

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.



Final Terms dated 8 August 2022

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

EUR 2,000,000 Callable ETF-linked Securities, due August 2025

linked to the shares of iShares Global Energy ETF (the "Securities")

Series Number: SPLB2022-24V5

ISIN: XS2488830576

issued pursuant to the Put and Call Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 13 July 2022, as supplemented by any supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Securities Note**") which, together with the Registration Document dated 10 June 2022, as supplemented by any supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website of the

Luxembourg Stock Exchange (www.bourse.lu).

1. Series Number: SPLB2022-24V5
2. Tranche Number: Not Applicable
3. Applicable General Terms and Conditions: General Note Conditions
4. Type of Security: Callable Securities
5. Settlement Currency: Euro ("EUR")
6. Institutional: Not Applicable
- PROVISIONS RELATING TO NOTES AND CERTIFICATES** Applicable
7. Aggregate Nominal Amount:
 - (i) Series: EUR 2,000,000
 - (ii) Tranche: Not Applicable
8. Issue Price: 99.50 per cent. of the Aggregate Nominal Amount
9. Specified Denomination: EUR 1,000 per Security
10. Minimum Transferable Number of Securities: Not Applicable
11. Transferable Number of Securities: Not Applicable
12. Minimum Trading Lot: Not Applicable
13. Issue Date: 8 August 2022
14. Maturity Date: 5 Currency Business Days following the Final Fixing Date (expected to be 1 August 2025)
15. Coupon Basis: Not Applicable
16. Redemption/Payment Basis: ETF-linked
17. Put/Call Options: Call (see paragraph 46 below)

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29. Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
30. Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
31. Premium Provisions (General Note Condition 4 or General Certificate): Not Applicable

Condition 4):

32. Other Coupon Provisions (Product Condition 2): Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33. Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): Single Factor Call

- | | | | |
|---------|---|-----------------|----------------|
| (i) | Redemption Percentage: | Option | 100 per cent. |
| (ii) | Participation Percentage: | | 200 per cent. |
| | – Minimum Participation Percentage: | | Not Applicable |
| (iii) | Participation Percentage ^{Performance} : | | Not Applicable |
| (iv) | Participation Percentage ^{Strike} : | | Not Applicable |
| (v) | Redemption Amount Cap: | | Not Applicable |
| (vi) | Redemption Amount Floor: | | Not Applicable |
| (vii) | Redemption Percentage: | Floor | Zero per cent. |
| | – Minimum Redemption Floor Percentage: | | Not Applicable |
| (viii) | Redemption FX Adjustment: | | Not Applicable |
| (ix) | Lock-in Call: | | Not Applicable |
| (x) | Single Factor Call/Basket Call/Worst-of Lock-in Call: | Lock-in Lock-in | Not Applicable |
| (xi) | Basket Redemption/Single Lock-in Redemption: | Lock-in Factor | Not Applicable |
| (xii) | Booster Call: | | Not Applicable |
| (xiii) | Single Factor Knock-in Call: | | Not Applicable |
| (xiv) | Basket Knock-in Call: | | Not Applicable |
| (xv) | Put Performance: | | Not Applicable |
| (xvi) | Best Capped Basket: | | Not Applicable |
| (xvii) | Top Rank Basket: | | Not Applicable |
| (xviii) | Knock-in Provisions: | | Not Applicable |
| (xix) | Tranched out/Tranched Knock-out Call: | Knock-out | Not Applicable |

	(xx) Strike:	100 per cent. (expressed as a decimal)
	(xxi) Performance Cap:	Not Applicable
	(xxii) Fee Calculation Factor Deduction:	Not Applicable
	(xxiii) Performance Fee Deduction:	Not Applicable
	(xxiv) Rainbow Basket Call/Rainbow Basket Put:	Not Applicable
	(xxv) Lock-in Call Redemption (1) / Lock-in Call Redemption (2):	Not Applicable
34.	Initial Setting Date:	25 July 2022
35.	Initial Averaging Dates:	Not Applicable
36.	Final Fixing Date:	25 July 2025
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
39.	Redemption Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Redemption Final Price Cap:	Not Applicable
	(ii) Redemption Final Price Floor:	Not Applicable
40.	Strike Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
41.	Trigger Redemption (Product Condition 3(c)):	Not Applicable
42.	Details relating to Instalment Securities:	Not Applicable
43.	Call/Put Option Provisions for Open-ended Securities (Product Condition 3(f)):	Not Applicable
44.	Physical Settlement Provisions (Product Condition 4):	Applicable
	(i) Physical Settlement Trigger:	Applicable

	(a)	Physical Settlement Trigger Event:	On the Physical Settlement Trigger Observation Date, the Share Price (with regard to the Valuation Time) of the Underlying Asset is below the Physical Settlement Trigger Event Barrier
	(b)	Physical Settlement Trigger Event Barrier:	In respect of the Underlying Asset and the Physical Settlement Trigger Observation Date, an amount equal to 50 per cent. of the Strike Price of such Underlying Asset
	(c)	Physical Settlement Trigger Observation Date(s):	25 July 2025
	(d)	Physical Settlement Trigger Observation Period:	Not Applicable
	(e)	Physical Settlement Trigger Observation Date(s) subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Physical Settlement Trigger Observation Date
	(f)	Ratio:	$\text{Nominal Amount} \times \text{Spot Rate} \div \text{Redemption Strike Price}$
		– Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
	(g)	Fractional Cash Amount:	$\text{Final Price} \times \text{Fractional Amount} \div \text{Spot Rate}$
	(h)	Spot Rate:	Settlement Currency/Underlying Asset Currency Price
	(i)	Spot Rate Screen Page:	In respect of the Settlement Currency/Underlying Asset Currency Price, Bloomberg Page EURUSD Curncy
	(j)	Spot Rate Time:	Valuation Time
	(k)	Presentation Date Notice Period:	5 London Banking Days prior to the Presentation Date
	(ii)	Physical Settlement Option:	Not Applicable
45.		Put Option:	Not Applicable
46.		Call Option:	Applicable
	(i)	Optional Redemption Date(s):	As specified in the table below
	(ii)	Optional Redemption Exercise Date(s):	As specified in the table below
	(iii)	Optional Redemption Amount(s):	In respect of an Optional Redemption Date, as specified in the table below
		Optional Redemption Exercise Date_n	Optional Redemption Date_n
			Optional Redemption Amount_n
1.		25 January 2023	5 Currency Business Days following the 106.93 per cent. of the

		Optional Redemption Exercise Date on which the Issuer has exercised its Call Option	Nominal Amount
2.	25 July 2023	5 Currency Business Days following the Optional Redemption Exercise Date on which the Issuer has exercised its Call Option	An amount equal to 113.86 per cent. of the Nominal Amount
3.	25 January 2024	5 Currency Business Days following the Optional Redemption Exercise Date on which the Issuer has exercised its Call Option	An amount equal to 120.79 per cent. of the Nominal Amount
4.	25 July 2024	5 Currency Business Days following the Optional Redemption Exercise Date on which the Issuer has exercised its Call Option	An amount equal to 127.72 per cent. of the Nominal Amount
5.	25 January 2025	5 Currency Business Days following the Optional Redemption Exercise Date on which the Issuer has exercised its Call Option	An amount equal to 134.65 per cent. of the Nominal Amount
(iv)	If redeemable in part:	Not Applicable	
(v)	Notice period:	As per the General Note Conditions	
47.	Unscheduled Termination Amount:		
(i)	Unscheduled Termination at Par:	Not Applicable	
(ii)	Minimum Payment Amount:	Not Applicable	
(iii)	Deduction for Hedge Costs:	Not Applicable	
48.	Payment Disruption:	Not Applicable	
49.	Interest and Currency Rate Additional Disruption Event:	Not Applicable	
50.	Sanctions Disruption:	Applicable	
UNDERLYING ASSET(S)			
51.	List of Underlying Asset(s):	Applicable	
i.	Underlying Asset_i	Weight_i	Composite_i
			Adjustment Factor_i
1.	The shares of iShares Global	Not Applicable	Not Applicable
			Not Applicable

Energy ETF

52. Equity-linked Securities: Applicable
53. Index-linked Securities: Not Applicable
54. Commodity-linked Securities: Not Applicable
55. Commodity Index-linked Securities: Not Applicable
56. ETF-linked Securities: Applicable
- Single ETF Share, ETF Share Basket or Multi-Asset Basket: Single ETF Share
- (i) ETF Share: The shares of iShares Global Energy ETF
- (ii) Fund: iShares Global Energy ETF
- (iii) Bloomberg Code: IXC UP <Equity>
- (iv) Information Source: <https://www.ishares.com/>
- (v) Fund Adviser: BlackRock Fund Advisors
- (vi) Fund Administrator: State Street Bank and Trust Company
- (vii) Exchange: New York Stock Exchange
- (viii) Related Exchange: All Exchanges
- (ix) Maximum Days of Disruption: Eight Scheduled Trading Days as specified in Asset Term 1
- (x) Adjustment basis for ETF Share Basket and Reference Dates: Not Applicable
- (xi) Adjustment basis for Single ETF Share and Averaging Reference Dates: Not Applicable
- (xii) Reference Index: S&P Global 1200 Energy Sector Index
- (xiii) Trade Date: 25 July 2022
- (xiv) Jurisdictional Event: Not Applicable
- (xv) Jurisdictional Event Jurisdiction(s): Not Applicable
- (xvi) Share Substitution: Applicable
- (xvii) Additional Disruption Event:
- (a) Change in Law: Change in Law Option 1 Applicable
- (b) Cross-contamination: Applicable
- (c) Foreign Ownership Event: Applicable

	(d)	Fund Event:	Insolvency	Applicable
	–	Fund Entity:	Insolvency	Not Applicable
	(e)	Fund Modification:		Applicable
	(f)	FX Disruption:		Applicable
	(g)	Hedging Disruption:		Applicable
	(h)	Increased Cost of Hedging:		Not Applicable
	(i)	Regulatory Action:		Applicable
	(j)	Strategy Breach:		Applicable
	(k)	Loss of Stock Borrow:		Not Applicable
	(l)	Increased Cost of Stock Borrow:		Not Applicable
57.		ETC-linked Securities:		Not Applicable
58.		FX-linked Securities:		Not Applicable
59.		FX Index-linked Securities:		Not Applicable
60.		Inflation Index-linked Securities:		Not Applicable
61.		Interest Rate Index-linked Securities:		Not Applicable
62.		Cash Index-linked Securities:		Not Applicable
63.		Multi-Asset Securities:	Basket-linked	Not Applicable
64.		Fund-linked Securities:		Not Applicable
65.		Valuation Time:		As determined in accordance with ETF-linked Securities Asset Term 1

GENERAL PROVISIONS

66.	(i)	Form of Securities:		Bearer Securities
	(ii)	Global Security:		Applicable
	(iii)	NGN Form:		Not Applicable
	(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:		No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such

recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met

- (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
67. Financial Centre(s): Not Applicable
68. Business Centre(s): Not Applicable
69. Listing and Admission to Trading: Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from, or around, the Issue Date, provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
70. Security Codes and Ticker Symbols:
- ISIN: XS2488830576
- Common Code: 248883057
- Swiss Security Number: Not Applicable
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
71. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
- The trade date is 25 July 2022
72. Delivery: Delivery against payment
73. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
United Kingdom
- Fiscal Agent: The Bank of New York Mellon, London Branch
One Canada Square
London E14 5AL
United Kingdom
- Paying Agent(s): The Bank of New York Mellon, London Branch
One Canada Square
London E14 5AL
United Kingdom

	Additional Agents:	Not Applicable
74.	Dealer(s):	Credit Suisse International
75.	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
76.	871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77.	Prohibition of Sales to EEA Retail Investors:	Not Applicable
78.	Prohibition of Sales to UK Retail Investors:	Applicable – see the cover page of these Final Terms
79.	Additional U.S. Tax Selling Restrictions:	Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions"
80.	Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER Not Applicable.

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FUND/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Asset, including information about the past and future performance and volatility of the Underlying Asset can be found free of charge at <https://www.ishares.com/> (but the information appearing on such website(s) does not form part of these Final Terms).

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

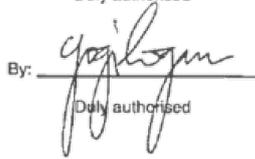
- | | |
|---------------------------------|---|
| (i) Reasons for the issue: | See "Use of Proceeds" section in the Securities Note. |
| (ii) Estimated net proceeds: | EUR 2,000,000. |
| (iii) Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By: 

Julien Bieren
Managing Director

Duly authorised

By: 

Yogamoorthy Logan
Managing Director

Duly authorised

359471075/Ashurst(KRAJ)/DG