485% of the Denomination.
- You will receive 285% of the positive performance of the Reference Index, calculated from its Initial Level up to the Lock-in Value.

### c) The Reference Index closes at or below the Initial Level on the Final Fixing Date and the Lock-in Value is below the Initial Level (worst case)

- You will receive 94.485% of the Denomination

#### Key Benefits

- On the Redemption Date, the Note will be redeemed at minimum 94.485% of the Denomination.
- On the Final Fixing Date, you will participate 285% in the positive performance of the Reference Index, as calculated from the Initial Level.
- Lock-in Feature: The Final Fixing Value is the higher of the Index Value as per the Final Fixing Date or the Lock-In Value.
- The Reference Index follows a dynamic allocation mechanism, that is actively managed by AXA Investment Managers Paris S.A.
- The Reference Index provides diversification through tactical allocation across asset classes and regions.

#### Key Risks

- Issuer Risk and Market Risk.
- No 100% Capital Protection. The Minimum Repayment on Redemption Date is less than 100% of Denomination which may result in a loss to your invested capital.
- Under certain circumstances, a direct investment in the Reference Index might produce a higher return.
- If you choose to sell the product prior to the Redemption Date, it may result in a loss to your capital and/or a poor return as the 94.485% Minimum Repayment applies at redemption only.
- Emerging Market and Commodity risks.

## Important Notices to Investors

### Issuer Risk

This product is a type of debt instrument, which is a loan to the Issuer. You bear the risk that the Issuer may not be able to meet its payment obligation to you. Therefore, if the Issuer defaults or becomes insolvent, your investment may be at risk and you could lose some or all of the capital invested. Minimum Repayment does not protect you from such losses.

### No 100% Capital Protection

There is no 100% capital protection with this investment. Depending on the performance of the underlying, the final repayment amount may be less than the invested capital.

### Emerging Market

Investments in this product are exposed to emerging market risks, which include (among others) a certain degree of political instability, relatively unpredictable financial markets and economic growth patterns, a financial market that is still at the development stage and a weak economy.

### Commodity

Commodity investments are subject to greater fluctuations in value than normal investments and may lead to additional investment risks. This product is linked to the performance of the underlying commodity index. The index does not directly reflect the spot or forward price. Under certain market conditions, the index can outperform or underperform the underlying commodity itself or even perform contrarily to the spot or forward price due to rollover gains/costs that have to be taken into account within the index calculation.

### No Dividend Entitlement

In case this product is linked to the performance of specific shares, you are not entitled to any dividends as you are not a shareholder.

### Currency Risk

If an investment is denominated in a currency other than your base currency, changes in the rate of exchange may have an adverse effect on value, price or income.

### Market Risk

During its lifetime, the performance of this product depends on the general global economic situation along with the political and economic factors in the specific countries. In particular, any changes in market prices (e.g., interest rates, stock prices, foreign exchange rates or commodity prices) can have a negative effect on the valuation of the product. Therefore, if you choose to sell the product prior to Redemption Date, it may result in a poor return which may include loss to your capital. Any minimum repayment or capital protection (if applicable) applies at maturity only.

### Purpose of this Document

This **document represents marketing material** and only outlines certain key features of the product. It is neither a simplified prospectus as stated in Art. 5 of the Swiss Federal Act on Collective Investment Schemes nor a prospectus in accordance with Art. 652a / Art. 1156 of the Swiss Code of Obligations. You should refer to the Issuer's product documentation which contains the only legally binding terms for this product and further elaboration on risk factors. Please note that such product documentation may only be available in English. The simplified prospectus according to Swiss law can be obtained from [credit-suisse.com/derivatives](http://credit-suisse.com/derivatives). Credit Suisse AG does not make any representation as to the accuracy or completeness of this document and assumes no liability for losses and tax implications arising from the use hereof.

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## Further Investment Considerations

### Complex Product/Investor Responsibility

This product is a complex securitized derivative and related to corresponding risks. It is intended only for investors who (a) have prior knowledge or experience of this product or (b) take steps to familiarize themselves with the features and risks of this product, so as to determine if this product suits their investment objectives, and independently assess (with their independent professional advisors if necessary) the specific risks (maximum loss, currency risks, etc.) and the legal, regulatory, credit, tax, accounting consequences and any foreign exchange restrictions or exchange control requirements before making any investment decision. Investors must understand and be capable of assuming all risks involved. In addition to carefully reviewing this document, you should review the "Special Risks in Securities Trading" risk disclosure brochure (which is available on the Swiss

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#### **ActiveSelect Excess Return (CHF) Index**

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