

Final Terms dated 27 July 2020

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Trigger Return Equity-linked Securities due July 2025

linked to Orange SA (the "**Securities**")

Series SPLB2020-1JVM

ISIN: XS2198117215

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A- CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 10 July 2020 (the "**Securities Note**") which, together with the Registration Document dated 7 April 2020, as supplemented on 17 April 2020 and 8 May 2020 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and the website of the Luxembourg Stock Exchange (www.bourse.lu).

1.	Series Number:	SPLB2020-1JVM
2.	Tranche Number:	Not Applicable
3.	Applicable General Terms and Conditions:	General Note Conditions
4.	Type of Security:	Trigger Return Securities
5.	Settlement Currency:	Euro (" EUR ")
6.	Institutional:	Not Applicable

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

7.	Aggregate Nominal Amount:	
	(i) Series:	EUR 30,000,000.00
	(ii) Tranche:	Not Applicable
8.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
9.	Specified Denomination:	EUR 1,000.00
10.	Minimum Transferable Number of Securities:	Not Applicable
11.	Transferable Number of Securities:	Not Applicable
12.	Minimum Trading Lot:	Not Applicable
13.	Issue Date:	27 July 2020
14.	Maturity Date:	5 Currency Business Days following the Final Fixing Date (expected to be 16 July 2025)
15.	Coupon Basis:	Applicable: Other Coupon Provisions
16.	Redemption/Payment Basis:	Equity-linked
17.	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29.	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30.	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31.	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable

32.	Other Coupon Provisions (Product Condition 2):	Applicable
(i)	Coupon Payment Event:	Applicable
(a)	Coupon Amount:	If a Coupon Payment Event has occurred: Memory Coupon If no Coupon Payment Event has occurred: zero
(b)	Coupon Payment Event:	On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date
(c)	Coupon Call/Coupon Put:	Not Applicable
(d)	Memory Coupon:	Applicable
	– Coupon Rate:	2.40 per cent.
	– t:	In respect of a Coupon Payment Date, the number of Coupon Observation Dates falling in the period commencing on, but excluding, the Issue Date and ending on, and including, such Coupon Payment Date
(ii)	Double No-Touch:	Not Applicable
(iii)	Double No-Touch Accrual:	Not Applicable
(iv)	Double No-Touch Memory:	Not Applicable
(v)	Range Accrual:	Not Applicable
(vi)	Step-Up:	Not Applicable
(vii)	Snowball:	Not Applicable
(viii)	Aggregate Coupon:	Not Applicable
(ix)	Aggregate Memory Coupon:	Not Applicable
(x)	Coupon Cap:	Not Applicable
(xi)	Coupon Floor:	Not Applicable
(xii)	FX Adjusted:	Not Applicable
(xiii)	Coupon Payment Date(s):	In respect of a Coupon Observation Date, 5 Currency Business Days following such Coupon Observation Date
(xiv)	Coupon Threshold:	In respect of a Coupon Observation Date and the Underlying Asset, an amount equal to 60 per cent. of the Strike Price of such Underlying Asset
(xv)	Coupon Threshold (Basket):	Not Applicable
(xvi)	Coupon Observation Date(s):	In respect of the Underlying Asset and a Coupon Payment Date, each of 9 January 2021, 9 July 2021, 9 January

2022, 9 July 2022, 9 January 2023, 9 July 2023,
9 January 2024, 9 July 2024, 9 January 2025, 9 July
2025

(xvii)	Coupon Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Coupon Observation Dates
(xviii)	Coupon Observation Period(s):	Not Applicable
(xix)	Coupon Fixing Price:	Not Applicable
(xx)	Coupon Fixing Price Cap:	Not Applicable
(xxi)	Coupon Fixing Price Floor:	Not Applicable
(xxii)	Coupon Observation Averaging Dates:	Not Applicable
(xxiii)	Knock-in Coupon Cut-Off:	Not Applicable
(xxiv)	Lock-in Coupon:	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33.	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Single Factor Phoenix
(i)	Redemption Option Percentage:	Applicable: 100 per cent.
(ii)	Redemption Performance:	Not Applicable
(iii)	Redemption Amount Cap/Floor:	Applicable
	– Redemption Amount Cap 1:	An amount equal to 100 per cent. of the Nominal Amount
	– Redemption Amount Floor 1:	Not Applicable
	– Redemption Amount Cap 2:	Not Applicable
	– Redemption Amount Floor 2:	Not Applicable
(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Redemption FX Adjustment:	Not Applicable
(vi)	PPT:	Not Applicable
(vii)	Strike:	Not Applicable
(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34.	Initial Setting Date:	Not Applicable

35.	Initial Averaging Dates:	Not Applicable
36.	Final Fixing Date:	9 July 2025
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
39.	Strike Price:	In respect of the Underlying Asset, EUR 10.4586
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
40.	Knock-in Provisions:	Applicable
	(i) Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier
	(ii) Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 60 per cent. of the Strike Price of such Underlying Asset
	(iii) Knock-in Observation Date(s):	In respect of the Underlying Asset, 9 July 2025
	(iv) Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
	(v) Knock-in Observation Period:	Not Applicable
	(vi) Knock-in Fixing Price:	Not Applicable
	(vii) Redemption Participation:	Not Applicable
	(viii) Floor:	Not Applicable
	(ix) Knock-out Event Condition:	Not Applicable
41.	Knock-out Provisions:	Not Applicable
42.	Trigger Redemption (Product Condition 3(c)):	Applicable
	(i) Trigger Event:	On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier
	(ii) Trigger Barrier Redemption Date(s):	In respect of a Trigger Barrier Observation Date as specified in the table below in respect of such Trigger Barrier Observation Date

- (iii) Trigger Amount: Barrier Redemption In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (iv) Trigger Barrier: As specified in the table below in respect of such Trigger Barrier Observation Date
- (v) Trigger Date(s): Barrier Observation In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
- (vi) Trigger Barrier Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
- (vii) Trigger Barrier Observation Period(s): Not Applicable

	Trigger Observation Date _n	Barrier	Trigger Barrier _n	Trigger Redemption Amount _n	Barrier	Trigger Redemption Date _n	Barrier
1.	9 January 2021		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	
2.	9 July 2021		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	
3.	9 January 2022		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	
4.	9 July 2022		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	
5.	9 January 2023		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	
6.	9 July 2023		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	
7.	9 January 2024		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	
8.	9 July 2024		An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount		5 Currency Business Days following the occurrence of a Trigger Event	

9.	9 January 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
10.	9 July 2025	An amount equal to 90% of the Strike Price of such Underlying Asset	An amount equal to 100 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
(viii)	Knock-in Condition:	Event	Override	Not Applicable
(ix)	Trigger Barrier Fixing Price:			Not Applicable
(x)	Trigger Coupon Condition:		Override	Not Applicable
(xi)	Trigger Knock-out Barrier:			Not Applicable
(xii)	Trigger Knock-out Event:			Not Applicable
(xiii)	Trigger Knock-out Observation Period Start Date(s):			Not Applicable
(xiv)	Trigger Knock-out Observation Period End Date(s):			Not Applicable
43.	Lock-in Redemption:			Not Applicable
44.	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):			Not Applicable
45.	Details relating to Instalment Securities:			Not Applicable
46.	Physical Settlement Provisions (Product Condition 4):			Not Applicable
47.	Put Option:			Not Applicable
48.	Call Option:			Not Applicable
49.	Unscheduled Termination Amount:			
	(i) Unscheduled Termination at Par:			Not Applicable
	(ii) Minimum Payment Amount:			Not Applicable
	(iii) Deduction for Hedge Costs:			Not Applicable
50.	Payment Disruption:			Not Applicable
51.	Interest and Currency Rate Additional Disruption Event:			Not Applicable
UNDERLYING ASSET(S)				
52.	List of Underlying Asset(s):			Applicable

i	Underlying Asset	Weight	Composite
1.	The ordinary shares of Orange SA (the "Orange SA Shares")	Not Applicable	Not Applicable
53.	Equity-linked Securities:	Applicable	
	Single Share, Share Basket or Multi-Asset Basket:	Single Share	
	(i) Share Issuer:	Orange SA	
	(ii) Share:	The Orange SA Shares	
	(iii) ISIN:	FR0000133308	
	(iv) Bloomberg Code:	ORA FP Equity	
	(v) Information Source:	http://www.euronext.com	
	(vi) Exchange:	Euronext Paris	
	(vii) Related Exchange:	All Exchanges	
	(viii) Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1	
	(ix) Adjustment basis for Share Basket and Reference Dates:	Not Applicable	
	(x) Adjustment basis for Single Share and Averaging Reference Dates:	Not Applicable	
	(xi) Trade Date:	9 July 2020	
	(xii) Jurisdictional Event:	Not Applicable	
	(xiii) Jurisdictional Event Jurisdiction(s):	Not Applicable	
	(xiv) Share Substitution:	Applicable	
	(xv) Additional Disruption Events:		
	(a) Change in Law:	Change in Law Option 1 Applicable	
	(b) Foreign Ownership Event:	Not Applicable	
	(c) FX Disruption:	Not Applicable	
	(d) Insolvency Filing:	Applicable	
	(e) Hedging Disruption:	Applicable	
	(f) Increased Cost of Hedging:	Not Applicable	
	(g) Loss of Stock Borrow:	Not Applicable	

	(h)	Increased Cost of Stock Borrow:	Not Applicable
54.		Index-linked Securities:	Not Applicable
55.		Commodity-linked Securities:	Not Applicable
56.		Commodity Index-linked Securities:	Not Applicable
57.		ETF-linked Securities:	Not Applicable
58.		ETC-linked Securities:	Not Applicable
59.		FX-linked Securities:	Not Applicable
60.		FX Index-linked Securities:	Not Applicable
61.		Inflation Index-linked Securities:	Not Applicable
62.		Interest Rate Index-linked Securities:	Not Applicable
63.		Cash Index-linked Securities:	Not Applicable
64.		Multi-Asset Basket-linked Securities:	Not Applicable
65.		Valuation Time:	As determined in accordance with Equity-linked Securities Asset Term 1

GENERAL PROVISIONS

66.	(i)	Form of Securities:	Bearer Securities
	(ii)	Global Security:	Applicable
	(iii)	NGN Form:	Not Applicable
	(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
	(v)	The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
67.		Financial Centre(s):	Not Applicable
68.		Business Centre(s):	Not Applicable
69.		Listing and Admission to Trading:	Application has been made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the

Luxembourg Stock Exchange with effect from the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)

70. Security Codes and Ticker Symbols:
- ISIN: XS2198117215
- Common Code: 219811721
- Swiss Security Number: 52687274
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
71. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
72. Delivery: Delivery against payment
73. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting through its London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): The Bank of New York Mellon, acting through its London Branch
One Canada Square
London E14 5AL
- Additional Agents: Not Applicable
74. Dealer(s): Credit Suisse International
75. Specified newspaper for the purposes of notices to Securityholders: Not Applicable
76. 871(m) Securities: The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77. Prohibition of Sales to EEA and UK Retail Investors: Not Applicable
78. Additional U.S. Tax Selling Restrictions: Applicable – see "Additional U.S. Tax Selling Restrictions" under "UNITED STATES", as set out in the section headed "Selling Restrictions"
79. Additional Provisions: Not Applicable

PART B – OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER

Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fees payable to the distributor(s).

The Dealer will pay a fee to the distributor(s) in connection with the issue of up to 0.40 per cent. of the Specified Denomination per Security upfront.

The Securities will be sold by the Dealer to the distributor(s) at a discount of up to 1.00 per cent. of the Issue Price. Such discount represents the fee retained by the distributor(s) out of the Issue Price paid by investors. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found on the following website free of charge:

Orange SA: <http://www.euronext.com>

The information appearing on such website does not form part of these Final Terms.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|--|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Securities Note |
| (ii) | Estimated net proceeds: | EUR 30,000,000 |
| (iii) | Estimated total expenses: | Not Applicable; there are no estimated expenses charged to the investor by the Issuer. |

Signed on behalf of the Issuer:

By: 
Duly authorised
Julien Bieren
Managing Director

By: 
Duly authorised
Dominic Savage
Authorised Signatory