

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.



Final Terms dated 25 May 2022

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

**Up to EUR 20,000,000 Trigger Return Index-linked Securities due August 2032
linked to the MSCI World ESG Leaders 3% Decrement EUR Index**

(the "**Securities**")

Series SPLB2022-23BC

ISIN: XS2455468400

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 9 July 2021, as supplemented on 3 August 2021 (together, the "**Securities Note**") which, together with the Registration Document dated 11 June 2021, as supplemented on 20 July 2021, 5 August 2021, 29 October 2021, 12 November 2021, 22 December 2021, 31 January 2022, 17 February 2022, 29 March 2022, 11 May 2022 and 20 May 2022 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and public offer in Portugal and admission to

trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

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| 1. | Series Number: | SPLB2022-23BC |
| 2. | Tranche Number: | Not Applicable |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security: | Trigger Return Securities |
| 5. | Settlement Currency: | Euro ("EUR") |
| 6. | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

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| 7. | Aggregate Nominal Amount: | |
| | (i) Series: | Up to EUR 20,000,000 |
| | (ii) Tranche: | Not Applicable |
| 8. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 9. | Specified Denomination: | EUR 1,000 |
| 10. | Minimum Transferable Number of Securities: | Not Applicable |
| 11. | Transferable Number of Securities: | Not Applicable |
| 12. | Minimum Trading Lot: | Not Applicable |
| 13. | Issue Date: | 20 July 2022 |
| 14. | Maturity Date: | 10 Currency Business Days following the final Averaging Date (expected to be 3 August 2032) |
| 15. | Coupon Basis: | Applicable: Other Coupon Provisions |
| 16. | Redemption/Payment Basis: | Index-linked |
| 17. | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

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| 29. | Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 30. | Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 31. | Premium Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |

Condition 4):

32. Other Coupon Provisions (Product Condition 2):	Applicable
(i) Coupon Payment Event:	Applicable
(a) Coupon Amount:	If a Coupon Payment Event has occurred: Fixed – an amount equal to 1.10 per cent. of the Nominal Amount If no Coupon Payment Event has occurred: zero
(b) Coupon Payment Event:	On any Coupon Observation Date during the relevant Coupon Observation Period, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Period
(c) Coupon Call/Coupon Put:	Not Applicable
(d) Memory Coupon:	Not Applicable
(ii) Double No-Touch:	Not Applicable
(iii) Double No-Touch Accrual:	Not Applicable
(iv) Double No-Touch Memory:	Not Applicable
(v) Range Accrual:	Not Applicable
(vi) Step-Up:	Not Applicable
(vii) Snowball:	Not Applicable
(viii) Aggregate Coupon:	Not Applicable
(ix) Aggregate Memory Coupon:	Not Applicable
(x) Coupon Cap:	Not Applicable
(xi) Coupon Floor:	Not Applicable
(xii) FX Adjusted:	Not Applicable
(xiii) Coupon Payment Date(s):	In respect of a Coupon Observation Period, as specified in the table below in respect of such Coupon Observation Period
(xiv) Coupon Threshold:	In respect of a Coupon Observation Period and the Underlying Asset, an amount equal to 85 per cent. of the Strike Price of such Underlying Asset
(xv) Coupon Threshold (Basket):	Not Applicable
(xvi) Coupon Observation Date(s):	In respect of the Underlying Asset and a Coupon Payment Date, each Underlying Asset Day in the Coupon Observation Period corresponding to such Coupon Payment Date

(xvii) Coupon Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Coupon Observation Dates

(xviii) Coupon Observation Period(s): As specified in the table below in respect of the relevant Coupon Payment Date

n	Coupon Observation Period_n	Coupon Payment Date_n
1.	From, but excluding, 13 October 2022 to, and including, 20 October 2022	3 November 2022
2.	From, but excluding, 13 January 2023 to, and including, 20 January 2023	3 February 2023
3.	From, but excluding, 13 April 2023 to, and including, 20 April 2023	4 May 2023
4.	From, but excluding, 13 July 2023 to, and including, 20 July 2023	3 August 2023
5.	From, but excluding, 13 October 2023 to, and including, 20 October 2023	3 November 2023
6.	From, but excluding, 15 January 2024 to, and including, 22 January 2024	5 February 2024
7.	From, but excluding, 15 April 2024 to, and including, 22 April 2024	7 May 2024
8.	From, but excluding, 15 July 2024 to, and including, 22 July 2024	5 August 2024
9.	From, but excluding, 14 October 2024 to, and including, 21 October 2024	4 November 2024
10.	From, but excluding, 13 January 2025 to, and including, 20 January 2025	3 February 2025
11.	From, but excluding, 11 April 2025 to, and including, 22 April 2025	6 May 2025
12.	From, but excluding, 14 July 2025 to, and including, 21 July 2025	4 August 2025
13.	From, but excluding, 13 October 2025 to, and including, 20 October 2025	3 November 2025
14.	From, but excluding, 13 January 2026 to, and including, 20 January 2026	3 February 2026
15.	From, but excluding, 13 April 2026 to, and including, 20 April 2026	5 May 2026

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| 16. | From, but excluding, 13 July 2026 to, and including, 20 July 2026 | 3 August 2026 |
| 17. | From, but excluding, 13 October 2026 to, and including, 20 October 2026 | 3 November 2026 |
| 18. | From, but excluding, 13 January 2027 to, and including, 20 January 2027 | 3 February 2027 |
| 19. | From, but excluding, 13 April 2027 to, and including, 20 April 2027 | 4 May 2027 |
| 20. | From, but excluding, 13 July 2027 to, and including, 20 July 2027 | 3 August 2027 |
| 21. | From, but excluding, 13 October 2027 to, and including, 20 October 2027 | 3 November 2027 |
| 22. | From, but excluding, 13 January 2028 to, and including, 20 January 2028 | 3 February 2028 |
| 23. | From, but excluding, 11 April 2028 to, and including, 20 April 2028 | 4 May 2028 |
| 24. | From, but excluding, 13 July 2028 to, and including, 20 July 2028 | 3 August 2028 |
| 25. | From, but excluding, 13 October 2028 to, and including, 20 October 2028 | 3 November 2028 |
| 26. | From, but excluding, 15 January 2029 to, and including, 22 January 2029 | 5 February 2029 |
| 27. | From, but excluding, 13 April 2029 to, and including, 20 April 2029 | 4 May 2029 |
| 28. | From, but excluding, 13 July 2029 to, and including, 20 July 2029 | 3 August 2029 |
| 29. | From, but excluding, 15 October 2029 to, and including, 22 October 2029 | 5 November 2029 |
| 30. | From, but excluding, 14 January 2030 to, and including, 21 January 2030 | 4 February 2030 |
| 31. | From, but excluding, 12 April 2030 to, and including, 23 April 2030 | 7 May 2030 |
| 32. | From, but excluding, 15 July 2030 to, and including, 22 July 2030 | 5 August 2030 |
| 33. | From, but excluding, 14 October 2030 to, and including, 21 October 2030 | 4 November 2030 |

34.	From, but excluding, 13 January 2031 to, and including, 20 January 2031	3 February 2031
35.	From, but excluding, 14 April 2031 to, and including, 21 April 2031	6 May 2031
36.	From, but excluding, 14 July 2031 to, and including, 21 July 2031	4 August 2031
37.	From, but excluding, 13 October 2031 to, and including, 20 October 2031	3 November 2031
38.	From, but excluding, 13 January 2032 to, and including, 20 January 2032	3 February 2032
39.	From, but excluding, 13 April 2032 to, and including, 20 April 2032	4 May 2032
40.	From, but excluding, 13 July 2032 to, and including, 20 July 2032	3 August 2032
(xix)	Coupon Fixing Price:	Not Applicable
(xx)	Coupon Fixing Price Cap:	Not Applicable
(xxi)	Coupon Fixing Price Floor:	Not Applicable
(xxii)	Coupon Observation Averaging Dates:	Not Applicable
(xxiii)	Knock-in Coupon Cut-Off:	Not Applicable
(xxiv)	Lock-in Coupon:	Not Applicable
(xxv)	Dividend Adjusted Performance:	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33.	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Single Factor Phoenix
(i)	Redemption Option Percentage:	Applicable: 100 per cent.
(ii)	Redemption Performance:	Not Applicable
(iii)	Redemption Amount Cap/Floor:	Applicable
-	Redemption Amount Cap 1:	An amount equal to 100 per cent. of the Nominal Amount
-	Redemption Amount Floor 1:	Not Applicable
-	Redemption Amount Cap 2:	Not Applicable
-	Redemption Amount Floor 2:	Not Applicable

(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Redemption FX Adjustment:	Not Applicable
(vi)	PPT:	Not Applicable
(vii)	Strike:	Not Applicable
(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34.	Initial Setting Date:	Not Applicable
35.	Initial Averaging Dates:	Each of 20 July 2022, 22 August 2022 and 20 September 2022
36.	Final Fixing Date:	Not Applicable
37.	Averaging Dates:	Each of 14 July 2032, 15 July 2032, 16 July 2032, 19 July 2032 and 20 July 2032
38.	Final Price:	In respect of the Underlying Asset, the highest of the Levels (with regard to the Valuation Time) of such Underlying Asset on each of the Averaging Dates
(i)	Final Price Cap:	Not Applicable
(ii)	Final Price Floor:	Not Applicable
39.	Strike Price:	In respect of the Underlying Asset, the lowest of the Levels (with regard to the Valuation Time) of such Underlying Asset on each of the Initial Averaging Dates
(i)	Strike Cap:	Not Applicable
(ii)	Strike Floor:	Not Applicable
40.	Knock-in Provisions:	Applicable
(i)	Knock-in Event:	On each Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or below the Knock-in Barrier of such Underlying Asset
(ii)	Knock-in Barrier:	In respect of a Knock-in Observation Date and the Underlying Asset, an amount equal to 65 per cent. of the Strike Price of such Underlying Asset
(iii)	Knock-in Observation Date(s):	In respect of the Underlying Asset, each Underlying Asset Day in the Knock-in Observation Period
(iv)	Knock-in Observation Date subject to Valuation adjustment:	Valuation Date adjustment applicable in respect of all Knock-in Observation Dates

(v)	Knock-in Observation Period:			From, but excluding, 13 July 2032 to, and including, 20 July 2032
(vi)	Knock-in Fixing Price:			Not Applicable
(vii)	Redemption Participation:			Not Applicable
(viii)	Floor:			Not Applicable
(ix)	Knock-out Event Condition:	Event	Override	Not Applicable
41.	Knock-out Provisions:			Not Applicable
42.	Trigger Redemption (Product Condition 3(c)):			Applicable
(i)	Trigger Event:			On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier of such Underlying Asset
(ii)	Trigger Barrier Date(s):	Barrier	Redemption	In respect of a Trigger Barrier Observation Period, as specified in the table below in respect of such Trigger Barrier Observation Period
(iii)	Trigger Barrier Amount:	Barrier	Redemption	In respect of a Trigger Barrier Redemption Date, an amount equal to 100 per cent. of the Nominal Amount
(iv)	Trigger Barrier:			In respect of a Trigger Barrier Observation Period and the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Trigger Barrier Date(s):	Barrier	Observation	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, each Underlying Asset Day in the Trigger Barrier Observation Period corresponding to such Trigger Barrier Redemption Date
(vi)	Trigger Barrier Observation Date subject to Valuation Date adjustment:	Barrier	Observation	Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
(vii)	Trigger Barrier Period(s):	Barrier	Observation	As specified in the table below in respect of the relevant Trigger Barrier Redemption Date
n	Trigger Barrier Observation Period_n	Barrier	Observation	Trigger Barrier Redemption Date_n
1.	From, but excluding, 15 July 2024 to, and including, 22 July 2024			5 August 2024
2.	From, but excluding, 14 July 2025 to, and including, 21 July 2025			4 August 2025
3.	From, but excluding, 13 July 2026 to, and including, 20 July 2026			3 August 2026
4.	From, but excluding, 13 July 2027 to, and including, 20 July 2027			3 August 2027

5.	From, but excluding, 13 July 2028 to, and including, 20 July 2028	3 August 2028
6.	From, but excluding, 13 July 2029 to, and including, 20 July 2029	3 August 2029
7.	From, but excluding, 15 July 2030 to, and including, 22 July 2030	5 August 2030
8.	From, but excluding, 14 July 2031 to, and including, 21 July 2031	4 August 2031
9.	From, but excluding, 13 July 2032 to, and including, 20 July 2032	3 August 2032
(viii)	Knock-in Event Override Condition:	Not Applicable
(ix)	Trigger Barrier Fixing Price:	Not Applicable
(x)	Trigger Coupon Override Condition:	Not Applicable
(xi)	Trigger Knock-out Barrier:	Not Applicable
(xii)	Trigger Knock-out Event:	Not Applicable
(xiii)	Trigger Knock-out Observation Period Start Date(s):	Not Applicable
(xiv)	Trigger Knock-out Observation Period End Date(s):	Not Applicable
43.	Lock-in Redemption:	Not Applicable
44.	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable
45.	Knock-in Put Spread:	Not Applicable
46.	Details relating to Instalment Securities:	Not Applicable
47.	Physical Settlement Provisions (Product Condition 4):	Not Applicable
48.	Put Option:	Not Applicable
49.	Call Option:	Not Applicable
50.	Unscheduled Termination Amount:	
(i)	Unscheduled Termination at Par:	Not Applicable
(ii)	Minimum Payment Amount:	Not Applicable
(iii)	Deduction for Hedge Costs:	Not Applicable
51.	Payment Disruption:	Not Applicable

52. Interest and Currency Rate Additional Disruption Event: Not Applicable

53. Dividend Adjusted Performance Not Applicable

UNDERLYING ASSET(S)

54. List of Underlying Asset(s): Applicable

i. Underlying Asset_i	Weight_i	Composite_i
MSCI World ESG Leaders 3% Decrement EUR Index	3%	Not Applicable

55. Equity-linked Securities: Not Applicable

56. Index-linked Securities: Applicable

Single Index, Index Basket or Multi-Asset Basket: Single Index

(i) Index: MSCI World ESG Leaders 3% Decrement EUR Index

(ii) Type of Index: Multi-Exchange Index

(iii) Bloomberg Code(s): MXWOE3EN <Index>

(iv) Information Source: www.msci.com

(v) Required Exchanges: Not Applicable

(vi) Related Exchange: All Exchanges

(vii) Disruption Threshold: 20 per cent.

(viii) Maximum Days of Disruption: Eight Scheduled Trading Days as specified in Asset Term 1

(ix) Adjustment basis for Index Basket and Reference Dates: Not Applicable

(x) Adjustment basis for Single Index and Averaging Reference Dates: Applicable

(a) Omission: Not Applicable

(b) Postponement: Applicable

(c) Modified Postponement: Not Applicable

(xi) Trade Date: 11 May 2022

(xii) Jurisdictional Event: Not Applicable

(xiii) Jurisdictional Event Not Applicable
Jurisdiction(s):

(xiv) Additional Disruption Events:

(a) Change in Law: Change in Law Option 1 Applicable

(b) Foreign Ownership Event: Not Applicable

(c)	FX Disruption:	Not Applicable
(d)	Hedging Disruption:	Applicable
(e)	Increased Cost of Hedging:	Not Applicable
(f)	Index Disruption Event:	Not Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
57.	Commodity-linked Securities:	Not Applicable
58.	Commodity Index-linked Securities:	Not Applicable
59.	ETF-linked Securities:	Not Applicable
60.	ETC-linked Securities:	Not Applicable
61.	FX-linked Securities:	Not Applicable
62.	FX Index-linked Securities:	Not Applicable
63.	Inflation Index-linked Securities:	Not Applicable
64.	Interest Rate Index-linked Securities:	Not Applicable
65.	Cash Index-linked Securities:	Not Applicable
66.	Multi-Asset Basket-linked Securities:	Not Applicable
67.	Valuation Time:	As determined in accordance with Index-linked Securities Asset Term 1

GENERAL PROVISIONS

68.	(i)	Form of Securities:	Bearer Securities
	(ii)	Global Security:	Applicable
	(iii)	NGN Form:	Not Applicable
	(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met
	(v)	The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable

69.	Financial Centre(s):	Not Applicable
70.	Business Centre(s):	Not Applicable
71.	Listing and Admission to Trading:	Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
72.	Security Codes and Ticker Symbols:	
	ISIN:	XS2455468400
	Common Code:	245546840
	Swiss Security Number:	117609116
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
73.	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> The trade date is 11 May 2022
74.	Delivery:	Delivery against payment
75.	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
76.	Dealer(s):	Credit Suisse International
77.	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
78.	871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to

U.S. withholding tax under section 871(m)

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| 79. | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| | Prohibition of Sales to UK Retail Investors: | Applicable – see the cover page of these Final Terms |
| 80. | Additional U.S. Tax Selling Restrictions: | Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions" |
| 81. | Additional Provisions: | Not Applicable |

PART B – OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER

- Applicable
1. Offer Price:

The Offer Price will be equal to the Issue Price.

See item 11 below for information on applicable fees.
 2. Total amount of the Securities offered to the public/admitted to trading. If the amount is not fixed, an indication of the maximum amount of the Securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer:

Up to EUR 20,000,000.

To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 17 of the Prospectus Regulation.
 3. Conditions (in addition to those specified in the Securities Note) to which the offer is subject:

The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer for any reason at any time during the offer period and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The Distributor will repay the Offer Price and any commission paid by any investor without interest.
 4. The time period during which the offer will be open ("**Offer Period**"):

An offer of the Securities will be made (subject to the conditions set out herein and in the Securities Note) other than pursuant to Article 1(4) of the Prospectus Regulation, in Portugal during the period from, and including, 25 May 2022 to, and including, 13 July 2022.

The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the Distributor's website, if available).

See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.
 5. Description of the application process:

Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally.

Investors will be notified by the Distributor of the amount allotted.

- Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
6. Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants: Not Applicable.
 7. Details of the minimum and/or maximum amount of the application: There is no minimum amount of application.
All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer.
 8. Details of the method and time limits for paying up and delivering the Securities: Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor.

The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor.
 9. Manner in and date on which results of the offer are to be made public: The results of the offer will be published on the Distributor's website following the closing of the Offer Period or, if such website is not available, the results of the offer will be made available upon request from the Distributor.
 10. Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made: Applicants will be notified by the Distributor of the success of their application.
 11. Amount of any expenses and taxes charged to the subscriber or purchaser: Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each distributor) ("**CSEB**") will pay a fee to the Distributor in connection with the offer of up to 5 per cent. of the Specified Denomination per Security upfront. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.
 12. Name and address, to the extent known to the Issuer, of the placer ("**Distributor**") in the various countries where the offer takes place: ABANCA Corporación Bancaria S.A.
Sucursal em Portugal
Rua Castilho 20
1250 – 069 Lisbon
Portugal
 13. Consent: The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:

- (a) Name and address of Authorised Offeror(s): See item 12 above.
- (b) Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s): Offer Period.
- (c) Conditions to the use of the Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information provided by that Authorised Offeror.

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor.

Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each distributor) ("**CSEB**") will pay a fee to the Distributor in connection with the offer of up to 5 per cent. of the Specified Denomination per Security upfront. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Name of Index: MSCI World ESG Leaders 3% Decrement EUR Index.

Index administrator: Euronext Paris.

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found on the following website free of charge: www.msci.com.

The information appearing on such website does not form part of these Final Terms.

EU BENCHMARK REGULATION

Details of benchmark administrators and The MSCI World ESG Leaders 3% Decrement

registration under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation"):

EUR Index is provided by Morgan Stanley Capital International Inc. ("MSCI"). As at the date of these Final Terms, MSCI does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation. As far as the Issuer is aware, the transitional provisions in Article 51 or the provisions of Article 2 of the EU Benchmark Regulation apply, such that MSCI is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

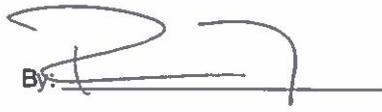
POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

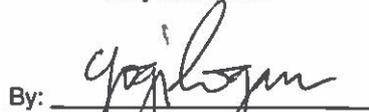
REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | Up to EUR 20,000,000. |
| (iii) | Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By: 
Duly authorised

Julien Bieren
Managing Director

By: 
Duly authorised

Yogamoorthy Logan
Managing Director

INDEX DISCLAIMER

MSCI World ESG Leaders 3% Decrement EUR Index (the "Index")

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