

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	USD Secured Repackaged Notes due 2023 linked to Credit Suisse Global Equity Fund ER 15% Index (Credit Suisse rule-based Index linked to the Fundsmith Equity Fund Feeder) with Credit Suisse collateral
Product identifiers	ISIN: XS1549437496
PRIP manufacturer	Credit Suisse International (www.credit-suisse.com/derivatives). Argentum Capital S.A., acting in respect of Compartment 2018-08 is the product issuer. Call +44 (0)3301 595 272 for more information.
Competent authority of the PRIP manufacturer	Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority
Competent authority for the PRIIPs marketed in Portugal	Portuguese Securities Market Commission (CMVM)
Date and time of production	07 March 2018, 13:00 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

The product is an English Law governed note secured by the **collateral** and linked to the performance of the **underlying** with a predefined maturity and with full capital protection against market risk.

Objectives

(Terms that appear in bold in this section are described in more detail in the table below)

This product is a complex financial instrument that is designed to provide a return in the form of a cash payment called the **redemption amount** on redemption of the product. The amount of this payment will depend on the performance of the **underlying**. The product issuer may terminate the product early in certain circumstances before the **maturity date**.

On redemption of the product on the **maturity date** (i.e. where no early termination has occurred), you will receive a cash payment equal to (i) the **fixed redemption amount** plus (ii) an amount directly linked to the performance of the **underlying**. This amount will equal the **product notional amount** multiplied by 105.5% of any percentage increase of the **final level** compared to the **initial level**.

The **underlying** is a rule-based index that measures the rate of return of a proprietary strategy of the **index sponsor** which aims to provide an exposure to a fund investing in equities and also to a fixed-income element. The **underlying** provides for an exposure to the Fundsmith Equity Fund Feeder which is a mutual fund and a control mechanism that adjusts the exposure between such mutual fund and a notional cash deposit. The underlying reflects a trading strategy and is calculated based on the value of assumed investments (i.e. no actual assets are held).

The product issuer uses the money it receives from the product issue price to buy the **collateral** and enters into a swap agreement. The ability of the product issuer to pay the **redemption amount** on the **maturity date** depends on the product issuer receiving all amounts due on the **collateral** and under the **swap agreement** and the product not redeeming early. The **collateral** and the **swap agreement** are the principal assets available to the product issuer to make its payments to you.

Swap agreement: Under the swap agreement, the product issuer has agreed to pay to the **swap counterparty** all amounts it receives on the **collateral**. The **swap counterparty** has agreed to pay to the product issuer the amount it requires to pay the **redemption amount** on the **maturity date**. The product issuer therefore also relies upon the **swap counterparty** performing its obligations. The **swap counterparty** shall transfer **swap eligible collateral** to the product issuer under a credit support annex to provide protection against this risk. The product issuer may also be required to transfer **collateral** to the **swap counterparty** under the credit support annex if the **swap counterparty** is exposed to credit risk for the product issuer.

The product may be redeemed early upon the occurrence of a termination event. Such termination events mainly relate to the **underlying**, a default of the **collateral** or the **collateral issuer** defaulting on its obligation to pay amounts due under the **collateral**. Other events include a termination of the swap agreement, a default by or certain insolvency related events with respect to the product issuer, an illegality or tax events. In certain circumstances including if the product is redeemed early due to any of these reasons, the **disposal agent** is required to liquidate the **collateral** and the swap agreement will terminate. In addition, if the product issuer defaults on certain payment obligations, in certain circumstances the **trustee**, acting on your behalf, will be responsible for supervising the process of converting the **collateral** and rights under the swap agreement into cash. The return (if any) you receive on any early redemption will be different to the amount you would otherwise receive on the **maturity date** and may be less than the amount you invested. In the worst scenario, you may suffer a total loss in your investment. Any payment may also be delayed.

In addition to the consequences that result from the termination events, the **product terms** also provide that if certain other exceptional events occur (1) adjustments may be made, including to the **redemption amount**, and/or (2) certain fallback provisions may apply. These events are specified in the **product terms** and principally relate to the **underlying**, the **collateral** and the **collateral issuer** and include, for example, any market disruption events, modification, cessation or non-availability of the **underlying** or any events that affect the ability of the product issuer to perform its obligation under the product and/or related hedging arrangements.

You do not have any entitlement to a dividend from the **underlying** and you have no right to any further entitlement resulting from the **underlying**.

Collateral issuer	Credit Suisse Group Funding (Guernsey) Limited	Underlying	The Credit Suisse Global Equity Fund ER 15% Index sponsored by Credit Suisse International (index sponsor) Bloomberg: CSEAGEFU INDEX
Collateral (notional amount and ISIN)	USD bonds issued by the collateral issuer in the amount equal to the product notional amount. US225433AT80.	Underlying market	Index

Underlying collateral type and ranking	The collateral is rated BBB+ by S&P, A- by Fitch and Baa2 by Moody's. Senior unsecured bonds Bail-in eligible	Initial level	100% of the reference level on the initial fixing date , i.e. 2,124.83
Product notional amount	USD 150,000	Reference level	The value of the underlying published by the reference source ,
Product terms	The terms and conditions of the product. See section 7 below as to where these are available	Reference source	Credit Suisse International as index sponsor
Product calculation agent	Credit Suisse International	Final level	100% of the reference level on the final fixing date
Disposal agent	Credit Suisse International	Initial fixing date	05 March 2018
Swap counterparty	Credit Suisse International	Final fixing date	09 June 2023
Swap eligible collateral	Collateral issuer debt and government debt	Participation	105.5%
Issue date	07 March 2018	Strike	100% of the initial level
Maturity date / term	16 June 2023	Fixed redemption amount	100% of the product notional amount
Trustee	BNY Mellon Corporate Trustee Services Limited		

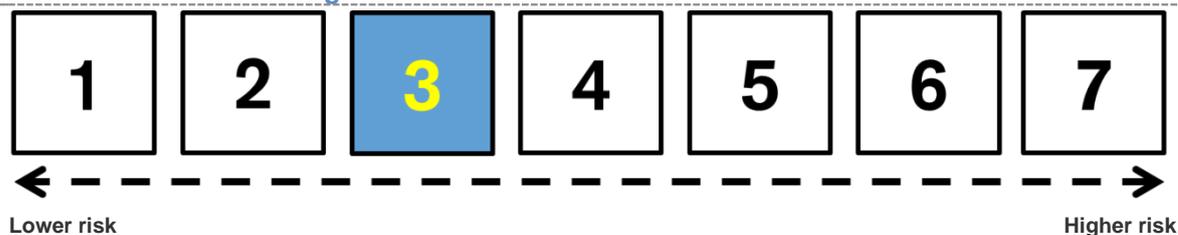
The product is intended to be offered to retail investors in Portugal who fulfil all of the criteria below:

1. they or their professional advisers have specific knowledge or experience of investing in products of a similar type, providing a similar market exposure and with similar features and have the ability to understand the product and its possible risks and rewards;
2. they seek capital growth;
3. they are able to bear a total loss of the amount invested if the underlying collateral defaults or the product early terminates;
4. they will hold this product as part of a larger portfolio of investments which is balanced and diversified;
5. they have an investment horizon of 5 years and 4 months from the issue date and understand that the product may terminate early;
6. they accept the risk that the issuer could fail to pay or perform its obligations under the product; and
7. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator of 3 out of 7, that is medium-low risk shown below.

The product is not intended to be offered to retail investors who do not fulfil these criteria.

2. What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years and 4 months. The actual risk can vary significantly if you cash in at an early stage and you may get less. You may not be able to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are unlikely to impact the capacity of the product issuer to pay you.

Be aware of currency risk: If the currency of the country in which you purchase the product or of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.

You are entitled to receive back at least 100.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash-in before maturity or in case of immediate termination by the product issuer.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Investment: USD 10,000 ¹	Scenarios	1 year	3 years	5 years and 4 months (Recommended holding period)
Stress scenario	What you might get back after costs Average return each year	USD 8,941.42 -10.59%	USD 9,303.15 -2.32%	USD 10,000.00 0.00%
Unfavourable scenario	What you might get back after costs Average return each year	USD 10,852.84 8.53%	USD 14,143.52 13.81%	USD 16,453.52 12.22%
Moderate scenario	What you might get back after costs Average return each year	USD 12,729.14 27.29%	USD 15,480.33 18.27%	USD 24,288.98 27.07%
Favourable scenario	What you might get back after costs Average return each year	USD 13,004.80 30.05%	USD 20,443.27 34.81%	USD 35,531.68 48.36%

¹ Please note that the Product may only be entered into for a minimum investment amount that may be higher than the amount stated here.

This table shows the money you could get back over the next 5 years and 4 months, under different scenarios, assuming that you invest USD 10,000¹. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if the product issuer is unable to pay out?

The product is not covered by any statutory or other deposit protection scheme. This means that if Argentum Capital S.A. acting in respect of Compartment 2018-08 becomes insolvent, you should, in the worst case, be prepared to suffer a total loss of your investment.

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods and are based on the moderate scenario set out in the performance scenarios. They include potential early exit penalties. The figures assume you invest USD 10,000¹. The figures are estimates and may change in the future.

Costs over time The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment: USD 10,000 ¹ Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the recommended holding period
= Total costs	269.99	231.03	179.08
Impact on return (RIY) per year	2.70%	0.77%	0.34%

Composition of costs The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period; and
- the meaning of the different cost categories

The table shows the impact on return per year.

One-off costs	<i>Entry costs</i>	0.34%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	<i>Portfolio transaction costs</i>	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	<i>Other ongoing costs</i>	0.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs		N/A	Incidental costs do not apply for this product.

5. How long should I hold it and can I take money out early?

The recommended holding period for the product is 5 years and 4 months. You have no right to terminate the product prior to maturity. Therefore, investors should be prepared to stay invested for the term of the product. The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 16 June 2023 (maturity).

6. How can I complain?

Complaints about the product, the conduct of the product manufacturer and/or any person advising on or selling the product should be addressed in writing to One Cabot Square, London E14 4QJ United Kingdom or may be sent by email kid.enquiries@credit-suisse.com or at the following website www.credit-suisse.com/derivatives.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. This Key Information Document does not include all of the relevant information for the product. For complete information, particularly on the structure of the investment in the product and the risks involved, investors should read the prospectus, including any supplements, which is available together with the final terms. These documents are published on www.credit-suisse.com/derivatives and are also available free of charge from One Cabot Square, London E14 4QJ United Kingdom.

You should note that the information in this Key Information Document is current only as of 08 February 2018 09:30 and may change over time.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.