

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.



Final Terms dated 18 May 2022

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Up to 100,000 Trigger Return Equity-linked Securities due June 2027

linked to the ordinary shares of Unicredit S.p.A. (the "**Securities**")

Series Number: SPLB2022-23KB

ISIN: XS2292453847

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 9 July 2021, as supplemented on 3 August 2021 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Securities Note**") which, together with the Registration Document dated 11 June 2021, as supplemented on 20 July 2021, 5 August 2021, 29 October 2021, 12 November 2021, 22 December 2021, 31 January 2022, 17 February 2022, 29 March 2022 and 11 May 2022, and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and public offer in Italy and admission to trading

on the multilateral trading facility of securitised derivatives financial instruments, organised and managed by Borsa Italiana S.p.A. of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and the website of Borsa Italiana S.p.A. (www.borsaitaliana.it).

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|----|--|--------------------------------|
| 1. | Series Number: | SPLB2022-23KB |
| 2. | Tranche Number: | Not Applicable |
| 3. | Applicable General Terms and Conditions: | General Certificate Conditions |
| 4. | Type of Security: | Trigger Return Securities |
| 5. | Settlement Currency: | Euro (" EUR ") |
| 6. | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

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| 7. | Number of Securities: | |
| | (i) Series: | Up to 100,000 Securities |
| | (ii) Tranche: | Not Applicable |
| 8. | Issue Price: | EUR 100 per Security |
| 9. | Nominal Amount: | EUR 100 |
| 10. | Minimum Transferable Number of Securities: | Not Applicable |
| 11. | Transferable Number of Securities: | Not Applicable |
| 12. | Minimum Trading Lot: | 1 Security |
| 13. | Issue Date: | 2 Currency Business Days immediately following the Initial Settling Date (expected to be 14 June 2022) |
| 14. | Maturity Date: | 5 Currency Business Days following the Final Fixing Date (expected to be 17 June 2027) |
| 15. | Coupon Basis: | Applicable: Other Coupon Provisions |
| 16. | Redemption/Payment Basis: | Equity-linked |
| 17. | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

- | | | |
|-----|---|----------------|
| 29. | Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 30. | Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |

31.	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32.	Other Coupon Provisions (Product Condition 2):	Applicable
(i)	Coupon Payment Event:	Applicable
(a)	Coupon Amount:	If a Coupon Payment Event has occurred: Memory Coupon If no Coupon Payment Event has occurred: zero
(b)	Coupon Payment Event:	On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date
(c)	Coupon Call/Coupon Put:	Not Applicable
(d)	Memory Coupon:	Applicable
	– Coupon Rate:	3.20 per cent.
	– t:	In respect of a Coupon Payment Date, the number of Coupon Observation Dates falling in the period commencing on, but excluding, the Issue Date and ending on, and including, such Coupon Payment Date
(ii)	Double No-Touch:	Not Applicable
(iii)	Double No-Touch Accrual:	Not Applicable
(iv)	Double No-Touch Memory:	Not Applicable
(v)	Range Accrual:	Not Applicable
(vi)	Step-Up:	Not Applicable
(vii)	Snowball:	Not Applicable
(viii)	Aggregate Coupon:	Not Applicable
(ix)	Aggregate Memory Coupon:	Not Applicable
(x)	Coupon Cap:	Not Applicable
(xi)	Coupon Floor:	Not Applicable
(xii)	FX Adjusted:	Not Applicable
(xiii)	Coupon Payment Date(s):	In respect of a Coupon Observation Date, 5 Currency Business Days following such Coupon Observation Date
(xiv)	Coupon Threshold:	In respect of a Coupon Observation Date and the Underlying Asset, an amount equal to 50 per cent. of the Strike Price of such Underlying Asset

(xv)	Coupon Threshold (Basket):	Not Applicable
(xvi)	Coupon Observation Date(s):	In respect of the Underlying Asset, each of 10 December 2022, 10 June 2023, 10 December 2023, 10 June 2024, 10 December 2024, 10 June 2025, 10 December 2025, 10 June 2026, 10 December 2026 and 10 June 2027
(xvii)	Coupon Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Coupon Observation Dates
(xviii)	Coupon Observation Period(s):	Not Applicable
(xix)	Coupon Fixing Price:	Not Applicable
(xx)	Coupon Fixing Price Cap:	Not Applicable
(xxi)	Coupon Fixing Price Floor:	Not Applicable
(xxii)	Coupon Observation Averaging Dates:	Not Applicable
(xxiii)	Knock-in Coupon Cut-Off:	Not Applicable
(xxiv)	Lock-in Coupon:	Not Applicable
(xxv)	Dividend Adjusted Performance:	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33.	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Single Factor Phoenix
(i)	Redemption Option Percentage:	Applicable: 100 per cent.
(ii)	Redemption Performance:	Not Applicable
(iii)	Redemption Amount Cap/Floor:	Applicable
	– Redemption Amount Cap 1:	An amount equal to 100 per cent. of the Nominal Amount
	– Redemption Amount Floor 1:	Not Applicable
	– Redemption Amount Cap 2:	Not Applicable
	– Redemption Amount Floor 2:	Not Applicable
(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Redemption FX Adjustment:	Not Applicable

	(vi) PPT:	Not Applicable
	(vii) Strike:	Not Applicable
	(viii) Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34.	Initial Setting Date:	10 June 2022
35.	Initial Averaging Dates:	Not Applicable
36.	Final Fixing Date:	10 June 2027
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
39.	Strike Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
40.	Knock-in Provisions:	Applicable
	(i) Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
	(ii) Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 35 per cent. of the Strike Price of such Underlying Asset
	(iii) Knock-in Observation Date(s):	10 June 2027
	(iv) Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
	(v) Knock-in Observation Period:	Not Applicable
	(vi) Knock-in Fixing Price:	Not Applicable
	(vii) Redemption Participation:	Not Applicable
	(viii) Floor:	Not Applicable
	(ix) Knock-out Event Override Condition:	Not Applicable
41.	Knock-out Provisions:	Not Applicable
42.	Trigger Redemption (Product	Applicable

Condition 3(c):

(i)	Trigger Event:	On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier of such Underlying Asset
(ii)	Trigger Barrier Redemption Date(s):	In respect of a Trigger Barrier Observation Date, 5 Currency Business Days following the occurrence of a Trigger Event
(iii)	Trigger Barrier Redemption Amount:	In respect of a Trigger Barrier Redemption Date, an amount equal to 100 per cent. of the Nominal Amount
(iv)	Trigger Barrier:	In respect of a Trigger Barrier Observation Date and the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Trigger Barrier Observation Date(s):	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, each of 10 June 2023, 10 December 2023, 10 June 2024, 10 December 2024, 10 June 2025, 10 December 2025, 10 June 2026, 10 December 2026 and 10 June 2027
(vi)	Trigger Barrier Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
(vii)	Trigger Barrier Observation Period(s):	Not Applicable
(viii)	Knock-in Event Override Condition:	Not Applicable
(ix)	Trigger Barrier Fixing Price:	Not Applicable
(x)	Trigger Coupon Override Condition:	Not Applicable
(xi)	Trigger Knock-out Barrier:	Not Applicable
(xii)	Trigger Knock-out Event:	Not Applicable
(xiii)	Trigger Observation Period Start Date(s):	Not Applicable
(xiv)	Trigger Observation Period End Date(s):	Not Applicable
43.	Lock-in Redemption:	Not Applicable
44.	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable
45.	Knock-in Put Spread:	Not Applicable
46.	Details relating to Instalment	Not Applicable

Securities:

47. Physical Settlement Provisions (Product Condition 4): Not Applicable
48. Put Option: Not Applicable
49. Call Option: Not Applicable
50. Unscheduled Termination Amount:
- (i) Unscheduled Termination at Par: Not Applicable
- (ii) Minimum Payment Amount: Not Applicable
- (iii) Deduction for Hedge Costs: Not Applicable
51. Payment Disruption: Not Applicable
52. Interest and Currency Rate Additional Disruption Event: Not Applicable
53. Dividend Adjusted Performance: Not Applicable

UNDERLYING ASSET(S)

54. List of Underlying Asset(s): Applicable
- | i | Underlying Asset _i | Weight _i | Composite _i |
|----|---|---------------------|------------------------|
| 1. | The ordinary shares of Unicredit S.p.A. (the " Unicredit Shares ") | Not Applicable | Not Applicable |
55. Equity-linked Securities: Applicable
- Single Share, Share Basket or Multi-Asset Basket: Single Share
- (i) Share Issuer: Unicredit S.p.A.
- (ii) Share: Unicredit Shares
- (iii) ISIN: IT0005239360
- (iv) Bloomberg Code: UCG IM <Equity>
- (v) Information Source: www.borsaitaliana.it
- (vi) Exchange: Borsa Italiana S.p.A.
- (vii) Related Exchange: All Exchanges
- (viii) Maximum Days of Disruption: Eight Scheduled Trading Days as specified in Asset Term 1
- (ix) Adjustment basis for Share Basket and Reference Dates: Not Applicable
- (x) Adjustment basis for Single Share and Averaging Reference Dates: Not Applicable

(xi)	Trade Date:	10 May 2022
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Share Substitution:	Applicable
(xv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Change of Exchange:	Applicable
	(c) Foreign Ownership Event:	Not Applicable
	(d) FX Disruption:	Not Applicable
	(e) Insolvency Filing:	Applicable
	(f) Hedging Disruption:	Applicable
	(g) Increased Cost of Hedging:	Not Applicable
	(h) Loss of Stock Borrow:	Not Applicable
	(i) Increased Cost of Stock Borrow:	Not Applicable
56.	Index-linked Securities:	Not Applicable
57.	Commodity-linked Securities:	Not Applicable
58.	Commodity Index-linked Securities:	Not Applicable
59.	ETF-linked Securities:	Not Applicable
60.	ETC-linked Securities:	Not Applicable
61.	FX-linked Securities:	Not Applicable
62.	FX Index-linked Securities:	Not Applicable
63.	Inflation Index-linked Securities:	Not Applicable
64.	Interest Rate Index-linked Securities:	Not Applicable
65.	Cash Index-linked Securities:	Not Applicable
66.	Multi-Asset Basket-linked Securities:	Not Applicable
67.	Valuation Time:	As determined in accordance with Equity-linked Securities Asset Term 1

GENERAL PROVISIONS

68.	(i) Form of Securities:	Registered Securities
	(ii) Global Security:	Applicable

(iii)	Held under the NSS:	Not Applicable
(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met
(v)	The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
69.	Financial Centre(s):	Not Applicable
70.	Business Centre(s):	Not Applicable
71.	Listing and Admission to Trading:	Application will be made for the Securities to be listed on Borsa Italiana S.p.A. and admitted to trading on the multilateral trading facility of securitised derivatives financial instruments, organised and managed by Borsa Italiana S.p.A. (" SeDex ") with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
72.	Security Codes and Ticker Symbols:	
	ISIN:	XS2292453847
	Common Code:	229245384
	Swiss Security Number:	118448163
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
73.	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and Monte Titoli S.p.A. The trade date is 10 May 2022
74.	Delivery:	Delivery against payment

75. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Principal Certificate Agent: The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- Additional Agents: Applicable
- Registrar: The Bank of New York Mellon S.A./N.V., Luxembourg
Branch
Vertigo Building – Polaris
2-4 rue Eugene Ruppert
L-2453 Luxembourg
76. Dealer(s): Credit Suisse International
77. Specified newspaper for the purposes of notices to Securityholders: Not Applicable
78. 871(m) Securities: The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
79. Prohibition of Sales to EEA Retail Investors: Not Applicable
- Prohibition of Sales to UK Retail Investors: Applicable – see the cover page of these Final Terms
80. Additional U.S. Tax Selling Restrictions: Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions"
81. Additional Provisions: Additional Provisions for Certificates admitted to trading on SeDex: Applicable
- Expiry date (*data di scadenza*) for the purposes of Borsa Italiana S.p.A: Final Fixing Date
- Assignment to Qualified Investors only after allocation to public: Not Applicable
- Record date for Certificates admitted to trading on SeDex: The Clearing System Business Day immediately prior to each Coupon Payment Date (expected to be each of 16 December 2022, 16 June 2023, 15 December 2023, 14 June 2024, 16 December 2024, 16 June 2025, 16 December 2025, 16 June 2026, 16 December 2026 and 16 June 2027)

PART B – OTHER INFORMATION

- TERMS AND CONDITIONS OF THE OFFER** Applicable.
1. Offer Price: The Offer Price will be equal to the Issue Price.

See item 11 below for information on applicable fees.
 2. Total amount of the Securities offered to the public/admitted to trading. If the amount is not fixed, an indication of the maximum amount of the Securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer: Up to 100,000 Securities.

To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 17 of the Prospectus Regulation.
 3. Conditions (in addition to those specified in the Securities Note) to which the offer is subject: The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer for any reason at any time during the offer period and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The Distributor will repay the Offer Price and any commission paid by any investor without interest.
 4. The time period during which the offer will be open ("**Offer Period**"): An offer of the Securities will be made (subject to the conditions set out herein and in the Securities Note) other than pursuant to Article 1(4) of the Prospectus Regulation, in Italy during the period from, and including, 18 May 2022 to, and including, 9 June 2022.

The Securities may be offered by the Distributor by means of distance communication techniques during the period from, and including, 18 May 2022 to, and including, 25 May 2022.

The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the Distributor's website, if available).

See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.
 5. Description of the application process: Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally.

In respect of the subscription of Securities offered by the Distributor by means of distance communication techniques, subscription will be effective only after 14 days following the completion and submission of the relevant application to the Distributor. Prior to such day, investors shall be entitled, at no cost and fees, to revoke any subscription by giving notice to the Distributor.

Investors will be notified by the Distributor of the amount allotted.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

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| 6. | Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants: | Not Applicable. |
| 7. | Details of the minimum and/or maximum amount of the application: | There is no minimum amount of application.

All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. |
| 8. | Details of the method and time limits for paying up and delivering the Securities: | Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor.

The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor. |
| 9. | Manner in and date on which results of the offer are to be made public: | The results of the offer will be made available upon request from the Distributor. |
| 10. | Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made: | Applicants will be notified by the Distributor of the success of their application. |
| 11. | Amount of any expenses and taxes charged to the subscriber or purchaser: | The Securities will be sold by Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each Distributor) (" CSEB ") to the Distributor(s) at a discount of up to 5 per cent. of the Offer Price. Such discount represents the fee retained by the Distributor(s) out of the Offer Price paid by investors. The Offer Price and the terms of the Securities take into account such fee or commission and may be more than the market value of the Securities on the Issue Date. |

The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.

12. Name and address, to the extent known to the Issuer, of the placer ("**Distributor(s)**") in the various countries where the offer takes place: Kepler Cheuvreux, 112 Avenue Kléber, 75116 Paris, France, LEI: 9695005EOZG9X8IRJD84, incorporated in France as a *société anonyme à directoire et conseil de surveillance* under the laws of France.
13. Consent: The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:
- (a) Name and address of Authorised Offeror(s): See item 12 above.
 - (b) Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s): Offer Period.
 - (c) Conditions to the use of the Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information provided by that Authorised Offeror.

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor(s).

The Securities will be sold by Credit Suisse Bank (Europe), S.A. (as an intermediary between the

Dealer and each Distributor) ("**CSEB**") to the Distributor(s) at a discount of up to 5 per cent. of the Offer Price. Such discount represents the fee retained by the Distributor(s) out of the Offer Price paid by investors. The Offer Price and the terms of the Securities take into account such fee or commission and may be more than the market value of the Securities on the Issue Date.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found on the following website free of charge: www.borsaitaliana.it.

The information appearing on such website does not form part of these Final Terms.

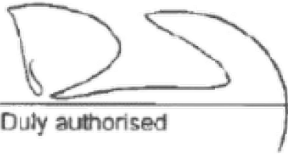
POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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|-------|---------------------------|---|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | Up to EUR 10,000,000 |
| (iii) | Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By: 
Duly authorised

Julien Bieren
Managing Director

By: 
Duly authorised

Dominic Savage
Authorised Signatory