



PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 19 July 2022

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Yield Index-linked Securities due October 2027

linked to **EURO STOXX 50® Price Index** (the "**Securities**")

Series SPLB2022-24AJ

ISIN: XS2488880910

issued pursuant to the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date), set forth in the Securities Note dated 14 July 2022, as supplemented by any supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Securities Note**") which, together with the Registration Document dated 10 June 2022, as supplemented by any supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>) and the offices of the Distributor(s) specified herein.

These Final Terms comprise the final terms for the issue and public offer in Portugal and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities.

The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and the website of the Luxembourg Stock Exchange (www.bourse.lu).

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|---|--|-------------------------|
| 1 | Series Number: | SPLB2022-24AJ |
| 2 | Tranche Number: | Not Applicable |
| 3 | Applicable General Terms and Conditions: | General Note Conditions |
| 4 | Type of Security: | Yield Securities |
| 5 | Settlement Currency: | Euro (" EUR ") |
| 6 | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

| | | |
|---|---------------------------|-------------------------|
| 7 | Aggregate Nominal Amount: | |
| | (i) Series: | Up to EUR 10,000,000.00 |
| | (ii) Tranche: | Not Applicable |

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| 8 | Issue Price: | 100% of the Aggregate Nominal Amount |
| 9 | Specified Denomination: | EUR 1,000.00 |
| 10 | Minimum Transferable Number of Securities: | Not Applicable |
| 11 | Transferable Number of Securities: | Not Applicable |
| 12 | Minimum Trading Lot: | Not Applicable |
| 13 | Issue Date: | 5 Currency Business Days following the Initial Setting Date (expected to be 6 October 2022) |
| 14 | Maturity Date: | 5 Currency Business Days following the Final Fixing Date (expected to be 6 October 2027) |
| 15 | Coupon Basis: | Applicable: Fixed Rate Provisions |
| 16 | Redemption/Payment Basis: | Index-linked |
| 17 | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

| | | |
|----|---|---|
| 29 | Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Applicable |
| | (i) Rate(s) of Interest: | Not Applicable |
| | (ii) Interest Commencement Date: | Issue Date |
| | (iii) Interest Payment Date(s): | Each of 6 October 2023, 7 October 2024, 6 October 2025, 6 October 2026 and 6 October 2027 |
| | (iv) Interest Period: | Not Applicable |
| | (v) Business Day Convention: | Not Applicable |
| | (vi) Interest Amount(s) per Security: | An amount equal to 4.75% of the Nominal Amount |
| | (vii) Day Count Fraction: | Not Applicable |
| | (viii) Determination Date(s): | Not Applicable |
| | (ix) Trade Date: | Not Applicable |
| | (x) Knock-in Coupon Cut-Off: | Not Applicable |
| 30 | Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 31 | Premium Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 32 | Other Coupon Provisions (Product Condition 2): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

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| 33 | Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): | Single Factor Reverse Convertible |
| | (i) Redemption Option Percentage: | Not Applicable |
| | (ii) Redemption Amount Cap/Floor: | Not Applicable |
| | (iii) Redemption Strike Price: | In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset |
| 34 | Initial Setting Date: | 29 September 2022 |
| 35 | Initial Averaging Dates: | Not Applicable |
| 36 | Final Fixing Date: | 29 September 2027 |
| 37 | Averaging Dates: | Not Applicable |

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| 38 | Final Price: | In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date |
| 39 | Strike Price: | In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date |
| 40 | Knock-in Provisions: | Applicable |
| | (i) Knock-in Event: | On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset |
| | (ii) Knock-in Barrier: | In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 50% of the Strike Price of such Underlying Asset |
| | (iii) Knock-in Observation Date(s): | 29 September 2027 |
| | (iv) Knock-in Observation Date subject to Valuation Date adjustment: | Valuation Date adjustment applicable in respect of the Knock-in Observation Date |
| | (v) Knock-in Observation Period: | Not Applicable |
| | - Knock-in Observation Period Start Date(s): | Not Applicable |
| | - Knock-in Observation Period End Date(s): | Not Applicable |
| 41 | Details relating to Instalment Securities: | Not Applicable |
| 42 | Physical Settlement Provisions (Product Condition 4): | Not Applicable |
| 43 | Put Option: | Not Applicable |
| 44 | Call Option: | Not Applicable |
| 45 | Unscheduled Termination Amount: | |
| | (i) Unscheduled Termination at Par: | Not Applicable |
| | (ii) Minimum Payment Amount: | Not Applicable |
| | (iii) Deduction for Hedge Costs: | Not Applicable |
| 46 | Payment Disruption: | Not Applicable |
| 47 | Interest and Currency Rate Additional Disruption Event: | Not Applicable |
| 48 | Sanctions Disruption: | Not Applicable |

UNDERLYING ASSET(S)

49 List of Underlying Asset(s): Applicable

| i | Underlying Asset; | Weight; | Composite; |
|---|----------------------------|----------------|----------------|
| 1 | EURO STOXX 50® Price Index | Not Applicable | Not Applicable |

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| 50 | Equity-linked Securities: | Not Applicable |
| 51 | Index-linked Securities: | Applicable |
| | Single Index, Index Basket or Multi-Asset Basket: | Single Index |
| | (i) Index: | EURO STOXX 50® Price Index |
| | (ii) Type of Index: | Multi-Exchange Index |
| | (iii) Bloomberg code(s): | SX5E Index |
| | (iv) Information Source: | http://www.stoxx.com |
| | (v) Required Exchanges: | Not Applicable |
| | (vi) Related Exchange: | All Exchanges |
| | (vii) Disruption Threshold: | 20% |
| | (viii) Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| | (ix) Adjustment basis for Index Basket and Reference Dates: | Not Applicable |

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| (x) | Adjustment basis for Single Index and Averaging Reference Dates: | Not Applicable |
| (xi) | Trade Date: | 23 June 2022 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Hedging Disruption: | Applicable |
| | (e) Increased Cost of Hedging: | Not Applicable |
| | (f) Index Disruption Event: | Not Applicable |
| | (g) Disrupted Day Event: | Applicable |
| | (h) Tax Disruption | Applicable |
| (xv) | Alternative Pre-nominated Index: | Not Applicable |
| 52 | Commodity-linked Securities: | Not Applicable |
| 53 | Commodity Index-linked Securities: | Not Applicable |
| 54 | ETF-linked Securities: | Not Applicable |
| 55 | ETC-linked Securities: | Not Applicable |
| 56 | FX-linked Securities: | Not Applicable |
| 57 | FX Index-linked Securities: | Not Applicable |
| 58 | Inflation Index-linked Securities: | Not Applicable |
| 59 | Interest Rate Index-linked Securities: | Not Applicable |
| 60 | Cash Index-linked Securities: | Not Applicable |
| 61 | Multi-Asset Basket-linked Securities: | Not Applicable |
| 62 | Valuation Time: | As determined in accordance with Index-linked Securities Asset Term 1 |

GENERAL PROVISIONS

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| 63 | (i) Form of Securities: | Bearer Securities |
| | (ii) Global Security: | Applicable |
| | (iii) NGN Form: | Not Applicable |
| | (iv) Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met. |
| | (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: | Not Applicable |
| 64 | Financial Centre(s): | Not Applicable |
| 65 | Business Centre(s): | Not Applicable |
| 66 | Listing and Admission to Trading: | Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from on or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to |

trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)

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| 67 | Security Codes and Ticker Symbols: | |
| | ISIN: | XS2488880910 |
| | Common Code: | 248888091 |
| | Swiss Security Number: | 119034657 |
| | Telekurs Ticker: | Not Applicable |
| | WKN Number: | Not Applicable |
| 68 | Clearing and Trading: | |
| | Clearing System(s) and any relevant identification number(s): | Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> The trade date is 23 June 2022 |
| 69 | Delivery: | Delivery against payment |
| 70 | Agents: | |
| | Calculation Agent: | Credit Suisse International One Cabot Square London E14 4QJ United Kingdom |
| | Fiscal Agent: | The Bank of New York Mellon, London Branch One Canada Square London E14 5AL United Kingdom |
| | Paying Agent(s): | The Bank of New York Mellon, London Branch One Canada Square London E14 5AL United Kingdom |
| | Additional Agents: | Not Applicable |
| 71 | Dealer(s): | Credit Suisse International |
| 72 | Specified newspaper for the purposes of notices to Securityholders: | Not Applicable |
| 73 | 871(m) Securities: | The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m) |
| 74 | Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| | Prohibition of Sales to UK Retail Investors: | Applicable - see the cover page of these Final Terms |
| 75 | Additional U.S. Tax Selling Restrictions: | Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions" |
| 76 | Additional Provisions: | Not Applicable |

PART B - OTHER INFORMATION

| TERMS AND CONDITIONS OF THE OFFER | Applicable |
|--|---|
| 1 Offer Price: | 100% of the Aggregate Nominal Amount |
| 2 Total amount of the Securities offered to the public/admitted to trading. If the amount is not fixed, an indication of the maximum amount of the Securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer: | Up to EUR 10,000,000.00 To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 17 of the Prospectus Regulation. |
| 3 Conditions (in addition to those specified in the Securities Note) to which the offer is subject: | The offer of the Securities is conditional on their issue. The Issuer reserves the right to withdraw the offer for any reason at any time during the offer period and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The Distributor will repay the Offer Price and any commission paid by any investor without interest. |
| 4 The time period during which the offer will be open (" Offer Period "): | An offer of the Securities will be made (subject to the conditions set out herein and in the Securities Note) other than pursuant to Article 1(4) of the Prospectus Regulation, in Portugal during the period from, and including, 20 July 2022 to, and including, 20 September 2022. The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the Distributor's website, if available). See further the section entitled "Details of the minimum and/or maximum amount of the application" set out in item 7 below. |
| 5 Description of the application process: | Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally. Investors will be notified by the Distributor of the amount allotted. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities. |
| 6 Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants: | Not Applicable |
| 7 Details of the minimum and/or maximum amount of the application: | There is no minimum amount of application. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. |
| 8 Details of the method and time limits for paying up and delivering the Securities: | Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor. The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor. |
| 9 Manner in and date on which results of the offer are to be made public: | The results of the offer will be published on the Distributor's website following the closing of the Offer Period on or around the Issue Date or, if such website is not available, the results of the offer will be available upon request from the Distributor. |
| 10 Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made: | Applicants will be notified by the Distributor of the success of their application. No dealings in the Securities may take place prior to the Issue Date. |
| 11 Amount of any expenses and taxes charged to the subscriber or purchaser: | Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each Distributor) ("CSEB") will pay a fee to the Distributor in connection with the offer of up to 5% of the Specified Denomination per Security upfront. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date. The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein. |
| 12 Name(s) and address(es), to the extent known to the Issuer, of the placers (" Distributors ") in the various countries where the offer takes place: | ABANCA Corporacion Bancaria SA., Sucursal em Portugal, the Portuguese branch of a Spanish limited liability company incorporated in Spain, registered and governed by the laws of Portugal. Rua Castilho 20, 1250 - 069 Lisbon Portugal |

Its Legal Entity Identifier (LEI) is 54930056IRBXK0Q1FP96

13 Consent:

The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:

- | | | |
|-----|---|--|
| (a) | Name and address of Authorised Offeror(s): | See item 12 above |
| (b) | Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): | Offer Period |
| (c) | Conditions to the use of the Base Prospectus by the Authorised Offeror(s): | The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place. |

The Issuer also consents to the use of the Prospectus by CSEB during the Offer Period in the jurisdiction(s) in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. None of the Issuer, any Dealer and CSEB has any responsibility or liability for such information provided by that Authorised Offeror.

Fixed Rate Securities only - YIELD

Indication of yield:

An amount equal to 4.75% of the Nominal Amount in respect of each Interest Payment Date specified in paragraph 29(iii) above.

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor.

Credit Suisse Bank (Europe), S.A. (as an intermediary between the Dealer and each Distributor) ("CSEB") will pay a fee to the Distributor in connection with the offer of up to 5% of the Specified Denomination per Security upfront.

The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found free of charge on the following website:

EURO STOXX 50® Price Index: <http://www.stoxx.com>

The information appearing on such website does not form part of these Final Terms.

The administrator of EURO STOXX 50® Price Index is Stoxx Ltd..

EU BENCHMARK REGULATION

Details of benchmark administrators and registration under Regulation (EU) 2016/1011 (the "**EU Benchmark Regulation**"):

EURO STOXX 50® Price Index is provided by Stoxx Ltd.. As at the date of these Final Terms, Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|------|-------------------------|---|
| (i) | Reasons for the offer: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | Up to EUR 10,000,000.00 |

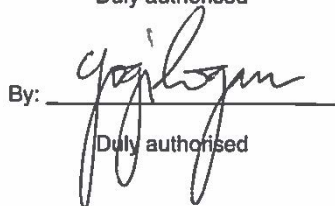
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|-------|---|----------------|
| (iii) | Estimated total expenses: | Not Applicable |
| (iv) | Estimate of total expenses related to admission to trading: | Not Applicable |

Signed on behalf of the Issuer:

By: 

Julien Bieren
Managing Director

Duly authorised

By: 

Yogamoorthy Logan
Managing Director

Duly authorised

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