

SUPPLEMENT DATED 8 DECEMBER 2017 TO THE BASE PROSPECTUSES LISTED IN THE SCHEDULE

Credit Suisse AG

Credit Suisse International

pursuant to the Structured Products Programme for the issuance of

Notes, Certificates and Warrants

This supplement dated 8 December 2017 (this "**Supplement**") to each of the base prospectuses listed in the Schedule, each of which comprises a separate base prospectus in respect of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSi**", and together with CS, the "**Issuers**" and each, an "**Issuer**") (each such base prospectus, as supplemented up to the date of this Supplement, a "**Prospectus**" and, collectively, the "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities as amended by the law of 3 July 2012, the law of 21 December 2012 and the law of 10 May 2016 (the "**Luxembourg Prospectus Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus including any other supplements thereto.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference the Form 6-K Dated 30 November 2017 (as defined below) into each Prospectus in respect of each Issuer; and
- (b) include certain supplemental information in respect of CSi in each Prospectus.

Information being supplemented

1. Incorporation of information by reference in each Prospectus

This Supplement incorporates by reference into each Prospectus the Form 6-K of Credit Suisse Group AG and CS filed with the United States Securities and Exchange Commission (the "**SEC**") on 30 November 2017 (the "**Form 6-K Dated 30 November 2017**") which contains a media release relating to its Investor Day presentation.

The table below sets out the relevant page references for the information incorporated by reference in respect of each Issuer in each Prospectus:

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
Form 6-K Dated 30 November 2017			
		Cover Page	1
	Investor Day 2017	Credit Suisse continues to deliver on its strategy, achieving both strong growth and significant cost reductions 2018 to be the final year of restructuring and Credit Suisse announces 2019-2020 objectives	3 to 5

	Outlook	5
	Improving operational leverage for the Group through sustainable cost control	6
	Driving compliant growth	6
	Divisional summaries	7 to 8
	Swiss Universal Bank	7
	International Wealth Management	7
	Asia Pacific	7 to 8
	Investment Banking and Capital Markets	8
	Global Markets	8
	Paragraph beginning "Note: As indicated"	9
	Paragraph beginning "The results of Credit Suisse Group" and the two paragraphs following	10
	Footnotes	11
	Abbreviations	11
	Important information about this Media Release	12 to 13
	Cautionary statement regarding forward-looking statements	13
	Signatures	14

Any information not listed in the above cross-reference table but included in the document referred to in the above cross-reference table is not incorporated herein by reference for the purposes of the Prospectus Directive and is either (a) covered elsewhere in the relevant Prospectus; or (b) not relevant for the investor.

2. **Supplemental information in respect of CSI in each Prospectus**

The information in the section entitled "Credit Suisse International" in each Prospectus shall be amended by deleting the table under the heading "Names and Addresses of Directors and Executives" on (i) pages 538 to 540 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) pages 616 to 618 of the Put and Call Securities Base Prospectus, (iii) pages 486 to 488 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iv) pages 521 to 523 of the Bonus and Participation Securities Base Prospectus, and (v) pages 193 to 195 of the Dual Currency Securities and FX-Linked Securities Base Prospectus, and replacing it with the following:

"Board Member	External Activities
Noreen Doyle (Non-Executive Chair)	<ul style="list-style-type: none"> Independent member and Chair of the Board of Directors, the Nomination and the Advisory Remuneration Committee, independent member of the Risk Committee of CSI and Credit Suisse

	<p>Securities (Europe) Limited.</p> <ul style="list-style-type: none"> • Ms. Doyle is also: <ul style="list-style-type: none"> ○ Chair of the Board of the BBA; and ○ Chair of the Board of Directors, Chair of the Corporate Governance and Nominating Committee and of the Executive-Finance Committee and Member of the Audit Committee of Newmont Mining Corporation.
Paul Ingram	<ul style="list-style-type: none"> • Managing Director in the CRO division of CSi. • Mr. Ingram is also Chief Risk Officer of CSi and Credit Suisse Securities (Europe) Ltd. • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited
Christopher Horne	<ul style="list-style-type: none"> • Managing Director in the CFO division of CSi. • Mr. Horne is also Deputy CEO of CSi and Credit Suisse Securities (Europe) Ltd. • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited, Credit Suisse Investment Holdings (UK) and Credit Suisse Investments (UK).
Alison Halsey (Non-Executive)	<ul style="list-style-type: none"> • Independent member of the Board of Directors, Chair of the Audit and Conflicts Committee and Member of the Risk and the Nomination Committee of CSi and Credit Suisse Securities (Europe) Limited. • Ms. Halsey is also Non-executive Director and Member of the Risk, Compliance and Nominations Committees and Chair of the Audit Committee of Aon UK Limited.
David Mathers (CEO)	<ul style="list-style-type: none"> • Managing Director in the CFO division of Credit Suisse AG. • Mr. Mathers is also CEO of CSi and Credit Suisse Securities (Europe) Ltd and CFO of Credit Suisse AG. • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited.
Robert Endersby (Non-Executive)	<ul style="list-style-type: none"> • Independent member of the Board of Directors, Chair of the Risk Committee and Member of the Audit, the Advisory Remuneration and the Conflicts Committee of CSi and Credit Suisse Securities (Europe) Limited.

	<ul style="list-style-type: none"> Mr. Endersby is also Non-executive Director, Chair of Risk Committee, Member of Audit Committee, Remuneration Committee and Disclosure Committee of Tesco Personal Finance Group Limited and Tesco Personal Finance Plc.
Caroline Waddington	<ul style="list-style-type: none"> Managing Director in the CFO division of CSi. Ms. Waddington is also Regional CFO for Credit Suisse UK Regulated Entities including CSi and Chair of the UK Pension Committee. Member of the Board of Directors of Credit Suisse Securities (Europe) Limited and a Member of the Board of Directors of Credit Suisse Investment Holdings (UK) and Credit Suisse Investments (UK). Ms. Waddington is a member of the Board of Directors of: NameCo (No.357) Limited; Roffey Park Institute Limited; and Brook House (Clapham Common) Management Company Limited.
John Devine (Non-Executive)	<ul style="list-style-type: none"> Independent member of the Board of Directors, the Audit, the Nomination and the Conflicts Committee of the Issuer and Credit Suisse Securities (Europe) Limited. Mr. Devine is also: <ul style="list-style-type: none"> Non-Executive Director, Chair of Audit Committee, Member of Risk Committee and Remuneration Committee of Standard Life Aberdeen PLC; and Non-Executive Director, Chair of Audit Committee, Member of Risk Committee and Nominations Committee of Citco Custody (UK) Ltd and Citco Custody Holding Ltd Malta.
Jonathan Moore	<ul style="list-style-type: none"> Managing Director in the Fixed Income Department within the Investment Banking Division of the Issuer. Mr More is also: <ul style="list-style-type: none"> Co-Head of Global Credit Products in EMEA and Head of EMEA Credit Trading and Global Derivatives; and Member of the Board of Directors of Credit Suisse Securities (Europe) Limited.
Michael Dilorio	<ul style="list-style-type: none"> Managing Director in the Global Markets division of

	<p>the Issuer.</p> <ul style="list-style-type: none"> • Mr Dilorio is also: <ul style="list-style-type: none"> ○ Head of EMEA Equities which includes Cash Equities, Syndicate, Convertibles, Prime Services and Equity Derivatives; and ○ Member of the Board of Directors of Credit Suisse Securities (Europe) Limited."
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The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuers (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 12 December 2017 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances.

This Supplement has been filed with the CSSF and will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF BASE PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 27 July 2017, as supplemented by (a) a supplement dated 9 August 2017, (b) a supplement dated 31 August 2017, (c) a supplement dated 26 September 2017, (d) a supplement dated 14 November 2017 and (e) a supplement dated 21 November 2017 (the "**Trigger Redeemable and Phoenix Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Structured Products Programme**").
2. Put and Call Securities Base Prospectus dated 27 July 2017, as supplemented by (a) a supplement dated 9 August 2017, (b) a supplement dated 31 August 2017, (c) a supplement dated 26 September 2017, (d) a supplement dated 14 November 2017 and (e) a supplement dated 21 November 2017 (the "**Put and Call Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
3. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 7 September 2017, as supplemented by (a) a supplement dated 26 September 2017, (b) a supplement dated 14 November 2017 and (c) a supplement dated 21 November 2017 (the "**Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
4. Bonus and Participation Securities Base Prospectus dated 14 September 2017, as supplemented by (a) a supplement dated 26 September 2017, (b) a supplement dated 14 November 2017 and (c) a supplement dated 21 November 2017 (the "**Bonus and Participation Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
5. Dual Currency Securities and FX-Linked Securities Base Prospectus dated 10 March 2017, as supplemented by (a) a supplement dated 13 April 2017, (b) a supplement dated 27 April 2017, (c) a supplement dated 18 May 2017, (d) a supplement dated 9 August 2017, (e) a supplement dated 31 August 2017, (f) a supplement dated 26 September 2017, (g) a supplement dated 14 November 2017 and (h) a supplement dated 21 November 2017 (the "**Dual Currency Securities and FX-Linked Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.