



PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA") or in the United Kingdom (the "UK"). For these purposes, retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU on Markets in Financial Instruments (as may be amended, varied or replaced from time to time) ("MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investors in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

Final Terms dated 9 March 2021

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Trigger Return Index-linked Securities due March 2026

linked to **EURO STOXX 50® Price Index** (the "Securities")

Series SPLB2021-1TED

ISIN: XS2309576655

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date), set forth in the Securities Note dated 10 July 2020, as supplemented on 23 December 2020 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Securities Note**") which, together with the Registration Document dated 7 April 2020, as supplemented on 17 April 2020, 8 May 2020, 5 August 2020, 15 October 2020, 4 November 2020, 7 December 2020, 22 December 2020, 18 January 2021 and 26 February 2021 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and the website of the Luxembourg Stock Exchange (www.bourse.lu).

1	Series Number:	SPLB2021-1TED
2	Tranche Number:	Not Applicable
3	Applicable General Terms and Conditions:	General Note Conditions
4	Type of Security:	Trigger Return Securities
5	Settlement Currency:	Euro ("EUR")
6	Institutional:	Not Applicable

PROVISIONS RELATING TO NOTES AND CERTIFICATES

7	Aggregate Nominal Amount:	Applicable
	(i) Series:	EUR 30,000,000.00
	(ii) Tranche:	Not Applicable
8	Issue Price:	100% of the Aggregate Nominal Amount
9	Specified Denomination:	EUR 1,000.00

10	Minimum Transferable Number of Securities:	Not Applicable
11	Transferable Number of Securities:	Not Applicable
12	Minimum Trading Lot:	Not Applicable
13	Issue Date:	10 March 2021
14	Maturity Date:	5 Currency Business Days following the Final Fixing Date (expected to be 10 March 2026)
15	Coupon Basis:	Applicable: Other Coupon Provisions
16	Redemption/Payment Basis:	Index-linked
17	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32	Other Coupon Provisions (Product Condition 2):	Applicable
	(i) Coupon Payment Event:	Applicable
	(a) Coupon Amount:	If a Coupon Payment Event has occurred: Fixed - an amount equal to 1.17% of the Nominal Amount If no Coupon Payment Event has occurred: zero
	(b) Coupon Payment Event:	On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date
	(c) Coupon Call/Coupon Put:	Not Applicable
	(d) Memory Coupon:	Not Applicable
	(ii) Double No-Touch:	Not Applicable
	(iii) Double No-Touch Accrual:	Not Applicable
	(iv) Double No-Touch Memory:	Not Applicable
	(v) Range Accrual:	Not Applicable
	(vi) Step-Up:	Not Applicable
	(vii) Snowball:	Not Applicable
	(viii) Aggregate Coupon:	Not Applicable
	(ix) Aggregate Memory Coupon:	Not Applicable
	(x) Coupon Cap:	Not Applicable
	(xi) Coupon Floor:	Not Applicable
	(xii) FX Adjusted:	Not Applicable
	(xiii) Coupon Payment Date(s):	In respect of a Coupon Observation Date, 5 Currency Business Days following such Coupon Observation Date
	(xiv) Coupon Threshold:	In respect of a Coupon Observation Date and the Underlying Asset, an amount equal to 60% of the Strike Price of such Underlying Asset
	(xv) Coupon Threshold (Basket):	Not Applicable

(xvi)	Coupon Observation Date(s):	In respect of the Underlying Asset, each of 3 June 2021, 3 September 2021, 3 December 2021, 3 March 2022, 3 June 2022, 3 September 2022, 3 December 2022, 3 March 2023, 3 June 2023, 3 September 2023, 3 December 2023, 3 March 2024, 3 June 2024, 3 September 2024, 3 December 2024, 3 March 2025, 3 June 2025, 3 September 2025, 3 December 2025 and 3 March 2026
(xvii)	Coupon Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Coupon Observation Dates
(xviii)	Coupon Observation Period(s):	Not Applicable
(xix)	Coupon Fixing Price:	Not Applicable
(xx)	Coupon Fixing Price Cap:	Not Applicable
(xxi)	Coupon Fixing Price Floor:	Not Applicable
(xxii)	Coupon Observation Averaging Dates:	Not Applicable
(xxiii)	Knock-in Coupon Cut-Off:	Not Applicable
(xxiv)	Lock-in Coupon:	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Single Factor Phoenix
(i)	Redemption Option Percentage:	Applicable: 100 per cent.
(ii)	Redemption Performance:	Not Applicable
(iii)	Redemption Amount Cap/Floor:	Not Applicable
(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Redemption FX Adjustment:	Not Applicable
(vi)	PPT:	Not Applicable
(vii)	Strike:	Not Applicable
(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34	Initial Setting Date:	3 March 2021
35	Initial Averaging Dates:	Not Applicable
36	Final Fixing Date:	3 March 2026
37	Averaging Dates:	Not Applicable
38	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
(i)	Final Price Cap:	Not Applicable
(ii)	Final Price Floor:	Not Applicable
39	Strike Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
(i)	Strike Cap:	Not Applicable
(ii)	Strike Floor:	Not Applicable
40	Knock-in Provisions:	Applicable
(i)	Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
(ii)	Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 60% of the Strike Price of such Underlying Asset
(iii)	Knock-in Observation Date(s):	3 March 2026
(iv)	Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date

	(v)	Knock-in Observation Period:	Not Applicable
	(vi)	Knock-in Fixing Price:	Not Applicable
	(vii)	Redemption Participation:	Not Applicable
	(viii)	Floor:	Not Applicable
	(ix)	Knock-out Event Override Condition:	Not Applicable
41		Knock-out Provisions:	Not Applicable
42		Trigger Redemption (Product Condition 3(c)):	Applicable
	(i)	Trigger Event:	On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier
	(ii)	Trigger Barrier Redemption Date(s):	In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
	(iii)	Trigger Barrier Redemption Amount:	In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
	(iv)	Trigger Barrier:	In respect of a Trigger Barrier Observation Date and the Underlying Asset, as specified in the table below in respect of such Trigger Barrier Observation Date
	(v)	Trigger Barrier Observation Date(s):	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
	(vi)	Trigger Barrier Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
	(vii)	Trigger Barrier Observation Period(s):	Not Applicable

	Trigger Barrier Observation Date _n	Trigger Barrier _n	Trigger Barrier Redemption Amount _n	Trigger Barrier Redemption Date _n		
1	3 September 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
2	3 December 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
3	3 March 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
4	3 June 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
5	3 September 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
6	3 December 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
7	3 March 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
8	3 June 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
9	3 September 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days
10	3 December 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5	Currency following the occurrence of a Trigger Event	Business Days

11	3 March 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
12	3 June 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
13	3 September 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
14	3 December 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
15	3 March 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
16	3 June 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
17	3 September 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
18	3 December 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a
19	3 March 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency following the Trigger Event	Business occurrence	Days of a

	(viii) Knock-in Event Override Condition:	Not Applicable
	(ix) Trigger Barrier Fixing Price:	Not Applicable
	(x) Trigger Coupon Override Condition:	Not Applicable
	(xi) Trigger Knock-out Barrier:	Not Applicable
	(xii) Trigger Knock-out Event:	Not Applicable
	(xiii) Trigger Knock-out Observation Period Start Date(s):	Not Applicable
	(xiv) Trigger Knock-out Observation Period End Date(s):	Not Applicable
43	Lock-in Redemption:	Not Applicable
44	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable
45	Details relating to Instalment Securities:	Not Applicable
46	Physical Settlement Provisions (Product Condition 4):	Not Applicable
47	Put Option:	Not Applicable
48	Call Option:	Not Applicable
49	Unscheduled Termination Amount:	
	(i) Unscheduled Termination at Par:	Not Applicable
	(ii) Minimum Payment Amount:	Not Applicable
	(iii) Deduction for Hedge Costs:	Not Applicable
50	Payment Disruption:	Not Applicable
51	Interest and Currency Rate Additional Disruption Event:	Not Applicable

UNDERLYING ASSET(S)

52	List of Underlying Asset(s):	Applicable	
i	Underlying Asset _i	Weight _i	Composite _i
1	EURO STOXX 50® Price Index	Not Applicable	Not Applicable
53	Equity-linked Securities:	Not Applicable	
54	Index-linked Securities:	Applicable	
	Single Index, Index Basket or Multi-Asset Basket:	Single Index	
(i)	Index:	EURO STOXX 50® Price Index	
(ii)	Type of Index:	Multi-Exchange Index	
(iii)	Bloomberg code(s):	SX5E Index	
(iv)	Information Source:	http://www.stoxx.com	
(v)	Required Exchanges:	Not Applicable	
(vi)	Related Exchange:	All Exchanges	
(vii)	Disruption Threshold:	20%	
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1	
(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable	
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Not Applicable	
(xi)	Trade Date:	3 March 2021	
(xii)	Jurisdictional Event:	Not Applicable	
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable	
(xiv)	Additional Disruption Events:		
	(a) Change in Law:	Change in Law Option 1 Applicable	
	(b) Foreign Ownership Event:	Not Applicable	
	(c) FX Disruption:	Not Applicable	
	(d) Hedging Disruption:	Applicable	
	(e) Increased Cost of Hedging:	Not Applicable	
	(f) Index Disruption Event:	Not Applicable	
(xv)	Alternative Pre-nominated Index:	Not Applicable	
55	Commodity-linked Securities:	Not Applicable	
56	Commodity Index-linked Securities:	Not Applicable	
57	ETF-linked Securities:	Not Applicable	
58	ETC-linked Securities:	Not Applicable	
59	FX-linked Securities:	Not Applicable	
60	FX Index-linked Securities:	Not Applicable	
61	Inflation Index-linked Securities:	Not Applicable	
62	Interest Rate Index-linked Securities:	Not Applicable	
63	Cash Index-linked Securities:	Not Applicable	
64	Multi-Asset Basket-linked Securities:	Not Applicable	
65	Valuation Time:	As determined in accordance with Index-linked Securities Asset Term 1	

GENERAL PROVISIONS

66	(i) Form of Securities:	Bearer Securities
----	-------------------------	-------------------

	(ii) Global Security:	Applicable
	(iii) NGN Form:	Not Applicable
	(iv) Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
	(v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
67	Financial Centre(s):	Not Applicable
68	Business Centre(s):	Not Applicable
69	Listing and Admission to Trading:	Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
70	Security Codes and Ticker Symbols:	
	ISIN:	XS2309576655
	Common Code:	230957665
	Swiss Security Number:	59953905
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
71	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i>
72	Delivery:	Delivery against payment
73	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ United Kingdom
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL United Kingdom
	Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL United Kingdom
	Additional Agents:	Not Applicable
74	Dealer(s):	Credit Suisse International
75	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
76	871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77	Prohibition of Sales to EEA and UK Retail Investors:	Applicable - see the cover page of this Final Terms
78	Additional U.S. Tax Selling Restrictions:	Applicable – see "Additional U.S. Tax Selling Restrictions" under "UNITED STATES", as set out in the section headed "Selling Restrictions"

79	Additional Provisions:	Not Applicable
----	------------------------	----------------

PART B - OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER

Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found free of charge on the following website:

<http://www.stoxx.com>

The information appearing on such website does not form part of these Final Terms.

EU BENCHMARK REGULATION

Details of benchmark administrators and registration under Regulation (EU) 2016/1011 (the "**EU Benchmark Regulation**"):

EURO STOXX 50® Price Index is provided by Stoxx Ltd. As at the date of these Final Terms, Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | EUR 30,000,000.00 |
| (iii) | Estimated total expenses: | Not Applicable |

Signed on behalf of the Issuer:

By:  _____

Duly authorised

Julien Bieren
Managing Director

By:  _____
Duly authorised

Yogamoorthy Logan
Managing Director

INDEX DISCLAIMER

EURO STOXX 50® Price Index (the "Index")

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Issuer, other than the licensing of the EURO STOXX 50® Price Index and the related trademarks for use in connection with the Securities.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not:

- » sponsor, endorse, sell or promote the Securities.
- » recommend that any person invest in the Securities or any other securities.
- » have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- » have any responsibility or liability for the administration, management or marketing of the Securities.
- » consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Index or have any obligation to do so.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Securities or their performance.

STOXX does not assume any contractual relationship with the purchasers of the Securities or any other third parties.

Specifically,

- » STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:
 - The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the Index and the data included in the Index;
 - The accuracy, timeliness, and completeness of the Index and its data;
 - The merchantability and the fitness for a particular purpose or use of the Index and its data;
 - The performance of the Securities generally.
- » STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the Index or its data;
- » Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the Index or its data or generally in relation to the Securities, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing Agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.