

Pricing Supplement dated 5 December 2019

Credit Suisse International

Legal Entity Identifier (LEI): E58DKGMJYYYYJLN8C3868

EUR 3,000,000 Notes linked to the iStoxx Top Citywire Fund Managers Index, due December 2029 (the "Securities")

ISIN: XS2073675675

Series: SPCSI2019-2320

issued pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Programme Memorandum dated 20 September 2019. This document constitutes the Pricing Supplement of the Securities described herein. Copies of the Programme Memorandum may be obtained from the registered office of the Issuer and the offices of the Agents specified herein.

This Pricing Supplement comprises the final terms for the issue of the Securities.

This Pricing Supplement does not constitute final terms for the purposes of Article 8 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). The Issuer is not offering the Securities in any jurisdiction in circumstances which would require a prospectus pursuant to the Prospectus Regulation. Nor is any person authorised to make such an offer of the Securities on behalf of the Issuer in any jurisdiction. In addition, no application has been made (nor is it proposed that any application will be made) for listing of the Securities on a regulated market for the purposes of Directive 2014/65/EU on Markets in Financial Instruments (as may be amended, varied or replaced from time to time).

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| 1. | Issuer: | Credit Suisse International |
| 2. | Series Number: | SPCSI2019-2320 |
| 3. | Tranche Number: | Not Applicable |
| 4. | Applicable General Terms and Conditions: | General Note Conditions |
| 5. | Settlement Currency: | Euro (" EUR ") |
| 6. | Institutional: | Not Applicable |
| 7. | Aggregate Nominal Amount: | |
| | (i) Series: | EUR 3,000,000 |
| | (ii) Tranche: | Not Applicable |
| 8. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 9. | Specified Denomination: | EUR 1,000 |
| 10. | Minimum Transferable Number of Securities: | Not Applicable |
| 11. | Minimum Trading Lot: | Not Applicable |

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| 12. | Issue Date: | 5 December 2019 |
| 13. | Maturity Date: | Unless the Issuer has exercised its Call Option in respect of the Securities, 5 Currency Business Days following the Final Valuation Date |
| 14. | Interest Basis: | Not Applicable |
| 15. | Premium Basis: | Not Applicable |
| 16. | Redemption/Payment Basis: | Equity Index-linked |
| 17. | Put/Call Options: | Call (further particulars of which are specified below) |

PROVISIONS RELATING TO INTEREST AND PREMIUM

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| 18. | Fixed Rate Provisions (General Note Condition 4): | Not Applicable |
| 19. | Floating Rate Provisions (General Note Condition 4): | Not Applicable |
| 20. | Premium Provisions (General Note Condition 4): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 21. | Redemption Amount: | Unless the Securities have been previously redeemed or purchased and cancelled in accordance with the Conditions (including, for the avoidance of doubt, following the exercise by the Issuer of its Call Option), the Redemption Amount payable by the Issuer in respect of each Security (of the Specified Denomination) shall be an amount in the Settlement Currency calculated by the Calculation Agent in accordance with the following formula: |
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$$SD \times \text{Note Value (Final)}$$

Where:

"Asset Fee" means 1.00 per cent. (expressed as a decimal).

"Index Level (0)" means the Index Level on the Initial Setting Date.

"Index Level (t)" means the Index Level on Valuation Date (t).

"Max" followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a semi-colon inside those brackets.

"N(t)" means, in respect of Valuation Date (t), the number of calendar days falling in the period commencing on, and including, the Initial Setting Date and ending on, but excluding, Valuation Date (t).

"Note Value" means, in respect of:

- (a) the Initial Setting Date, 100 per cent. (expressed as a decimal); and

- (b) a Valuation Date (each such day, "**Valuation Date (t)**"), an amount calculated by the Calculation Agent in accordance with the following formula:

$$\text{Max} \left[0; \frac{\text{Index Level (t)}}{\text{Index Level (0)}} - \left(\text{Asset Fee} \times \frac{N(t)}{360} \right) \right]$$

"**Note Value (Final)**" means the Note Value in respect of the Final Valuation Date.

"**SD**" means the Specified Denomination, being EUR 1,000

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| (i) | Averaging Dates: | Not Applicable |
| (ii) | Initial Averaging Dates: | Not Applicable |
| (iii) | Initial Setting Date: | 27 November 2019 |
| (iv) | Interim Valuation Date: | Not Applicable |
| (v) | Observation Date(s): | Not Applicable |
| (vi) | Observation Period: | Not Applicable |
| (vii) | Valuation Date(s): | In respect of (i) each Security in respect of which the Issuer has exercised its Call Option, the Call Optional Redemption Exercise Date in respect of which the Issuer has exercised its Call Option, and (ii) each Security that is redeemed on the Maturity Date, 29 November 2029. |
| | | The Valuation Date scheduled to fall on 29 November 2029 shall be the " Final Valuation Date " |
| (viii) | Valuation Time: | As determined in accordance with Equity Index-linked Securities Asset Term 1 |
| (ix) | Other terms and conditions: | Not Applicable |
| 22. | Details relating to Instalment Securities: | Not Applicable |
| 23. | Physical Settlement Provisions: | Not Applicable |
| 24. | Call Option: | Applicable, provided that General Note Condition 5(d) (<i>Redemption at the Option of the Issuer</i>) shall be deleted and replaced with the following: |

"(d) ***Redemption at the Option of the Issuer***

Unless the Securities have been previously redeemed or purchased and cancelled in accordance with the Conditions, the Issuer may exercise its Call Option in respect of all (but not some only) of the Securities in respect of a Call Optional Redemption Exercise Date by giving notice to the Securityholders not less than 366 calendar days prior to such Call Optional Redemption Exercise Date, and in such case,

shall redeem each Security on the Call Optional Redemption Date at the Call Optional Redemption Amount. Such notice shall specify the Call Optional Redemption Exercise Date in respect of which the Issuer is exercising its Call Option

- (i) Optional Redemption Date(s): 5 Currency Business Days following the Valuation Date scheduled to fall on the Call Optional Redemption Exercise Date in respect of which the Issuer has exercised its Call Option (and such date shall be the "**Call Optional Redemption Date**")
- (ii) Optional Redemption Exercise Date(s): Each Calculation Business Day falling in the period commencing on, but excluding, the Initial Setting Date and ending on, but excluding, the date on which the Final Valuation Date is scheduled to fall (each a "**Call Optional Redemption Exercise Date**").

Where "**Calculation Business Day**" means a day (other than a Saturday or Sunday) on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) and on which commercial banks and foreign exchange markets are generally open to settle payments in Dublin, Paris, New York, Frankfurt, London and Luxembourg

- (iii) Optional Redemption Amount(s), and method, if any, of calculation of such amount(s): In respect of each Security (of the Specified Denomination) in respect of which the Issuer has exercised its Call Option, an amount in the Settlement Currency calculated by the Calculation Agent in accordance with the following formula (the "**Call Optional Redemption Amount**"):

$$SD \times \text{Note Value (CORED)}$$

Where "**Note Value (CORED)**" means the Note Value in respect of the Valuation Date that is scheduled to fall on the Call Optional Redemption Exercise Date in respect of which the Issuer has exercised its Call Option

- (iv) If redeemable in part: Not Applicable
- (v) Description of any other Issuer's option: Not Applicable
- (vi) Notice Period: As specified in paragraph 24 above
- 25. Put Option: Not Applicable
- 26. Unscheduled Termination Amount:
 - (i) Unscheduled Termination at Par: Not Applicable
 - (ii) Minimum Payment Amount: Not Applicable
 - (iii) Deduction for Hedge Costs: Not Applicable
- 27. Payment Disruption: Not Applicable

28. Interest and Currency Rate Not Applicable
Additional Disruption Event:

UNDERLYING ASSET(S)

29. List of Underlying Asset(s): Applicable

	Underlying Asset(s)	Weighting	Composite
1.	iStoxx Top Citywire Fund Managers Index (the "Index")	Not Applicable	Not Applicable

ASSET TERMS

30. Equity-linked Securities: Not Applicable

31. Equity Index-linked Securities: Applicable, provided that the definition of "Scheduled Trading Day" in Asset Term 1 shall be deleted and replaced with the following definition:

"Scheduled Trading Day" means, in respect of the Index, a day that is both (a) a Calculation Business Day, and (b) a day on or, as the case may be, in respect of, which the Sponsor is scheduled to publish the level of the Index and each Required Exchange (if any) for such Index is scheduled to be open for trading for their regular trading sessions."

Single Index, Index Basket or Multi-Asset Basket:

Single Index

- (i) Index: iStoxx Top Citywire Fund Managers Index

- (ii) Type of Index: Proprietary Index

- (iii) Bloomberg code(s): ISXCITY <Index>

- (iv) Information Source: www.stoxx.com

- (v) Required Exchanges: Not Applicable

- (vi) Related Exchange: Not Applicable

- (vii) Disruption Threshold: Not Applicable

- (viii) Maximum Days of Disruption: Eight Scheduled Trading Days as specified in Asset Term 1

- (ix) Adjustment basis for Index Basket and Reference Dates: Not Applicable

- (x) Adjustment basis for Single Index and Averaging Reference Dates: Not Applicable

- (xi) Trade Date: 22 November 2019

- (xii) Jurisdictional Event: Not Applicable

(xiii)	Jurisdictional Jurisdiction(s):	Event	Not Applicable
(xiv)	Additional Events:	Disruption	
	(a) Change in Law:	Change in Law Option 1	Applicable
	(b) Foreign Ownership Event:		Not Applicable
	(c) FX Disruption:		Not Applicable
	(d) Hedging Disruption:		Applicable
	(e) Increased Cost of Hedging:		Not Applicable
(xv)	Alternative nominated Index:	Pre-	Not Applicable
32.	Commodity-linked Securities:		Not Applicable
33.	Commodity Securities:	Index-linked	Not Applicable
34.	ETF-linked Securities:		Not Applicable
35.	Fund-linked Securities:		Not Applicable
36.	FX-linked Securities:		Not Applicable
37.	FX Index-linked Securities:		Not Applicable
38.	Inflation Securities:	Index-linked	Not Applicable
39.	Interest Rate Securities:	Index-linked	Not Applicable
40.	Cash Index-linked Securities:		Not Applicable
41.	Multi-Asset Securities:	Basket-linked	Not Applicable

GENERAL PROVISIONS

42.	(i)	Form of Securities:	Bearer Securities
	(ii)	Global Security:	Applicable
	(iii)	NGN Form:	Not Applicable
	(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	No

- (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
43. Financial Centre(s): London and Paris (and, for the avoidance of doubt, TARGET Business Day)
44. Business Centre(s): Not Applicable
45. Listing and Admission to Trading: Not Applicable
46. Security Codes and Ticker Symbols:
- ISIN: XS2073675675
- Common Code: 207367567
- Swiss Security Number: 41790803
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
47. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
48. Delivery: Delivery against payment
49. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting through its London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): The Bank of New York Mellon, acting through its London Branch
One Canada Square
London E14 5AL
- Additional Agents: Not Applicable
50. Dealer(s): Credit Suisse International
51. Additional steps that may only be taken following approval by Extraordinary Resolution: Not Applicable

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| 52. | Specified newspaper for the purposes of notices to Securityholders: | Not Applicable |
| 53. | 871(m) Securities: | The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m) |
| 54. | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| 55. | Additional U.S. Tax Selling Restrictions: | Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions" |
| 56. | Additional Provisions: | Not Applicable |

PART B – OTHER INFORMATION

Commissions/Fees

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fees payable to the distributor(s).

The Dealer will pay a fee to the distributor(s) in connection with the issue of up to 2 per cent. of the Specified Denomination per Security upfront and up to 1 per cent. of the Specified Denomination per Security per annum. The Issue Price and the terms of the Securities take into account such fee or commission and may be more than the market value of the Securities on the Issue Date.

Issuer may exercise its rights to repurchase and hold, resell or cancel Securities

The Issuer may exercise its right pursuant to General Note Condition 5(h) to purchase and hold, resell or cancel all or part of the Securities at any time, including, without limitation, in the event that the amount or number of the Securities subscribed for is less than the Aggregate Nominal Amount of the Securities issued on the Issue Date.

Signed on behalf of the Issuer:

351695485/Ashurst(IGEORG)/CM/DG

INDEX DISCLAIMER

iStoxx Top Citywire Fund Managers Index (the "Index")

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