

**SUPPLEMENT DATED 3 DECEMBER 2019 TO THE BASE PROSPECTUSES LISTED IN THE
SCHEDULE**

Credit Suisse AG

Credit Suisse International

pursuant to the Structured Products Programme for the issuance of

Notes, Certificates and Warrants

Introduction

This supplement dated 3 December 2019 (this "**Supplement**") to each of the base prospectuses listed in the Schedule, each of which comprises a separate base prospectus in respect of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSi**", and together with CS, the "**Issuers**" and each, an "**Issuer**") (each such base prospectus, as supplemented up to the date of this Supplement, a "**Prospectus**" and, collectively, the "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities as amended by the law of 3 July 2012, the law of 21 December 2012 and the law of 10 May 2016, which remains applicable pursuant to Article 64 of the Luxembourg Law dated 16 July 2019 on prospectuses for securities (the "**Luxembourg Prospectus Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement, unless otherwise defined herein.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus including any other supplements thereto.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) amend Element B.12 of the Summary of each Prospectus, to (i) include key financial information for CS for the three months ended 30 September 2019, and (ii) update the "no significant change in financial position" statement in relation to CS;
- (b) incorporate by reference (i) the Form 6-K Dated 30 October 2019 (as defined below) into each Prospectus in respect of CS and CSi, and (ii) the Form 6-K Dated 12 November 2019 (as defined below) into each Prospectus in respect of CS;
- (c) include certain supplemental information in respect of CS in each Prospectus;
- (d) include certain supplemental information in respect of CSi in each Prospectus; and
- (e) amend certain information in respect of CS in the section entitled "General Information" in each Prospectus.

Information being supplemented

1. Amendment to the Summary of each Prospectus

Element B.12 of the Summary of each Prospectus (in each case, as supplemented up to 30 September 2019) on (a) pages 13 to 16 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (b) pages 10 to 12 of the Put and Call Securities Base Prospectus, (c) pages 11 to 14 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and (d) pages 11 to 13 of the Bonus and Participation Securities Base Prospectus shall be deleted in its entirety and replaced with the following:

"B.12 Selected key financial information; no material adverse change and description of significant change in financial position of the Issuer:	[Insert the following if the Issuer is CS:			
	CS			
	The tables below set out summary information relating to CS which is derived from the audited consolidated statements of operations for each of the years in the three-year period ended 31 December 2018, the audited condensed consolidated balance sheets of CS as of 31 December 2018 and 2017, the unaudited condensed consolidated statements of operations for the three and nine-month periods ended 30 September 2019 and 30 September 2018 and the unaudited condensed consolidated balance sheets of CS as of 30 September 2019.			
	Summary information – CS consolidated statements of operations			
	<i>In CHF million</i>	<i>Year ended 31 December (audited)</i>		
		2018	2017	2016
	Net revenues	20,820	20,965	20,393
	Provision for credit losses	245	210	252
	Total operating expenses	17,719	19,202	22,630
	Income/(loss) before taxes	2,856	1,553	(2,489)
	Income tax expense	1,134	2,781	400
	Net income/(loss)	1,722	(1,228)	(2,889)
Net income/(loss) attributable to non-controlling interests	(7)	27	(6)	
Net income/(loss) attributable to shareholders	1,729	(1,255)	(2,883)	
<i>In CHF million</i>	<i>Three-month period ended 30 September (unaudited)</i>			
	2019	2018		
Net revenues	5,369	4,881		
Provision for credit losses	72	65		

Total operating expenses	4,262	4,263	
Income before taxes	1,035	553	
Income tax expense	227	260	
Net income	808	293	
Net income/(loss) attributable to non-controlling interests	8	(12)	
Net income attributable to shareholders	800	305	
Summary information – CS consolidated balance sheets			
<i>In CHF million</i>	<i>30 September 2019 (unaudited)</i>	<i>31 December 2018 (audited)</i>	<i>31 December 2017 (audited)</i>
Total assets	798,621	772,069	798,372
Total liabilities	750,797	726,075	754,822
Total shareholders' equity	47,058	45,296	42,670
Non-controlling interests	766	698	880
Total equity	47,824	45,994	43,550
Total liabilities and equity	798,621	772,069	798,372]
<i>[Insert the following if the Issuer is CSi:</i>			
<u>CSi*</u>			
<i>In USD million</i>	<i>Year ended 31 December (audited)</i>		
	<i>2018</i>	<i>2017 (restated)⁽¹⁾</i>	
Selected consolidated income statement data			
Net revenues	2,197	1,401	
Total operating expenses	(2,123)	(1,543)	

	Profit/(Loss) before tax from continuing operations	74	(142)
	Profit/(Loss) before tax from discontinuing operations	-	-
	Profit/(Loss) before tax	74	(142)
	Income tax benefit/(expense) from continuing operations	(15)	(82)
	Income tax benefit/(expense) from discontinuing operations	-	-
	Profit/(Loss) after tax	59	(224)
		<i>As of 31 December 2018 (audited)</i>	<i>As of 31 December 2017 (audited)⁽²⁾</i>
	Statement of financial position		
	Total assets	231,599	249,498
	Total liabilities	208,874	226,828
	Total shareholders' equity	22,725	22,670
	<i>In USD million</i>	<i>Six months ended 30 June (unaudited)</i>	
		<i>2019⁽³⁾</i>	<i>2018⁽²⁾</i>
	Selected consolidated income statement data		
	Net revenues	1,323	1,210
	Total operating expenses	(1,061)	(1,079)
	Profit before tax from continuing operations	262	131
	Profit/(loss) before tax from discontinuing operations	-	-
	Profit/(loss) before tax	262	131
	Net profit	305	140

	Six months ended 30 June 2019 (unaudited) ⁽³⁾	Year ended 31 December 2018 ⁽²⁾
Statement of financial position		
Total assets	233,248	231,753
Total liabilities	210,296	209,093
Total shareholders' equity	22,952	22,660
*This key financial information is for CSi and its subsidiaries		
<p>(1) CSi has initially applied IFRS 15 and IFRS 9 at 1 January 2018. Under the transition methods chosen, comparative information is not restated. 2017 numbers have been restated due to prior period adjustments.</p> <p>(2) CSi has initially applied IFRS 15 and IFRS 9 at 1 January 2018. Under the transition methods chosen, comparative information is not restated. 2017 numbers have been restated due to prior period adjustments.</p> <p>(3) CSi applied IFRS 16 on 1 January 2019 using the modified retrospective approach with the cumulative effect adjustment recognized in retained earnings without restating comparatives.]</p> <p><i>[Insert for CS:</i></p> <p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2018.</p> <p>Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 September 2019.]</p> <p><i>[Insert for CSi:</i></p> <p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2018.</p> <p>Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 June 2019.]".</p>		

2. ***Incorporation of information by reference in each Prospectus***

This Supplement incorporates by reference into each Prospectus, (a) in respect of CS and CSi, the Form 6-K of Credit Suisse Group AG ("**CSG**") and CS filed with the United States Securities and Exchange Commission (the "**SEC**") on 30 October 2019 (the "**Form 6-K Dated 30 October 2019**"), which contains as an exhibit the Credit Suisse Financial Report 3Q19, and (b) in respect of CS, the Form 6-K of CSG and CS filed with the SEC on 12 November 2019 (the "**Form 6-K Dated 12 November 2019**"), which includes a media release regarding changes to the Executive Board of CSG and CS.

The table below sets out the relevant page references for the information incorporated by reference in respect of CS and CSi in each Prospectus:

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
Form 6-K Dated 30 October 2019			
	Form 6-K	Cover Page	1
		Explanatory note	2
		Forward-looking statements	2
		Group and Bank differences	3 to 4
		Selected financial data – Bank	4 to 5
		Exhibits	6
Exhibit to the Form 6-K Dated 30 October 2019 (Credit Suisse Financial Report 3Q19)			
		Cover page	9
		Key metrics	10
		Table of contents	11
		Credit Suisse at a glance	12
I	Credit Suisse results	Credit Suisse results	13 to 58
		Operating environment	14 to 16
		Credit Suisse	17 to 27
		Swiss Universal Bank	28 to 33
		International Wealth Management	34 to 40
		Asia Pacific	41 to 46
		Global Markets	47 to 49
		Investment Banking & Capital Markets	50 to 52
		Corporate Center	53 to 55
		Assets under management	56 to 58
II	Treasury, risk, balance sheet and off-balance sheet	Treasury, risk, balance sheet and off-balance sheet	59 to 88
		Liquidity and funding management	60 to 63
		Capital management	64 to 76

		Risk management	77 to 86
		Balance sheet and off-balance sheet	87 to 88
III	Condensed consolidated financial statements – unaudited	Condensed consolidated financial statements – unaudited	89 to 177
		Notes to the condensed consolidated financial statements - unaudited	90
		Report of Independent Registered Public Accounting Firm	91
		Condensed consolidated financial statements – unaudited (Includes the consolidated balance sheet, income statement and cash-flow statement of Credit Suisse Group AG)	93 to 177
		Notes to the condensed consolidated financial statements – unaudited, including under Note 34	101 to 177
		Certain consolidated income statement and balance sheet information of Credit Suisse AG	172 to 177
		List of abbreviations	178
		Foreign currency translation rates	180
		Cautionary statement regarding forward-looking information	181
Form 6-K Dated 12th November 2019			
	Media Release	Whole document except for the following sentence of the Media Release: "Further information about Credit Suisse can be found at www.credit-suisse.com ".	1 to 7

Any information not listed in the above cross-reference table but included in the document referred to in the above cross-reference table is not incorporated herein by reference for the purposes of the Prospectus Directive and is either (a) covered elsewhere in the relevant Prospectus or (b) not relevant for the investor.

3. **Supplemental information with respect to CS in each Prospectus**

The information in the section entitled "Credit Suisse AG" in each Prospectus (in each case, as supplemented up to 22 October 2019) shall be supplemented by:

- (a) deleting the table setting out the details of the members of the Executive Board of CS in the section under the heading "Executive Board of CS" and the two paragraphs thereafter on (i) pages 664 to 675 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) pages 675 to 686 of the Put and Call Securities Base Prospectus, (iii) pages 596 to 606 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and

(iv) pages 631 to 642 of the Bonus and Participation Securities Base Prospectus, in their entirety and replacing them with the following:

"The members of the Executive Board of CS as of the date of the Supplement dated 3 December 2019 to this Base Prospectus are listed below:

Name	Business address	Position held
Tidjane Thiam	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p><u>2015 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Chief Executive Officer (2015 – present) • Member of the Executive Board (2015 – present) • Member of the board of directors of Credit Suisse (Schweiz) AG (2016 – present) <p><u>2008 – 2015: Prudential plc</u></p> <ul style="list-style-type: none"> • Group Chief Executive (2009 – 2015) • Chief Financial Officer (2008 – 2009) <p><u>2002 – 2008: Aviva</u></p> <ul style="list-style-type: none"> • Chief Executive, Europe (2006 – 2008) • Managing director, International (2004 – 2006) • Group strategy & development director (2002 – 2004) <p><u>2000 – 2002: McKinsey & Co</u></p> <ul style="list-style-type: none"> • Partner, Paris <p><u>1998 – 1999: Minister of planning and development, Côte d'Ivoire</u></p> <p><u>1994 – 1998: National Bureau for Technical Studies & Development, Côte d'Ivoire</u></p> <ul style="list-style-type: none"> • Chairman and Chief Executive <p><u>Prior to 1994: McKinsey & Co</u></p> <ul style="list-style-type: none"> • Consultant, Paris, London and New York

		<p>Education</p> <ul style="list-style-type: none"> • 1988 Master of Business Administration, INSEAD • 1986 Ingénieur Civil des Mines, Ecole Nationale Supérieure des Mines de Paris • 1984 Ingenieur Diplômé de l'Ecole Polytechnique, Ecole Polytechnique, Paris <p>Other activities and functions</p> <ul style="list-style-type: none"> • International Olympic Committee (IOC), member • Group of Thirty (G30), member • International Business Council of the World Economic Forum, member
James B. Walker	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States	<p>Professional history</p> <p><u>2009 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Group Chief Operating Officer (2019 - present) • Member of the Executive Board (2019 - present) • Chief Financial Officer of Credit Suisse Holdings (USA), Inc. & Regional Americas Finance lead (2018 - 2019) • Finance Chief Operating Officer (2016 – 2019) • Head of Finance Change (2014 – 2019) • Global Head of Product Control (2011 - 2019) • Head of Americas Investment Banking Operations and Global Head of OTC Operations (2009 - 2011) <p><u>2007 – 2009: Barclays Capital, New York</u></p> <ul style="list-style-type: none"> • CFO, Americas

		<p><u>1994 – 2007: Merrill Lynch</u></p> <ul style="list-style-type: none"> • CFO, Global Markets & Investment Banking, New York (2005 - 2007) • CFO, Global Equities and Fixed Income, New York (2003 - 2005) • CFO, Global Fixed Income, New York (2002 - 2003) • CFO, Securities Services Division, New York (2000 - 2002) • Head of Global Fixed Income Operations, New York (2000) • Head of Operations, Asia Pacific Region, Hong Kong (1998 - 2000) • Head of European Derivative Operations, London (1995 - 1998) • COO, Asia Pacific Debt & Equity Markets, Hong Kong (1994 - 1995) <p><u>Prior to 1994: Morgan Stanley</u></p> <ul style="list-style-type: none"> • Derivative finance and operations, Tokyo (1990 - 1994) • Various finance and derivative finance roles, London (1986 - 1990) <p>Education</p> <ul style="list-style-type: none"> • 1986 Postgraduate Diploma Finance, University of Stirling • 1985 Bachelor of Science in Mathematics, University of Glasgow <p>Other activities and functions</p> <p>Mr. Walker currently does not hold directorships in other organizations.</p>
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<p>Romeo Cerutti</p>	<p>Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland</p>	<p>Professional history</p> <p><u>2006 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • General Counsel (2009 – present) • Member of the Executive Board (2009 – present) • Global Co-Head of Compliance, CS (2008 – 2009) • General Counsel, Private Banking (2006 – 2009) <p><u>1999 – 2006: Lombard Odier Darier Hentsch & Cie</u></p> <ul style="list-style-type: none"> • Partner of the Group Holding (2004 – 2006) • Head of Corporate Finance (1999 – 2004) <p><u>1995 – 1999: Homburger Rechtsanwälte, Zurich</u></p> <ul style="list-style-type: none"> • Attorney-at-law <p><u>Prior to 1995: Latham and Watkins, Los Angeles</u></p> <ul style="list-style-type: none"> • Attorney-at-law <p>Education</p> <ul style="list-style-type: none"> • 1998 Post-doctorate degree in Law (Habilitation), University of Fribourg • 1992 Admission to the bar of the State of California • 1992 Master of Law (LLM), University of California, Los Angeles • 1990 Doctorate in Law, University of Fribourg • 1989 Admission to the bar of the Canton of Zurich • 1986 Master in Law (lic.iur.), University of Fribourg <p>Other activities and functions</p>
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		<ul style="list-style-type: none"> • Vifor Pharma Ltd., board member • Swiss Finance Institute (SFI), chairman • Zurich Chamber of Commerce, board member • Swiss-American Chamber of Commerce, legal group member • Ulrico Hoepli Foundation, board of trustees member
Brian Chin	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States	<p>Professional history</p> <p><u>2003 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO Global Markets (2016 – present) • Member of the Executive Board (2016 – present) • Member of the board of Credit Suisse Holdings (USA), Inc., Credit Suisse (USA), Inc. and Credit Suisse Securities (USA) LLC (U.S. subsidiaries) (2016 – present) • Co-Head of Credit Pillar within Global Markets (2015 – 2016) • Global Head of Securitised Products and Co-Head of Fixed Income, Americas (2012 – 2016) • Other senior positions within Investment Banking (2003 – 2012) <p><u>2000 – 2003: Deloitte & Touche LLP</u></p> <ul style="list-style-type: none"> • Senior analyst, Securitization Transaction Team <p><u>Prior to 2000</u></p> <ul style="list-style-type: none"> • PricewaterhouseCoopers LLP, Capital Markets Advisory Services

		<ul style="list-style-type: none"> • The United States Attorney's Office, Frauds Division <p>Education</p> <ul style="list-style-type: none"> • 2000 Bachelor of Science in Accounting, Rutgers University <p>Other activities and functions</p> <ul style="list-style-type: none"> • Credit Suisse Americas Foundation, board member
Lydie Hudson	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p><u>2008 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Chief Compliance Officer (2019 – present) • Member of the Executive Board (2019 – present) • Chief Operating Officer, Global Markets (2015 – 2019) • Chief Operating Officer, Global Equities (2014 – 2015) • Various management and strategy roles in Equities, Fixed Income and Asset Management (2008 – 2014) <p><u>2006 – 2008: The Boston Consulting Group</u></p> <ul style="list-style-type: none"> • Consultant <p><u>2001 – 2004: Lehman Brothers</u></p> <ul style="list-style-type: none"> • Associate, Analyst, Global Real Estate Group <p>Education</p> <ul style="list-style-type: none"> • 2006 Masters in Business Administration (MBA), Harvard Business School • 2001 Bachelor of Arts, International Politics and Economics, Middlebury College <p>Other activities and functions</p>

		<ul style="list-style-type: none"> • Good Shepherd Services, board member • World Economic Forum, Young Global Leader
David R. Mathers	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p><u>1998 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Chief Financial Officer (2010 – present) • Member of the Executive Board (2010 – present) • CEO of Credit Suisse International and Credit Suisse Securities (Europe) Limited (UK subsidiaries) (2016 – present) • Chairman of Asset Resolution Unit (2019 – present) • Head of Strategic Resolution Unit (2015 – 2018) • Head of IT and Operations (2012 – 2015) • Head of Finance and COO of Investment Banking (2007 – 2010) • Senior positions in Credit Suisse's Equity business, including Director of European Research and Co Head of European Equities (1998 – 2007) <p><u>Prior to 1998: HSBC</u></p> <ul style="list-style-type: none"> • Global head of equity research (1997 – 1998) • Research analyst, HSBC James Capel (1987 – 1997) <p>Education</p> <ul style="list-style-type: none"> • 1991 Associate Certification, Society of Investment Analysis

		<ul style="list-style-type: none"> • 1991 MA in Natural Sciences, University of Cambridge, England • 1987 BA in Natural Sciences, University of Cambridge, England <p>Other activities and functions</p> <ul style="list-style-type: none"> • European CFO Network, member • Women in Science & Engineering (WISE) program and academic awards and grants at Robinson College, Cambridge, sponsor
David L. Miller	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States	<p>Professional history</p> <p><u>2000 - present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO Investment Banking & Capital Markets (11/2019 - present) • Member of the Executive Board (2019 - present) • Head of Credit (2016 - 2019) • Co-Head of Global Markets Americas (2016 - 2019) • Head of Global Credit Products (2015 - 2019) • Co-Head of Global Credit Products and Co-Head of Fixed Income Americas (2013 - 2015) • Head of Global Leveraged Finance Capital Markets (2008 - 2013) • Co-Head of Syndicated Loan Group (2006 - 2013) • Fixed Income CMBS Wind Down (2009 - 2010) • Origination Officer, Syndicated Loan Capital Markets (2004 - 2006)

		<ul style="list-style-type: none"> • Various functions in loan origination and banking, (2000 - 2004) <p><u>Prior to 2000: Donaldson, Lufkin & Jenrette (DLJ) – Los Angeles</u></p> <ul style="list-style-type: none"> • Senior Vice President, loan origination (1997-2000) <p>Education</p> <ul style="list-style-type: none"> • 1988 MBA in Finance, Cornell University • 1987 BS in Electrical Engineering, Cornell University <p>Other activities and functions</p> <ul style="list-style-type: none"> • Credit Suisse Americas Foundation, board member • Cornell University, college board of advisors
Antoinette Poschung	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p><u>2003 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Global Head of Human Resources (2019 – present) • Member of the Executive Board (2019 – present) • Conduct and Ethics Ombudswoman (2018 – present) • Head of Human Resources for Corporate Functions (2018 – 2019) • Head of Talent Development & Organizational Effectiveness (2015 – 2017) • Head of Compensation, Benefits & Payroll (2012 – 2014) • Head of Human Resources Shared Services (2008 – 2012)

		<ul style="list-style-type: none"> • Head of Human Resources, Winterthur Insurance Group (2003 – 2007) <p><u>2007 – 2008: AXA-Winterthur</u></p> <ul style="list-style-type: none"> • Member of the executive board and head of human resources <p><u>2001 – 2003: Canton Zurich</u></p> <ul style="list-style-type: none"> • Head of human resources for the Cantonal Administration <p><u>1998 – 2001: Baloise Group</u></p> <ul style="list-style-type: none"> • Head of human resources Basler Insurance <p>Education</p> <ul style="list-style-type: none"> • 2016 Certificate of Organizational and Executive Coaching, Columbia University • 1989 Master in Education, Psychology and Philosophy, University of Zurich <p>Other activities and functions</p> <p>Ms. Poschung currently does not hold directorships in other organisations</p>
Helman Sitohang	Credit Suisse One Raffles Link South Lobby, #03/#04-01 Singapore 039393 Singapore	<p>Professional history</p> <p><u>1999 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO Asia Pacific (2015 – present) • Member of the Executive Board (2015 – present) • Regional CEO of APAC (2014 – 2015) • Head of Investment Banking Asia Pacific (2012 – 2015) • Co-Head of the Emerging Markets Council (2012 – 2015) • CEO of South East Asia (2010 – 2015)

		<ul style="list-style-type: none"> • Co-Head of the Investment Banking Department – Asia Pacific (2009 – 2012) • Co-Head of the Global Markets Solutions Group – Asia Pacific (2009 – 2012) • Country CEO, Indonesia (1999 – 2010) <p><u>Prior to 1999:</u></p> <ul style="list-style-type: none"> • Bankers Trust, Derivatives Group • Citibank, Corporate Bank • Schlumberger Overseas, Field Engineer <p>Education</p> <ul style="list-style-type: none"> • 1989 Bachelor of Science in Engineering, Bandung Institute of Technology <p>Other activities and functions</p> <ul style="list-style-type: none"> • Credit Suisse Foundation, board member • Room to Read Singapore Ltd., regional board member, chairman of SEA board
Lara J. Warner	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p><u>2002 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Group Chief Risk Officer (2019 – present) • Chief Compliance and Regulatory Affairs Officer (2015 – 2019) • Member of the Executive Board (2015 – present) • Chief Operating Officer, Investment Banking (2013 – 2015) • Chief Financial Officer, Investment Banking (2010 – 2015)

		<ul style="list-style-type: none"> • Head of Global Fixed Income Research (2009 – 2010) • Head of U.S. Equity Research (2004 – 2009) • Senior Equity Research Analyst (2002 – 2004) <p><u>1999 – 2001: Lehman Brothers</u></p> <ul style="list-style-type: none"> • Equity Research Analyst <p><u>Prior to 1999: AT&T</u></p> <ul style="list-style-type: none"> • Director of Investor Relations (1997 – 1999) • Chief Financial Officer, Competitive Local Exchange Business (1995 – 1997) • Various finance and operating roles (1988 – 1995) <p>Education</p> <ul style="list-style-type: none"> • 1988 Bachelor of Science - Finance, Pennsylvania State University <p>Other activities and functions</p> <ul style="list-style-type: none"> • Pennsylvania State University Board of Visitors, member • Women's Leadership Board of Harvard University's John F. Kennedy School of Government, chair emeritus • Aspen Institute's Business and Society Program, board member • Harvard Kennedy School – Dean's Executive Committee, board member
Philipp Wehle	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p><u>2005 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO International Wealth Management (2019 – present) • Member of the Executive Board (2019 – present)

		<ul style="list-style-type: none"> • Head of International Wealth Management Finance (2015 – 2019) • Head of Finance, Private Banking Coverage (2015) • Head of Financial Management Region & Wealth Management Switzerland (2013 – 2014) • Head of Financial Management Private Banking Asia Pacific (2011 – 2012) • Head of Controlling Private Banking Switzerland (2007 – 2011) • Senior Project Manager, Business Development Private Banking Switzerland (2005 – 2007) <p><u>2001 – 2005: Consart Management Consultants</u></p> <ul style="list-style-type: none"> • Consultant / Project Manager <p>Education</p> <ul style="list-style-type: none"> • 2001 Master's Degree in Economics, University of Bonn, Germany <p>Other activities and functions</p> <ul style="list-style-type: none"> • Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG, board member • "Akademischer Hilfsfonds", Bonn, member
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There are no conflicts of interest between the private interests or other duties of the members of the Board and the members of the Executive Board listed above and their respective duties to CS.

Further information about the composition of the Board as of 26 April 2019 can be found on page 2 (page 4 of the PDF) of the Form 6-K Dated 26 April 2019. Further information about the members of the Executive Board can be found on pages 197 to 226 (pages 219 to 248 of the PDF) of the Group Annual Report 2018, on pages 1 to 2 (pages 3 to 4 of the PDF) and page 4 (page 6 of the PDF) of the Form 6-K Dated 22 March 2019, on page 1 (page 3 of the PDF) of the Form 6-K Dated 2 July 2019, on page 15 (page 31 of the PDF) of the Form 6-K Dated 31 July 2019, on pages 3 to 4 of the Form 6-K Dated 1 October 2019 and on pages 1 to 2 (pages 3 to 4 of the PDF) of the Form 6-K Dated 12 November 2019."; and

- (b) deleting the paragraph under the heading "Legal and Arbitration Proceedings" on (i) pages 676 to 677 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 688 of the Put and Call Securities Base Prospectus, (iii) page 608 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and (iv) page 644 of the Bonus and Participation Securities Base Prospectus in its entirety and replacing it with the following:

"Except as disclosed in the Form 6-K Dated 30 October 2019 under the heading "Litigation" (note 33 to the condensed consolidated financial statements of CSG on pages 158 to 161 (pages 168 to 171 of the PDF) of the Exhibit (Credit Suisse Financial Report 3Q19) to the Form 6-K Dated 30 October 2019), in the Form 6-K Dated 31 July 2019 under the heading "Litigation" (note 33 to the condensed consolidated financial statements of CSG on pages 159 to 161 (pages 175 to 177 of the PDF) of the Exhibit (Credit Suisse Financial Report 2Q19) to the Form 6-K Dated 31 July 2019), in the Form 6-K Dated 3 May 2019 under the heading "Litigation" (note 33 to the condensed consolidated financial statements of CSG on pages 149 to 151 (pages 157 to 159 of the PDF) of the Exhibit (Credit Suisse Financial Report 1Q19) to the Form 6-K Dated 3 May 2019) and in the Group Annual Report 2018 under the heading "Litigation" (note 39 to the condensed consolidated financial statements of CSG on pages 389 to 399 (pages 411 to 421 of the PDF) of the Group Annual Report 2018), there are no, and have not been during the period of 12 months ending on the date of this Supplement, any governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effects on the financial position or profitability of CS and its consolidated subsidiaries, and CS is not aware of any such proceedings being either pending or threatened."

4. **Supplemental information with respect to CSi in each Prospectus**

The information in the section entitled "Credit Suisse International" in each Prospectus (in each case, as supplemented up to 30 September 2019) shall be supplemented by:

- (a) deleting the sub-section under the heading "Credit Suisse International" on (i) page 678 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 689 of the Put and Call Securities Base Prospectus, (iii) page 609 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and (iv) page 645 of the Bonus and Participation Securities Base Prospectus in its entirety and replacing it with the following:

"Credit Suisse International ("**CSi**") was incorporated in England and Wales under the Companies Act 1985, on 9 May 1990, with registered no. 2500199 and was re-registered as an unlimited company under the name "Credit Suisse Financial Products" on 6 July 1990, and was renamed "Credit Suisse First Boston International" on 27 March 2000 and "Credit Suisse International" on 16 January 2006.

CSi, a bank domiciled in England established under English law, is an indirect wholly owned subsidiary of Credit Suisse Group AG. CSi's registered head office is in London and is located at One Cabot Square, London E14 4QJ and its telephone number is +44 (0)20 7888 8888.

CSi is authorised by the Prudential Regulation Authority ("**PRA**") and regulated by the Financial Conduct Authority ("**FCA**") and the PRA.

CSi is an unlimited liability company and, as such, its shareholders have a joint, several and unlimited obligation to meet any insufficiency in the assets of CSi in the event of its liquidation. The joint, several and unlimited liability of the shareholders of CSi to meet any insufficiency in the assets of CSi will only apply upon liquidation of CSi. Therefore, prior to any liquidation of CSi, the creditors may only have the benefit of recourse to the assets of CSi and not to those of its shareholders.

On 19 November 2019, the nominal value of each of the 131,158,070,611 ordinary shares of CSi was reduced from USD 0.094284 to USD 0.08666. As of 19 November 2019, the total

allotted called-up and fully paid share capital is USD 11,366,158,399. For further information on CSi's share capital, see "Called-up Share Capital and Share Premium" (note 20 to the consolidated financial statements) on page 38 of the 2019 CSi Interim Report.

CSi and its consolidated subsidiaries have direct access to funding sources of CS. After making enquiries of CS, the directors of CSi have received a confirmation that CS will ensure that CSi maintains a sound financial position and is able to meet its debt obligations for the foreseeable future.";

- (b) deleting the sub-section under the heading "Names and Addresses of Directors and Executives" on (i) pages 679 to 682 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) pages 690 to 693 of the Put and Call Securities Base Prospectus, (iii) pages 610 to 613 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and (iv) pages 646 to 649 of the Bonus and Participation Securities Base Prospectus in its entirety and replacing it with the following:

"The business address of the members of the Board of Directors is One Cabot Square, London E14 4QJ.

The current members of the CSi Board of Directors, their role within CSi and their principal activities outside CSi, if any, are as follows:

Board Member	External Activities
John Devine (Non-Executive Chair)	<ul style="list-style-type: none"> • Independent member and Chair of the Board of Directors, Chair of the Nomination Committee, Interim Chair of the Risk Committee and Member of the Conflicts Committee of CSi and Credit Suisse Securities (Europe) Limited. • Mr. Devine is also: <ul style="list-style-type: none"> • Non-Executive Director, Chair of the Audit Committee, Member of the Risk Committee and Remuneration Committee of Standard Life Aberdeen PLC; and • Non-Executive Director, Chair of the Audit Committee, Member of the Risk Committee and Nominations Committee of Citco Custody (UK) Ltd and Citco Custody Holding Ltd Malta.

Paul Ingram	<ul style="list-style-type: none"> • Managing Director in the CRO division of CSi. • Mr. Ingram is also Chief Risk Officer of CSi and Credit Suisse Securities (Europe) Limited. • Member of the Board of Directors of CSi, and Credit Suisse Securities (Europe) Limited and Credit Suisse AG (London).
Christopher Horne	<ul style="list-style-type: none"> • Managing Director in the CFO division and Chair of the Disclosure Committee of CSi. • Mr. Horne is also Deputy CEO of CSi and Credit Suisse Securities (Europe) Limited. • Member of the Board of Directors of CSi, Credit Suisse Securities (Europe) Limited, Credit Suisse Investment Holdings (UK) and Credit Suisse Investments (UK).
Alison Halsey (Non-Executive)	<ul style="list-style-type: none"> • Independent member of the Board of Directors, Chair of the Audit Committee and the Conflicts Committee and Member of the Risk Committee, the Nomination Committee and the Advisory Remuneration Committee of CSi and Credit Suisse Securities (Europe) Limited. • Ms. Halsey is also Non-executive Director and Member of the Risk & Compliance and Nominations Committees and Chair of the Audit Committee of Aon UK Limited.
David Mathers (CEO)	<ul style="list-style-type: none"> • Managing Director in the CFO division of Credit Suisse AG. • Mr. Mathers is also CEO of CSi and Credit Suisse Securities (Europe) Limited and CFO of Credit Suisse AG. • Member of the Board of Directors of CSi and Credit Suisse Securities (Europe) Limited. • Member of the Executive Board of Credit Suisse AG and Credit Suisse Group AG.
Caroline Waddington	<ul style="list-style-type: none"> • Managing Director in the CFO division of CSi. • Ms. Waddington is also CFO for Credit Suisse UK Regulated Entities including CSi and Chair of the UK Pension Committee. • Member of the Board of Directors of CSi, Credit Suisse Securities (Europe) Limited,

	<p>Credit Suisse AG (London Branch), Credit Suisse Investment Holdings (UK) and Credit Suisse Investments (UK).</p> <ul style="list-style-type: none"> • Ms. Waddington is a member of the Board of Directors of: <ul style="list-style-type: none"> • NameCo (No.357) Limited; • Roffey Park Institute Limited, and Member of the Audit and Risk Committee; and • Brook House (Clapham Common) Management Company Limited.
Jonathan Moore	<ul style="list-style-type: none"> • Managing Director in the Fixed Income Department within the Investment Banking Division of CSi. • Mr. Moore is also Head of Global Credit Products in EMEA and Senior Manager for Credit and Client in the UK. • Member of the Board of Directors of CSi and Credit Suisse Securities (Europe) Limited.
Michael Dilorio	<ul style="list-style-type: none"> • Managing Director in the Global Markets division of CSi. • Mr. Dilorio is also Head of EMEA Equities which includes Cash Equities, Syndicate, Convertibles, Prime Services and Equity Derivatives. • Member of the Board of Directors of CSi and Credit Suisse Securities (Europe) Limited.
Andreas Gottschling (Non-Executive)	<ul style="list-style-type: none"> • Independent member of the Board of Directors, Chair of the Advisory Remuneration Committee and Acting Chair of the Risk Committee and Member of the Nominations Committee of CSi and Credit Suisse Securities (Europe) Limited. • Mr. Gottschling is also a member of the Board of Directors, the Audit Committee and the Governance and Nominations Committee, and Chair of the Risk Committee of Credit Suisse AG and Credit Suisse Group AG.
Nicola Kane	<ul style="list-style-type: none"> • Managing Director in the COO division of CSi.

	<ul style="list-style-type: none"> • Ms. Kane is also Global Head of Group Operations and Co-Head of Operations' Technology and Solutions Delivery. • Member of the Board of Directors of CSi and Credit Suisse Securities (Europe) Limited.
Debra Jane Davies (Non-Executive)	<ul style="list-style-type: none"> • Independent member of the Board of Directors, and Member of the Audit, the Nomination and the Advisory Remuneration Committee of CSi and Credit Suisse Securities (Europe) Limited. • Ms. Davies is also: <ul style="list-style-type: none"> • Non-Executive Director and Member of the Risk Committee of AXA UK plc; and • Non-Executive Director of AXA Insurance UK plc and AXA PPP Healthcare Limited.

Pages 1 to 7 (pages 2 to 9 of the PDF file) of the 2019 CSi Interim Report and pages 1 to 7 of the CSi 2018 Annual Report provide further information on CSi's Board of Directors."; and

- (c) deleting the paragraphs under the heading "Legal and Arbitration Proceedings" on (i) pages 682 to 683 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) pages 693 to 694 of the Put and Call Securities Base Prospectus, (iii) pages 613 to 614 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and (iv) page 649 of the Bonus and Participation Securities Base Prospectus in their entirety and replacing them with the following:

"During the period of 12 months ending on the date of this Supplement, there have been no governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effects on the financial position or profitability of CSi, and CSi is not aware of any such proceedings being either pending or threatened, except as disclosed in (i) the CSi 2018 Annual Report under the heading "Contingent Liabilities and Other Commitments" (Note 39 to the consolidated financial statements of CSi) on pages 120 to 121, and (ii) the 2019 CSi Interim Report under the heading "Contingent Liabilities and Other Commitments" (Note 23 to the consolidated financial statements of CSi) on page 43, as updated by the following:

On September 6, 2019, the third former Credit Suisse employee indicted by the United States Attorney for the Eastern District of New York pleaded guilty to accepting improper personal benefit in connection with financing transactions carried out with two Mozambique state enterprises, ProIndicus S.A. and Empresa Mocambiacana de Atum S.A. ("**EMATUM**"). Credit Suisse continues to cooperate with, and respond to requests from, regulatory and enforcement authorities in connection with these transactions.

Separately, certain Credit Suisse entities are defending civil proceedings brought by the Republic of Mozambique in the English High Court. The Republic of Mozambique seeks a declaration that the sovereign guarantee issued in connection with the ProIndicus loan syndication arranged and funded, in part, by a Credit Suisse subsidiary is void and also seeks unspecified damages alleged to have arisen in connection with the transactions involving ProIndicus and EMATUM, and a transaction in which Credit Suisse had no involvement with Mozambique Asset Management S.A.

Provision for litigation is disclosed in Note 28 to the consolidated financial statements on page 93 of the CSi 2018 Annual Report, as updated by the 2019 CSi Interim Report."

5. Amendment to the section entitled "General Information" in respect of CS in each Prospectus

The section entitled "General Information" in each Prospectus (in each case, as supplemented up to 30 September 2019) shall be supplemented by deleting paragraph 7 on (a) page 761 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (b) page 766 of the Put and Call Securities Base Prospectus, (c) page 693 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and (d) page 727 of the Bonus and Participation Securities Base Prospectus in its entirety and replacing it with the following:

"7. There has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2018.

There has been no significant change in the financial position of CS and its consolidated subsidiaries since 30 September 2019.

Please see "Risk Factors" on pages 46 to 55 (pages 68 to 77 of the PDF) of the Group Annual Report 2018, which is attached as an exhibit to the Form 20-F Dated 22 March 2019 and the section entitled "Risk Factors" of this Base Prospectus for the risk factors that may affect the future results of operations or financial condition of CSG and its consolidated subsidiaries, including CS.

Please see "Operating environment" on pages 4 to 6 (pages 14 to 16 of the PDF) of the third exhibit (Credit Suisse Financial Report 3Q19) to the Form 6-K Dated 30 October 2019, "Operating environment" on pages 4 to 6 (pages 20 to 22 of the PDF) of the third exhibit (Credit Suisse Financial Report 2Q19) to the Form 6-K Dated 31 July 2019 and "Operating environment" on pages 4 to 6 (pages 12 to 14 of the PDF) of the exhibit (Credit Suisse Financial Report 1Q19) to the Form 6-K Dated 3 May 2019 for information relating to the economic environment that may affect the future results of operations or financial condition of CSG and its consolidated subsidiaries, including CS."

General

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Prospectus Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 5 December 2019 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances.

This Supplement and the document incorporated by reference by virtue of this Supplement have been filed with the CSSF and will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF BASE PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 12 July 2019, as supplemented by (a) supplement dated 20 August 2019, (b) a supplement dated 30 September 2019, and (c) a supplement dated 22 October 2019 (the "**Trigger Redeemable and Phoenix Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
2. Put and Call Securities Base Prospectus dated 15 July 2019, as supplemented by (a) a supplement dated 20 August 2019, (b) a supplement dated 30 September 2019, and (c) a supplement dated 22 October 2019 (the "**Put and Call Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
3. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 16 July 2019, as supplemented by (a) a supplement dated 20 August 2019, (b) a supplement dated 30 September 2019, and (c) a supplement dated 22 October 2019 (the "**Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
4. Bonus and Participation Securities Base Prospectus dated 17 July 2019, as supplemented by (a) a supplement dated 20 August 2019, (b) a supplement dated 30 September 2019, and (c) a supplement dated 22 October 2019 (the "**Bonus and Participation Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.