Final Terms dated 13 March 2020

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Trigger Equity Index-linked Securities due March 2030

linked to **EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index** (the "**Securities**")

Series SPLB2020-1F28

ISIN: XS2129991480

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date), set forth in the Base Prospectus dated 12 July 2019, as supplemented on 20 August 2019, 30 September 2019, 22 October 2019, 3 December 2019, 6 January 2020 and 2 March 2020 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities, which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended or superseded (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. A summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplement may be obtained from the registered office of the Issuer and the offices of the Agents specified herein.

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities.
The Final Terms will be available for viewing on the website of the Luxembourg Stock Exchange (http://www.bourse.lu).

1	Series Number:	SPLB2020-1F28
2	Tranche Number:	Not Applicable
3	Applicable General Terms and Conditions:	General Note Conditions
4	Type of Security:	Trigger Securities
5	Settlement Currency:	Euro ("**EUR**")
6	Institutional:	Not Applicable
PROVISIONS RELATING TO NOTES AND CERTIFICATES		Applicable
7	Aggregate Nominal Amount:	
	(i) Series:	EUR 1,350,000.00
	(ii) Tranche:	Not Applicable
8	Issue Price:	100% of the Aggregate Nominal Amount
9	Specified Denomination:	EUR 1,000.00
10	Minimum Transferable Number of Securities:	One Security

11	Transferable Number of Securities:	Not Applicable
12	Minimum Trading Lot:	Not Applicable
13	Issue Date:	16 March 2020
14	Maturity Date:	5 Currency Business Days following the Final Fixing Date (expected to be 11 March 2030)
15	Coupon Basis:	Not Applicable
16	Redemption/Payment Basis:	Equity Index-linked
17	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

(*Paragraphs 18 to 28 have been intentionally deleted)*

PROVISIONS RELATING TO COUPON AMOUNTS

29	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32	Other Coupon Provisions (Product Condition 2):	Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33	Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3):	Single Factor Trigger Redeemable
	(i) Redemption Option Percentage:	Applicable: 100 per cent.
	(ii) Redemption Performance:	Not Applicable
	(iii) Redemption Amount Cap/Floor:	Applicable
	- Redemption Amount Cap 1:	An amount equal to 100 per cent. of the Nominal Amount
	- Redemption Amount Floor 1:	Not Applicable
	- Redemption Amount Cap 2:	Not Applicable
	- Redemption Amount Floor 2:	Not Applicable
	(iv) Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
	(v) Redemption FX Adjustment:	Not Applicable
	(vi) PPT:	Not Applicable
	(vii) Strike:	Not Applicable
34	Initial Setting Date:	02 March 2020
35	Initial Averaging Dates:	Not Applicable
36	Final Fixing Date:	02 March 2030
37	Averaging Dates:	Not Applicable
38	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
39	Strike Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date

	(i)	Strike Cap:	Not Applicable
	(ii)	Strike Floor:	Not Applicable
40	Knock-in Provisions:		Applicable
	(i)	Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier
	(ii)	Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 50% of the Strike Price of such Underlying Asset
	(iii)	Knock-in Observation Date(s):	In respect of the Underlying Asset, 02 March 2030
	(iv)	Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
	(v)	Knock-in Observation Period:	Not Applicable
	(vi)	Knock-in Fixing Price:	Not Applicable
	(vii)	Redemption Participation:	Not Applicable
	(viii)	Floor:	Not Applicable
	(ix)	Knock-out Event Override Condition:	Not Applicable
41	Knock-out Provisions:		Not Applicable
42	Trigger Redemption (Product Condition 3(c)):		Applicable
	(i)	Trigger Event:	On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier
	(ii)	Trigger Barrier Redemption Date(s):	In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date
	(iii)	Trigger Barrier Redemption Amount:	In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
	(iv)	Trigger Barrier:	As specified in the table below in respect of such Trigger Barrier Observation Date
	(v)	Trigger Barrier Observation Date:	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date
	(vi)	Trigger Barrier Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
	(vii)	Trigger Barrier Observation Period(s):	Not Applicable

n	**Trigger Barrier Observation Date$_n$**	**Trigger Barrier$_n$**	**Trigger Barrier Redemption Amount$_n$**	**Trigger Barrier Redemption Date$_n$**
1	02 March 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 109.48% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
2	02 April 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 110.27% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
3	02 May 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 111.06% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
4	02 June 2021	An amount equal to 100% of the	An amount equal to 111.85% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

		Strike Price of such Underlying Asset		
5	02 July 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 112.64% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
6	02 August 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 113.43% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
7	02 September 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 114.22% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
8	02 October 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 115.01% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
9	02 November 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 115.8% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
10	02 December 2021	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 116.59% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
11	02 January 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 117.38% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
12	02 February 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 118.17% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
13	02 March 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 118.96% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
14	02 April 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 119.75% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
15	02 May 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 120.54% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
16	02 June 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 121.33% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
17	02 July 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 122.12% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

18	02 August 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 122.91% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
19	02 September 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 123.7% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
20	02 October 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 124.49% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
21	02 November 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 125.28% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
22	02 December 2022	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 126.07% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
23	02 January 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 126.86% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
24	02 February 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 127.65% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
25	02 March 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 128.44% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
26	02 April 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 129.23% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
27	02 May 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 130.02% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
28	02 June 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 130.81% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
29	02 July 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 131.6% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
30	02 August 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 132.39% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
31	02 September 2023	An amount equal to 100% of the	An amount equal to 133.18% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

		Strike Price of such Underlying Asset		
32	02 October 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 133.97% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
33	02 November 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 134.76% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
34	02 December 2023	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 135.55% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
35	02 January 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 136.34% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
36	02 February 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 137.13% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
37	02 March 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 137.92% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
38	02 April 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 138.71% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
39	02 May 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 139.5% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
40	02 June 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 140.29% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
41	02 July 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 141.08% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
42	02 August 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 141.87% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
43	02 September 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 142.66% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
44	02 October 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 143.45% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

45	02 November 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 144.24% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
46	02 December 2024	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 145.03% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
47	02 January 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 145.82% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
48	02 February 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 146.61% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
49	02 March 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 147.4% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
50	02 April 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 148.19% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
51	02 May 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 148.98% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
52	02 June 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 149.77% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
53	02 July 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 150.56% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
54	02 August 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 151.35% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
55	02 September 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 152.14% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
56	02 October 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 152.93% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
57	02 November 2025	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 153.72% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
58	02 December 2025	An amount equal to 100% of the	An amount equal to 154.51% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

		Strike Price of such Underlying Asset		
59	02 January 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 155.3% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
60	02 February 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 156.09% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
61	02 March 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 156.88% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
62	02 April 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 157.67% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
63	02 May 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 158.46% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
64	02 June 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 159.25% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
65	02 July 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 160.04% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
66	02 August 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 160.83% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
67	02 September 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 161.62% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
68	02 October 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 162.41% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
69	02 November 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 163.2% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
70	02 December 2026	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 163.99% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
71	02 January 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 164.78% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

72	02 February 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 165.57% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
73	02 March 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 166.36% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
74	02 April 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 167.15% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
75	02 May 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 167.94% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
76	02 June 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 168.73% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
77	02 July 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 169.52% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
78	02 August 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 170.31% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
79	02 September 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 171.1% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
80	02 October 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 171.89% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
81	02 November 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 172.68% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
82	02 December 2027	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 173.47% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
83	02 January 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 174.26% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
84	02 February 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 175.05% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
85	02 March 2028	An amount equal to 100% of the	An amount equal to 175.84% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

		Strike Price of such Underlying Asset		
86	02 April 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 176.63% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
87	02 May 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 177.42% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
88	02 June 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 178.21% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
89	02 July 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 179% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
90	02 August 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 179.79% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
91	02 September 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 180.58% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
92	02 October 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 181.37% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
93	02 November 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 182.16% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
94	02 December 2028	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 182.95% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
95	02 January 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 183.74% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
96	02 February 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 184.53% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
97	02 March 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 185.32% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
98	02 April 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 186.11% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

99	02 May 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 186.9% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
100	02 June 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 187.69% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
101	02 July 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 188.48% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
102	02 August 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 189.27% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
103	02 September 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 190.06% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
104	02 October 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 190.85% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
105	02 November 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 191.64% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
106	02 December 2029	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 192.43% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
107	02 January 2030	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 193.22% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
108	02 February 2030	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 194.01% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
109	02 March 2030	An amount equal to 100% of the Strike Price of such Underlying Asset	An amount equal to 194.8% of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

(viii) Knock-in Event Override Condition: Not Applicable

(ix) Trigger Barrier Fixing Price: Not Applicable

(x) Trigger Coupon Override Condition: Not Applicable

(xi) Trigger Knock-out Barrier: Not Applicable

(xii) Trigger Knock-out Event: Not Applicable

(xiii) Trigger Knock-out Observation Period Start Date(s): Not Applicable

(xiv) Trigger Knock-out Observation Period End Date(s): Not Applicable

43	Lock-in Redemption:	Not Applicable
44	Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable
45	Details relating to Instalment Securities:	Not Applicable
46	Physical Settlement Provisions (Product Condition 4):	Not Applicable
47	Put Option:	Not Applicable
48	Call Option:	Not Applicable
49	Unscheduled Termination Amount:	
	(i) Unscheduled Termination at Par:	Not Applicable
	(ii) Minimum Payment Amount:	Not Applicable
	(iii) Deduction for Hedge Costs:	Not Applicable
50	Payment Disruption:	Not Applicable
51	Interest and Currency Rate Additional Disruption Event:	Not Applicable

UNDERLYING ASSET(S)

52 List of Underlying Asset(s): Applicable

i	**Underlying Asset$_i$**	**Weight$_i$**	**Composite$_i$**
1	EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index	Not Applicable	Not Applicable

53	Equity-linked Securities:	Not Applicable
54	Equity Index-linked Securities:	Applicable
	Single Index, Index Basket or Multi-Asset Basket:	Single Index
	(i) Index:	EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index
	(ii) Type of Index:	Multi-Exchange Index
	(iii) Bloomberg code(s):	ISXEEI5 Index
	(iv) Information Source:	http://www.stoxx.com
	(v) Required Exchanges:	Not Applicable
	(vi) Related Exchange:	All Exchanges
	(vii) Disruption Threshold:	20%
	(viii) Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
	(ix) Adjustment basis for Index Basket and Reference Dates:	Not Applicable
	(x) Adjustment basis for Single Index and Averaging Reference Dates:	Not Applicable
	(xi) Trade Date:	28 February 2020
	(xii) Jurisdictional Event:	Not Applicable
	(xiii) Jurisdictional Event Jurisdiction(s):	Not Applicable
	(xiv) Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable

	(e)	Increased Cost of Hedging:	Not Applicable
	(xv)	Alternative Pre-nominated Index:	Not Applicable
55	Commodity-linked Securities:		Not Applicable
56	Commodity Index-linked Securities:		Not Applicable
57	ETF-linked Securities:		Not Applicable
58	FX-linked Securities:		Not Applicable
59	FX Index-linked Securities:		Not Applicable
60	Inflation Index-linked Securities:		Not Applicable
61	Interest Rate Index-linked Securities:		Not Applicable
62	Cash Index-linked Securities:		Not Applicable
63	Multi-Asset Basket-linked Securities:		Not Applicable
64	Valuation Time:		As determined in accordance with Equity Index-linked Securities Asset Term 1

GENERAL PROVISIONS

65	(i)	Form of Securities:	Bearer Securities
	(ii)	Global Security:	Applicable
	(iii)	NGN Form:	Not Applicable
	(iv)	Intended to be held in a manner which would allow Eurosystem eligibility:	No
	(v)	The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
66	Financial Centre(s):		Not Applicable
67	Business Centre(s):		Not Applicable
68	Listing and Admission to Trading:		Application has been made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
69	Security Codes and Ticker Symbols:		
	ISIN:		XS2129991480
	Common Code:		212999148
	Swiss Security Number:		52686555
	Telekurs Ticker:		Not Applicable
	WKN Number:		Not Applicable
70	Clearing and Trading:		
	Clearing System(s) and any relevant identification number(s):		Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme
71	Delivery:		Delivery against payment
72	Agents:		
	Calculation Agent:		Credit Suisse International One Cabot Square London E14 4QJ United Kingdom
	Fiscal Agent:		The Bank of New York Mellon, acting through its London Branch One Canada Square

		London E14 5AL United Kingdom
	Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL United Kingdom
	Additional Agents:	Not Applicable
73	Dealer(s):	Credit Suisse International
74	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
75	871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
76	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
77	Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

Interests of Natural and Legal Persons involved in the Issue

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fees payable to the distributor(s).

The Dealer will pay a fee to the distributor(s) in connection with the issue of up to 2% of the Specified Denomination per Security upfront. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

Performance of Share/Index/Commodity/Commodity Index/ETF Share/FX Rate/FX Index/Inflation Index/Interest Rate Index/Cash Index and other information concerning the Underlying Asset(s)

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found on the following website:

EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index: http://www.stoxx.com

The information appearing on such website does not form part of these Final Terms.

EU BENCHMARK REGULATION

Details of benchmark administrators and registration under Regulation (EU) 2016/1011 (the "**EU Benchmark Regulation**"):	EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index is provided by Stoxx Ltd. As at the date of these Final Terms, Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i)	Reasons for the issue:	See "Use of Proceeds" section in the Base Prospectus.
(ii)	Estimated net proceeds:	Not Applicable.
(iii)	Estimated total expenses:	Not Applicable; there are no estimated expenses charged to the investor by the Issuer.

Signed on behalf of the Issuer:

By: _____

Julien Bieren
Managing Director

Duly authorised

By: _____

Yogamoorthy Loga
Managing Director

Duly authorised

INDEX DISCLAIMER

EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index (the "**Index**")

STOXX Limited, Deutsche Börse Group and their licensors, research partners or data providers have no relationship to the Issuer, other than the licensing of the EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index and the related trademarks for use in connection with the Securities.
iSTOXX indices are tailored to a customer request or market requirement based on an individualized rule book which is not integrated into the STOXX Global index family.
STOXX, Deutsche Börse Group and their licensors, research partners or data providers do <u>not</u>:

> sponsor, endorse, sell or promote the Securities

> recommend that any person invest in the Securities or any other securities.

> have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.

> have any responsibility or liability for the administration, management or marketing of the Securities.

> consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Index or have any obligation to do so.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers:

> expressly declare that the valuation and calculation methodologies for the Index require deductions from the index performance (the "Performance Deductions") and therefore may not be reflecting the aggregate fair or full performance of the index.

> do not have any responsibility for, and do not purport, neither expressly nor by implication, that any Performance Deduction is adequate or sufficient for any particular purpose, such as serving as a sufficient basis for achieving capital protection in capital protected products.

STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Securities or their performance.
STOXX does not assume any contractual relationship with the purchasers of the Securities or any other third parties.
Specifically,

> STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:

- The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the Index and the data included in the Index;
- The accuracy, timeliness, and completeness of the Index and its data;
- The merchantability and the fitness for a particular purpose or use of the Index and its data;
- The performance of the Securities generally.

> STOXX, Deutsche Börse Group and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the Index or its data;

> Under no circumstances will STOXX, Deutsche Börse Group or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the Index or its data or generally in relation to the Securities, even in circumstances where STOXX, Deutsche Börse Group or their licensors, research partners or data providers are aware that such loss or damage may occur.

The licensing Agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for these types of Securities and the relevant Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuer, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	**Introduction and Warnings:**	This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.
A.2	**Consent(s):**	Not applicable; the Issuer does not consent to the use of the Base Prospectus for any subsequent resale of the Securities.
Section B - Issuer		
B.1	**Legal and commercial name of the Issuer:**	Credit Suisse AG ("**CS**"), acting through its London Branch (the "**Issuer**").
B.2	**Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer:**	CS is incorporated under Swiss law as a corporation (*Aktiengesellschaft*) in Zurich, Switzerland and operates under Swiss law.
B.4b	**Known trends with respect to the Issuer and the industries in which it operates:**	Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.
B.5	**Description of group and Issuer's position within the group:**	CS is a Swiss bank and a wholly owned subsidiary of Credit Suisse Group AG, a global financial services company. CS has a number of subsidiaries in various jurisdictions.
B.9	**Profit forecast or estimate:**	Not applicable; no profit forecasts or estimates have been made by the Issuer.
B.10	**Qualifications in audit report on**	Not applicable; there were no qualifications in the audit report on historical financial information.

	historical financial information:	
B.12	**Selected key financial information; no material adverse change and description of significant change in financial position of the Issuer:**	**CS** The tables below set out summary information relating to CS which is derived from the audited consolidated balance sheets of CS as of 31 December 2018 and 2017, and the related audited consolidated statements of operations of CS for each of the years in the three-year period ended 31 December 2018, the unaudited condensed consolidated balance sheet of CS as of 31 December 2019, and the related unaudited condensed consolidated statements of operations for the twelve-month periods ended 31 December 2019 and 2018.

Summary information – CS consolidated statements of operations

In CHF million	*Year ended 31 December (audited)*		
	2018	***2017***	***2016***
Net revenues	20,820	20,965	20,393
Provision for credit losses	245	210	252
Total operating expenses	17,719	19,202	22,630
Income/(loss) before taxes	2,856	1,553	(2,489)
Income tax expense	1,134	2,781	400
Net income/(loss)	1,722	(1,228)	(2,889)
Net income/(loss) attributable to non-controlling interests	(7)	27	(6)
Net income/(loss) attributable to shareholders	1,729	(1,255)	(2,883)

In CHF million	*Twelve-month period ended 31 December (unaudited)*	
	2019	***2018***
Net revenues	22,686	20,820
Provision for credit losses	324	245
Total operating expenses	17,969	17,719
Income before taxes	4,393	2,856
Income tax expense	1,298	1,134
Net income	3,095	1,722
Net income/(loss) attributable to non-controlling interests	14	(7)
Net income attributable to shareholders	3,081	1,729

Summary information – CS consolidated balance sheets

In CHF million	*31 December 2019 (unaudited)*	*31 December 2018 (audited)*	*31 December 2017 (audited)*

		<table><tr><td>Total assets</td><td>790,459</td><td>772,069</td><td>798,372</td></tr><tr><td>Total liabilities</td><td>743,696</td><td>726,075</td><td>754,822</td></tr><tr><td>Total shareholders' equity</td><td>46,120</td><td>45,296</td><td>42,670</td></tr><tr><td>Non-controlling interests</td><td>643</td><td>698</td><td>880</td></tr><tr><td>Total equity</td><td>46,763</td><td>45,994</td><td>43,550</td></tr><tr><td>Total liabilities and equity</td><td>790,459</td><td>772,069</td><td>798,372</td></tr></table> There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2018. Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 31 December 2019.
B.13	**Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:**	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	**Issuer's position in its corporate group and dependency on other entities within the corporate group:**	See Element B.5 above. Not applicable; CS is not dependent upon other members of its group.
B.15	**Issuer's principal activities:**	CS' principal activities are the provision of financial services in the areas of private banking, investment banking and asset management.
B. 16	**Ownership and control of the Issuer:**	CS is a wholly owned subsidiary of Credit Suisse Group AG.
	Section C – Securities	
C.1	**Type and class of securities being offered and security identification number(s):**	The securities (the "**Securities**") are notes. The Securities are Trigger Securities. The Securities may be early redeemed following the occurrence of a Trigger Event. The Securities of a Series will be uniquely identified by **ISIN**: XS2129991480**; Common Code:** 212999148.
C.2	**Currency:**	The currency of the Securities will be Euro ("**EUR**") (the "**Settlement Currency**").
C.5	**Description of restrictions on free transferability of the Securities:**	The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.

C.8	**Description of rights attached to the securities, ranking of the securities and limitations to rights:**	**Rights:** The Securities will give each holder of Securities (a "**Securityholder**") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments. **Ranking:** The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding. **Limitation to Rights**: • The Issuer may redeem the Securities early for illegality reasons or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s). The Securities may be redeemed early following an event of default. In each such case, the amount payable in respect of each Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of each Security on account of interest or otherwise. Where: • **Unscheduled Termination Amount**: in respect of each Security, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to it becoming due and payable following an event of default or, in all other cases, as soon as reasonably practicable following the determination by the Issuer to early redeem the Security, as calculated by the calculation agent using its then prevailing internal models and methodologies. For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take account of any additional or immediate impact of the event of default itself on the Issuer's creditworthiness (including, but not limited to, an actual or anticipated downgrade in its credit rating). • The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities at the Unscheduled Termination Amount as described above (and no other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer). • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against the relevant resolution. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders. • The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. • The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • **Governing Law**: The Securities are governed by English law.
C.11	**Admission to trading:**	Application has been made to admit the Securities to trading on the regulated market of the Luxembourg Stock Exchange.
C.15	**Effect of the underlying instrument(s) on value of investment:**	The value of the Securities and whether the Securities will redeem early on a Trigger Barrier Redemption Date will depend on the performance of the underlying asset(s) on the Trigger Barrier Observation Date corresponding to such Trigger Barrier Redemption Date. The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the underlying asset(s) on the Knock-in Observation Date and on the Final Fixing Date.

		See Element C.18. below for details on how the value of the Securities is affected by the value of the underlying asset(s).
C.16	**Scheduled Maturity Date or Settlement Date:**	The scheduled maturity date (the "**Maturity Date**") of the Securities is 5 currency business days following the Final Fixing Date (expected to be 11 March 2030).
C.17	**Settlement Procedure:**	The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor. The Securities are cleared through Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme.
C.18	**Return on Derivative Securities:**	The return on the Securities will derive from: • the potential payment of a Trigger Barrier Redemption Amount following early redemption of the Securities due to the occurrence of a Trigger Event; and • unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the Maturity Date of the Securities. **TRIGGER BARRIER REDEMPTION AMOUNT** Unless the Securities have been previously redeemed or purchased and cancelled, if a Trigger Event has occurred, the Issuer shall redeem the Securities on the Trigger Barrier Redemption Date at the Trigger Barrier Redemption Amount in respect of such Trigger Barrier Redemption Date. For the avoidance of doubt, no Redemption Amount shall be payable upon the occurrence of a Trigger Event on the Trigger Barrier Redemption Date or thereafter. Where: • **Trigger Barrier**: in respect of a Trigger Barrier Observation Date and the underlying asset, as specified in the table below corresponding to such Trigger Barrier Observation Date. • **Trigger Barrier Observation Date(s)**: in respect of the underlying asset and a Trigger Barrier Redemption Date, in each case subject to adjustment, as specified in the table below corresponding to such Trigger Barrier Redemption Date. • **Trigger Barrier Redemption Amount**: in respect of a Trigger Barrier Redemption Date, as specified in the table below corresponding to such Trigger Barrier Redemption Date. • **Trigger Barrier Redemption Date(s)**: in respect of each Trigger Barrier Observation Date, as specified in the table below corresponding to such Trigger Barrier Observation Date.

Trigger Barrier Observation Date$_n$	**Trigger Barrier$_n$**	**Trigger Barrier Redemption Amount$_n$**	**Trigger Barrier Redemption Date$_n$**
02 March 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 109.48% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 April 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 110.27% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 May 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 111.06% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 111.85% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 112.64% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 August 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 113.43% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 September 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 114.22% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 October 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 115.01% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 November 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 115.8% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 December 2021	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 116.59% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 January 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 117.38% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 February 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 118.17% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 March 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 118.96% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 April 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 119.75% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 May 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 120.54% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 121.33% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 122.12% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 August 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 122.91% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 September 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 123.7% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 October 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 124.49% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 November 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 125.28% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 December 2022	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 126.07% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 January 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 126.86% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 February 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 127.65% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 March 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 128.44% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 April 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 129.23% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 May 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 130.02% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 130.81% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 131.6% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 August 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 132.39% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 September 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 133.18% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 October 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 133.97% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 November 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 134.76% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 December 2023	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 135.55% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 January 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 136.34% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 February 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 137.13% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 March 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 137.92% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 April 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 138.71% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 May 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 139.5% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 140.29% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 141.08% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 August 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 141.87% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 September 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 142.66% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 October 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 143.45% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 November 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 144.24% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 December 2024	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 145.03% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 January 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 145.82% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 February 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 146.61% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 March 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 147.4% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 April 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 148.19% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 May 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 148.98% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 149.77% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 150.56% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 August 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 151.35% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 September 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 152.14% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 October 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 152.93% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 November 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 153.72% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 December 2025	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 154.51% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 January 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 155.3% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 February 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 156.09% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 March 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 156.88% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 April 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 157.67% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 May 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 158.46% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 159.25% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 160.04% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 August 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 160.83% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 September 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 161.62% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 October 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 162.41% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 November 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 163.2% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 December 2026	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 163.99% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 January 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 164.78% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 February 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 165.57% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 March 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 166.36% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 April 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 167.15% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 May 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 167.94% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 168.73% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 169.52% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 August 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 170.31% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 September 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 171.1% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

		02 October 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 171.89% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 November 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 172.68% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 December 2027	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 173.47% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 January 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 174.26% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 February 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 175.05% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 March 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 175.84% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 April 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 176.63% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 May 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 177.42% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 June 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 178.21% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 July 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 179% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	
		02 August 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 179.79% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event	

		02 September 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 180.58% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 October 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 181.37% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 November 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 182.16% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 December 2028	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 182.95% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 January 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 183.74% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 February 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 184.53% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 March 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 185.32% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 April 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 186.11% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 May 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 186.9% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 June 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 187.69% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
		02 July 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 188.48% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

02 August 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 189.27% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 September 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 190.06% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 October 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 190.85% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 November 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 191.64% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 December 2029	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 192.43% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 January 2030	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 193.22% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 February 2030	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 194.01% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event
02 March 2030	An amount equal to 100% of the Strike Price of the underlying asset	An amount equal to 194.8% of the Nominal Amount	5 currency business days following the occurrence of a Trigger Event

- **Trigger Event**: if on the relevant Trigger Barrier Observation Date, the Level of the underlying asset at the Valuation Time is at or above the Trigger Barrier of such underlying asset.

REDEMPTION AMOUNT

Unless the Securities have been previously redeemed or purchased and cancelled (including following a Trigger Event), the Issuer shall redeem the Securities on the Maturity Date.

The Issuer shall redeem the Securities on the Maturity Date at the redemption amount (the "**Redemption Amount**"), which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency determined in accordance with paragraph (a) or (b) below:

(a) if a Knock-in Event has occurred, an amount equal to the *product* of (i) the Nominal Amount and (ii) the Final Price *divided* by the Redemption Strike Price, subject to a maximum amount equal to 100 per cent. of the Nominal Amount; or

		(b) if no Knock-in Event has occurred, an amount equal to the *product* of (i) the Nominal Amount and (ii) 100 per cent. Where: • **Final Fixing Date**: in respect of the underlying asset, 02 March 2030, subject to adjustment. • **Final Price**: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Final Fixing Date. • **Initial Setting Date**: in respect of the underlying asset, 02 March 2020, subject to adjustment. • **Knock-in Barrier**: in respect of the Knock-in Observation Date and the underlying asset, an amount equal to 50% of its Strike Price. • **Knock-in Event**: if on the Knock-in Observation Date, the Level of the underlying asset at the Valuation Time is below the Knock-in Barrier of such underlying asset. • **Knock-in Observation Date(s)**: in respect of the underlying asset, 02 March 2030, subject to adjustment. • **Level**: in respect of the underlying asset and any day, the level of such underlying asset as calculated and published by the relevant sponsor. • **Nominal Amount**: EUR 1,000.00. • **Redemption Strike Price**: in respect of the underlying asset, an amount equal to 100 per cent. of the Strike Price of such underlying asset. • **Strike Price**: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Initial Setting Date. • **Valuation Time**: in respect of the underlying asset, the time with reference to which the relevant sponsor calculates and publishes the closing level of such underlying asset.
C.19	**Final reference price of underlying:**	The Final Price of the underlying asset shall be determined on the Final Fixing Date.
C.20	**Type of underlying:**	The underlying asset is an equity index. Information on the underlying asset can be found at: http://www.stoxx.com
		Section D – Risks
D.2	**Key risks that are specific to the Issuer:**	The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities. The Issuer is exposed to a variety of risks that could adversely affect its results of operations and financial condition, including, among others, those described below: All references to the Issuer set out below are describing the consolidated businesses carried out by Credit Suisse Group AG ("**CSG**") and its subsidiaries (including the Issuer) and therefore should also be read as references to CSG. **Liquidity risk:** • The Issuer's liquidity could be impaired if it is unable to access the capital markets, sell its assets, its liquidity costs increase, or as a result of uncertainties regarding the possible discontinuation of benchmark rates. • The Issuer's businesses rely significantly on its deposit base for funding. • Changes in the Issuer's ratings may adversely affect its business. **Market risk**:

- The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility.
- The Issuer's businesses and organisation are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal , regulatory and other developments in the countries in which it operates.
- The Issuer may incur significant losses in the real estate sector.
- Holding large and concentrated positions may expose the Issuer to large losses.
- The Issuer's hedging strategies may not prevent losses.
- Market risk may increase the other risks that the Issuer faces.

Credit risk:

- The Issuer may suffer significant losses from its credit exposures.
- Defaults by one or more large financial institutions could adversely affect financial markets generally and the Issuer specifically.
- The information that the Issuer uses to manage its credit risk may be inaccurate or incomplete.

Risks relating to CSG's strategy:

- CSG and its subsidiaries including the Issuer may not achieve all of the expected benefits of its strategic initiatives.

Risks from estimates and valuations:

- Estimates are based upon judgement and available information, and the Issuer's actual results may differ materially from these estimates.
- To the extent the Issuer's models and processes become less predictive due to unforeseen market conditions, illiquidity or volatility, its ability to make accurate estimates and valuations could be adversely affected.

Risks relating to off-balance sheet entities:

- If the Issuer is required to consolidate a special purpose entity, its assets and liabilities would be recorded on its consolidated balance sheets and it would recognise related gains and losses in its consolidated statements of operations, and this could have an adverse impact on its results of operations and capital and leverage ratios.

Country and currency exchange risk:

- Country risks may increase market and credit risks the Issuer faces.
- The Issuer may face significant losses in emerging markets.
- Currency fluctuations may adversely affect the Issuer's results of operations.

Operational risk:

- The Issuer is exposed to a wide variety of operational risks, including cybersecurity and other information technology risks.
- The Issuer may suffer losses due to employee misconduct.

Risk management:

- The Issuer's risk management procedures and policies may not always be effective, particularly in highly volatile markets.

Legal and regulatory risks:

- The Issuer's exposure to legal liability is significant.
- Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans.
- Swiss resolution proceedings and resolution planning requirements may affect CSG's and the Issuer's shareholders and creditors.
- Changes in monetary policy are beyond the Issuer's control and difficult to predict.
- Legal restrictions on its clients may reduce the demand for the Issuer's services.

Competition risks:

		• The Issuer faces intense competition in all financial services markets and for the products and services it offers. • The Issuer's competitive position could be harmed if its reputation is damaged. • The Issuer must recruit and retain highly skilled employees. • The Issuer faces competition from new trading technologies. **Statutory powers of Swiss Financial Market Supervisory Authority FINMA in the case of a restructuring proceeding**: • The rights of the holders of Securities issued by the Issuer may be adversely affected by Swiss Financial Market Supervisory Authority FINMA's broad statutory powers in the case of a restructuring proceeding in relation to the Issuer, including its power to convert such Securities into equity and/or partially or fully write-down such Securities.
D.6	**Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it:**	The Securities are subject to the following key risks: • The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities. • The market value of the Securities and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. • If the Securities provide that any amount payable is subject to a cap, an investor's ability to participate in any change in the value of the underlying asset(s) over the term of the Securities will be limited notwithstanding any positive performance of the underlying asset(s) above such cap. Accordingly, the return on the Securities may be significantly less than if an investor had purchased the underlying asset(s) directly. • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. • The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the underlying asset(s) (if any), etc.). Some or all of these factors will influence the value of the Securities in the market. • The total size of Securities being issued on the issue date may be greater than the amount subscribed or purchased by investors as the dealer may retain some of the Securities as part of its issuing, market-making and/or trading arrangements or for the purposes of meeting future investor demand. The issue size of the Securities should not be regarded as indicative of the depth or liquidity of the market, or the demand, for the Securities. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, following an event of default or following certain events affecting the Issuer's hedging arrangements and/or

underlying asset(s)) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero. No other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer.

- Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds in an investment having a comparable rate of return. Investors in Securities may therefore lose some or all of their investment in such case.
- Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities.
- Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies.
- The Issuer is not obliged to maintain the listing of the Securities. If the regulated market or other market in respect of which the Securities are listed and/or admitted to trading closes, or if the relevant regulated market in respect of which the Securities are admitted to trading is replaced with a market that is not a regulated market, the Issuer may de-list the Securities or may (but is not obliged to) consent to the Securities to be admitted to trading on such replacement market instead. In the event that there is a delay or break between the listing of the Securities on the original market or regulated market, as the case may be, and the listing of the Securities on the replacement market, there may be a negative impact on the Securities (for example this may negatively impact the liquidity of the Securities and the ability of the Securityholders to sell the Securities).
- The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of and return on the Securities.
- The performance of an index is dependent upon macroeconomic factors which may adversely affect the value of Securities. An investment in the Securities is not the same as a direct investment in futures or option contracts on such index nor any or all of the constituents included in each index and Securityholders will not have the benefit of any dividends paid by the components of such index, unless the index rules provide otherwise. A change in the composition or discontinuance of an index could adversely affect the value of and return on the Securities.
- "Benchmarks" are subject to recent or forthcoming national and international regulatory reforms, which may cause such "benchmarks" to perform differently than in the past, or to disappear entirely, or have other consequences which cannot be predicted. Further, a "benchmark" may not be used in certain ways by an EU supervised entity if its administrator does not obtain authorisation or registration (subject to applicable transitional provisions). Any such event could have a material adverse effect on any Securities linked to a "benchmark".
- The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error.
- Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities at an amount which may be less than the initial investment.

		• In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities and could result in their early redemption. • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • Due to the ongoing deterioration of the sovereign debt of several Euro zone countries, there are a number of uncertainties regarding the stability and overall standing of the European Economic and Monetary Union. Events and developments arising from the Euro zone sovereign debt crisis may have a negative impact on the Securities. • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. **Depending on the performance of the underlying asset(s), you may lose some or all of your investment. Investors may also lose some or all of their investment if one or more of the following occurs: (a) the Securities do not provide for scheduled repayment in full of the issue or purchase price at maturity (or over the relevant instalment dates, if applicable) or upon mandatory early redemption or optional early redemption of the Securities, (b) the Issuer fails and is unable to make payments owing under the Securities, (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the underlying asset(s) and/or the Issuer's hedging arrangements, that result in the amount payable or shares delivered being reduced, or (d) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.**
Section E – Other		
E.2b	**Reasons for the offer and use of proceeds:**	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	**Terms and conditions of the offer:**	The Securities have been offered to the dealer at the issue price. The Securities are not being publicly offered.
E.4	**Interests material to the issue/offer:**	Fees shall be payable to the distributor(s). The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above.
E.7	**Estimated expenses charged to the investor by the Issuer/offeror:**	The dealer will pay a fee to the distributor(s) in connection with the issue of up to 2% of the Nominal Amount per Security upfront. The issue price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the issue date.