PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**") or in the United Kingdom (the "**UK**"). For these purposes, retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU on Markets in Financial Instruments (as may be amended, varied or replaced from time to time) ("**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling such Securities or otherwise making them available to any retail investors in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

Final Terms dated 19 January 2021

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Trigger Return Equity-linked Securities due January 2026

linked to **Bouygues SA** (the "**Securities**")

Series SPLB2021-1RAQ

ISIN: XS2277523861

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date), set forth in the Securities Note dated 10 July 2020, as supplemented on 23 December 2020 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Securities Note**") which, together with the Registration Document dated 7 April 2020, as supplemented on 17 April 2020, 8 May 2020, 5 August 2020, 15 October 2020, 4 November 2020, 7 December 2020, 22 December 2020 and 18 January 2021 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (https://derivative.credit-suisse.com).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (https://derivative.credit-suisse.com) and the website of the Luxembourg Stock Exchange (www.bourse.lu).

1	Series Number:	SPLB2021-1RAQ
2	Tranche Number:	Not Applicable
3	Applicable General Terms and Conditions:	General Note Conditions
4	Type of Security:	Trigger Return Securities
5	Settlement Currency:	Euro ("**EUR**")
6	Institutional:	Not Applicable
PROVISIONS RELATING TO NOTES AND CERTIFICATES		Applicable
7	Aggregate Nominal Amount:	
	(i) Series:	EUR 30,000,000.00
	(ii) Tranche:	Not Applicable
8	Issue Price:	100% of the Aggregate Nominal Amount
9	Specified Denomination:	EUR 1,000.00

10	Minimum Transferable Number of Securities:	Not Applicable
11	Transferable Number of Securities:	Not Applicable
12	Minimum Trading Lot:	Not Applicable
13	Issue Date:	20 January 2021
14	Maturity Date:	5 Currency Business Days following the Final Fixing Date (expected to be 13 January 2026)
15	Coupon Basis:	Applicable: Other Coupon Provisions
16	Redemption/Payment Basis:	Equity-linked
17	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

(*Paragraphs 18 to 28 have been intentionally deleted*)

PROVISIONS RELATING TO COUPON AMOUNTS

29	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32	Other Coupon Provisions (Product Condition 2):	Applicable
	(i) Coupon Payment Event:	Applicable
	(a) Coupon Amount:	If a Coupon Payment Event has occurred: Memory Coupon If no Coupon Payment Event has occurred: zero
	(b) Coupon Payment Event:	On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date
	(c) Coupon Call/Coupon Put:	Not Applicable
	(d) Memory Coupon:	Applicable
	- Coupon Rate:	2.65%
	- t:	In respect of a Coupon Payment Date, the number of Coupon Observation Dates falling in the period commencing on, but excluding, the Issue Date and ending on, and including, such Coupon Payment Date
	(ii) Double No-Touch:	Not Applicable
	(iii) Double No-Touch Accrual:	Not Applicable
	(iv) Double No-Touch Memory:	Not Applicable
	(v) Range Accrual:	Not Applicable
	(vi) Step-Up:	Not Applicable
	(vii) Snowball:	Not Applicable
	(viii) Aggregate Coupon:	Not Applicable
	(ix) Aggregate Memory Coupon:	Not Applicable
	(x) Coupon Cap:	Not Applicable
	(xi) Coupon Floor:	Not Applicable
	(xii) FX Adjusted:	Not Applicable
	(xiii) Coupon Payment Date(s):	In respect of a Coupon Observation Date, 5 Currency Business Days following such Coupon Observation Date

	(xiv)	Coupon Threshold:	In respect of a Coupon Observation Date and the Underlying Asset, an amount equal to 60% of the Strike Price of such Underlying Asset
	(xv)	Coupon Threshold (Basket):	Not Applicable
	(xvi)	Coupon Observation Date(s):	In respect of the Underlying Asset, each of 6 July 2021, 6 January 2022, 6 July 2022, 6 January 2023, 6 July 2023, 6 January 2024, 6 July 2024, 6 January 2025, 6 July 2025 and 6 January 2026
	(xvii)	Coupon Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Coupon Observation Dates
	(xviii)	Coupon Observation Period(s):	Not Applicable
	(xix)	Coupon Fixing Price:	Not Applicable
	(xx)	Coupon Fixing Price Cap:	Not Applicable
	(xxi)	Coupon Fixing Price Floor:	Not Applicable
	(xxii)	Coupon Observation Averaging Dates:	Not Applicable
	(xxiii)	Knock-in Coupon Cut-Off:	Not Applicable
	(xxiv)	Lock-in Coupon:	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):		Single Factor Phoenix
	(i)	Redemption Option Percentage:	Applicable: 100 per cent.
	(ii)	Redemption Performance:	Not Applicable
	(iii)	Redemption Amount Cap/Floor:	Not Applicable
	(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
	(v)	Redemption FX Adjustment:	Not Applicable
	(vi)	PPT:	Not Applicable
	(vii)	Strike:	Not Applicable
	(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34	Initial Setting Date:		6 January 2021
35	Initial Averaging Dates:		Not Applicable
36	Final Fixing Date:		6 January 2026
37	Averaging Dates:		Not Applicable
38	Final Price:		In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i)	Final Price Cap:	Not Applicable
	(ii)	Final Price Floor:	Not Applicable
39	Strike Price:		In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
	(i)	Strike Cap:	Not Applicable
	(ii)	Strike Floor:	Not Applicable
40	Knock-in Provisions:		Applicable
	(i)	Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
	(ii)	Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 60% of the Strike Price of such Underlying Asset
	(iii)	Knock-in Observation Date(s):	6 January 2026

	(iv)	Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
	(v)	Knock-in Observation Period:	Not Applicable
	(vi)	Knock-in Fixing Price:	Not Applicable
	(vii)	Redemption Participation:	Not Applicable
	(viii)	Floor:	Not Applicable
	(ix)	Knock-out Event Override Condition:	Not Applicable
41	Knock-out Provisions:		Not Applicable
42	Trigger Redemption (Product Condition 3(c)):		Applicable
	(i)	Trigger Event:	On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier
	(ii)	Trigger Barrier Redemption Date(s):	In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
	(iii)	Trigger Barrier Redemption Amount:	In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
	(iv)	Trigger Barrier:	In respect of a Trigger Barrier Observation Date and the Underlying Asset, as specified in the table below in respect of such Trigger Barrier Observation Date
	(v)	Trigger Barrier Observation Date(s):	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
	(vi)	Trigger Barrier Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
	(vii)	Trigger Barrier Observation Period(s):	Not Applicable

	Trigger Barrier Observation Date$_n$	**Trigger Barrier$_n$**	**Trigger Barrier Redemption Amount$_n$**	**Trigger Barrier Redemption Date$_n$**
1	6 July 2021	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
2	6 January 2022	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
3	6 July 2022	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
4	6 January 2023	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
5	6 July 2023	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
6	6 January 2024	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
7	6 July 2024	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
8	6 January 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
9	6 July 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

10	6 January 2026	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

(viii) Knock-in Event Override Condition: Not Applicable

(ix) Trigger Barrier Fixing Price: Not Applicable

(x) Trigger Coupon Override Condition: Not Applicable

(xi) Trigger Knock-out Barrier: Not Applicable

(xii) Trigger Knock-out Event: Not Applicable

(xiii) Trigger Knock-out Observation Period Start Date(s): Not Applicable

(xiv) Trigger Knock-out Observation Period End Date(s): Not Applicable

43 Lock-in Redemption: Not Applicable

44 Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star): Not Applicable

45 Details relating to Instalment Securities: Not Applicable

46 Physical Settlement Provisions (Product Condition 4): Not Applicable

47 Put Option: Not Applicable

48 Call Option: Not Applicable

49 Unscheduled Termination Amount:

(i) Unscheduled Termination at Par: Not Applicable

(ii) Minimum Payment Amount: Not Applicable

(iii) Deduction for Hedge Costs: Not Applicable

50 Payment Disruption: Not Applicable

51 Interest and Currency Rate Additional Disruption Event: Not Applicable

UNDERLYING ASSET(S)

52 List of Underlying Asset(s): Applicable

i	**Underlying Asset$_i$**	**Weight$_i$**	**Composite$_i$**
1	The ordinary shares of Bouygues SA (the "**Bouygues SA Shares**")	Not Applicable	Not Applicable

53 Equity-linked Securities: Applicable

Single Share, Share Basket or Multi-Asset Basket: Single Share

(i) Share Issuer: Bouygues SA

(ii) Share: The Bouygues SA Shares

(iii) ISIN: FR0000120503

(iv) Bloomberg Code: EN FP Equity

(v) Information Source: http://www.euronext.com

(vi) Exchange: Euronext Paris

(vii) Related Exchange: All Exchanges

(viii) Maximum Days of Disruption: Eight Scheduled Trading Days as specified in Asset Term 1

(ix) Adjustment basis for Share Basket and Reference Dates: Not Applicable

	(x)	Adjustment basis for Single Share and Averaging Reference Dates:	Not Applicable
	(xi)	Trade Date:	6 January 2021
	(xii)	Jurisdictional Event:	Not Applicable
	(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
	(xiv)	Share Substitution:	Applicable
	(xv)	Additional Disruption Events:	
		(a) Change in Law:	Change in Law Option 1 Applicable
		(b) Foreign Ownership Event:	Not Applicable
		(c) FX Disruption:	Not Applicable
		(d) Insolvency Filing:	Applicable
		(e) Hedging Disruption:	Applicable
		(f) Increased Cost of Hedging:	Not Applicable
		(g) Loss of Stock Borrow:	Not Applicable
		(h) Increased Cost of Stock Borrow:	Not Applicable
54	Index-linked Securities:		Not Applicable
55	Commodity-linked Securities:		Not Applicable
56	Commodity Index-linked Securities:		Not Applicable
57	ETF-linked Securities:		Not Applicable
58	ETC-linked Securities:		Not Applicable
59	FX-linked Securities:		Not Applicable
60	FX Index-linked Securities:		Not Applicable
61	Inflation Index-linked Securities:		Not Applicable
62	Interest Rate Index-linked Securities:		Not Applicable
63	Cash Index-linked Securities:		Not Applicable
64	Multi-Asset Basket-linked Securities:		Not Applicable
65	Valuation Time:		As determined in accordance with Equity-linked Securities Asset Term 1

GENERAL PROVISIONS

66	(i)	Form of Securities:	Bearer Securities
	(ii)	Global Security:	Applicable
	(iii)	NGN Form:	Not Applicable
	(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
	(v)	The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
67	Financial Centre(s):		Not Applicable
68	Business Centre(s):		Not Applicable
69	Listing and Admission to Trading:		Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or around the Issue Date provided,

		however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
70	Security Codes and Ticker Symbols:	
	ISIN:	XS2277523861
	Common Code:	227752386
	Swiss Security Number:	56681483
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
71	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
72	Delivery:	Delivery against payment
73	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ United Kingdom
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL United Kingdom
	Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL United Kingdom
	Additional Agents:	Not Applicable
74	Dealer(s):	Credit Suisse International
75	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
76	871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77	Prohibition of Sales to EEA and UK Retail Investors:	Applicable - see the cover page of this Final Terms
78	Additional U.S. Tax Selling Restrictions:	Applicable – see "Additional U.S. Tax Selling Restrictions" under "UNITED STATES", as set out in the section headed "Selling Restrictions"
79	Additional Provisions:	Not Applicable

PART B - OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fees payable to the distributor(s).

The Dealer will pay a fee to the distributor(s) in connection with the issue of up to 0.4% of the Specified Denomination per Security upfront.

The Securities will be sold by the Dealer to the distributor(s) at a discount of up to 1% of the Issue Price.
Such discount represents the fee retained by the distributor(s) out of the Issue Price paid by investors. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found free of charge on the following website:

http://www.euronext.com

The information appearing on such website does not form part of these Final Terms.

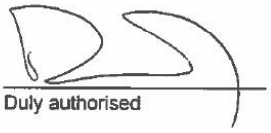
POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the issue:	See "Use of Proceeds" section in the Securities Note.
(ii)	Estimated net proceeds:	EUR 30,000,000.00
(iii)	Estimated total expenses:	Not Applicable

Signed on behalf of the Issuer:

By: 
Duly authorised

Julien Bieren
Managing Director

By: 
Duly authorised

Dominic Savage
Authorised Signatory