

NOTICE TO THE HOLDERS

of

Trigger Equity-linked Securities due February 2025

linked to MMC Norilsk Nickel OJSC, PJSC Gazprom, Lukoil PJSC and Sberbank of Russia

ISIN XS2116581773

(the "Securities")

issued by Credit Suisse AG, acting through its London Branch (the "Issuer") under its Trigger Redeemable and Phoenix Securities Base Prospectus in respect of the Structured Products Programme for the issuance of Notes, Certificates and Warrants of the Issuer

The Issuer has issued the Securities pursuant to the Final Terms relating to the Securities dated 26 February 2020, which comprises the final terms of the Securities and must be read in conjunction with the Base Prospectus referred to therein (the "**Base Prospectus**").

Capitalised terms used but not otherwise defined herein shall have the meanings given to such terms in the Final Terms and the Base Prospectus.

NOTICE IS HEREBY GIVEN to the holders of the Securities that:

- (a) on 28th February 2022 and 2nd March 2022 Eurex announced that it was terminating trading in Eurex single stock derivatives on the Russian underlyings (including American Depositary Receipts ("**ADRs**") specified in such announcements with immediate effect (in the case of the 28th February 2022 announcement) or 3rd March 2022 (in the case of the 2nd March 2022 announcement);
- (b) on 2nd March 2022 Eurex announced that it would terminate trading in RDX USD Index Derivatives (FRDX, ORDX), effective on 3rd March 2022; and
- (c) on 3rd March 2022 the London Stock Exchange (the "**Exchange**") issued a Market Notice (N06/22-Russia related sanctions-update) giving notice that the Exchange had suspended the admission to trading of the Global Depositary Receipts ("**GDRs**") and ADRs listed in that notice (which GDRs and ADRs relate to shares in the named Russian issuers) in accordance with Rule 1510 of the Rules of the Exchange, with immediate effect.

Similar action to the actions described above has been taken by other trading venues in relation to Russian GDRs and ADRs and instruments relating to Russian underlyings as well as restrictions on clearing Russian GDRs and ADRs. The market situation continues to evolve.

The GDRs, ADRs and Shares affected by these actions include some or all of the Underlying Assets in respect of the Securities.

In accordance with the Conditions of the Securities, the Issuer is considering whether one or more of the following events may be determined to have occurred, or will occur, in respect of the Securities as a result of the above actions (and whether there are any other relevant consequences or events resulting from the above actions):

- (i) a Hedging Disruption;
- (ii) a Delisting;

(iii) whether any one or more Scheduled Reference Dates (or other relevant date) is a Disrupted Day as a result of an Exchange Disruption or a Trading Disruption.

The Issuer hereby reserves all of its rights, powers or privileges and/or remedies in relation to the actions described above including the right to exercise from time to time any rights, powers or privileges and/or remedies which it has and/or to which it is entitled under the relevant Securities. Nothing in this Notice shall constitute a waiver of any event, right, power, privilege or remedy that the Issuer is entitled to exercise or determine under the relevant Securities or otherwise.

Dated 8th March 2022

Issued by: Credit Suisse AG, acting through its London Branch