



Final Terms dated 8 November 2019

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Return Equity Index-linked Securities due November 2024

linked to the OMX Stockholm 30™ Index (the "**Securities**")

Series SPLB2019-1AZ0

ISIN: XS2056967255

issued pursuant to the Put and Call Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Base Prospectus dated 15 July 2019, as supplemented on 20 August 2019, 30 September 2019, 22 October 2019 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities, which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended or superseded (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. A summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplement may be obtained from the registered office of the Issuer and the Agents specified herein.

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of Nasdaq Stockholm AB of the Securities. The Final Terms will be available for viewing on the website of Nasdaq Stockholm AB.

- | | | |
|----|--|--------------------------------|
| 1. | Series Number: | SPLB2019-1AZ0 |
| 2. | Tranche Number: | Not Applicable |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security: | Return Securities |
| 5. | Settlement Currency: | Swedish Krona (" SEK ") |
| 6. | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES Applicable

- | | | |
|----|---------------------------|--|
| 7. | Aggregate Nominal Amount: | |
|----|---------------------------|--|

(i)	Series:	SEK 6,100,000
(ii)	Tranche:	Not Applicable
8.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
9.	Specified Denomination:	SEK 10,000
10.	Minimum Transferable Number of Securities:	Not Applicable
11.	Transferable Number of Securities:	Not Applicable
12.	Minimum Trading Lot:	Not Applicable
13.	Issue Date:	8 November 2019
14.	Maturity Date:	10 Currency Business Days following the Final Fixing Date (expected to be 18 November 2024)
15.	Coupon Basis:	Applicable: Other Coupon Provisions
16.	Redemption/Payment Basis:	Equity Index-linked
17.	Put/Call Options:	Not Applicable
	PROVISIONS RELATING TO WARRANTS	Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29.	Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
30.	Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
31.	Premium Provisions (General Note Condition 4 or General Certificate Condition 4):	Not Applicable
32.	Other Coupon Provisions (Product Condition 2):	Applicable
(i)	Coupon Payment Event:	Applicable
(a)	Coupon Amount:	If a Coupon Payment Event has occurred: Coupon Put If no Coupon Payment Event has occurred: zero
(b)	Coupon Payment Event:	On the Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date
(c)	Coupon Put:	Applicable

- Coupon Call Fixing Not Applicable
Price:
- Coupon Call Fixing Not Applicable
Price Cap:
- Coupon Call Fixing Not Applicable
Price Floor:
- Coupon Call Strike: Not Applicable
- Coupon Call Strike Not Applicable
Price:
- Coupon Call Strike Not Applicable
Cap:
- Coupon Call Strike Not Applicable
Floor:
- Coupon Call Not Applicable
Performance Cap:
- Coupon Call Not Applicable
Performance Floor:
- Coupon Put Fixing In respect of the Underlying Asset, the lowest of
Price: the Levels (with regard to the Valuation Time) of
such Underlying Asset on each of the Coupon
Observation Averaging Dates in the Set of
Coupon Observation Averaging Dates
corresponding to the Coupon Payment Date
- Coupon Put Fixing Not Applicable
Price Cap:
- Coupon Put Fixing Not Applicable
Price Floor:
- Coupon Put Strike: 100 per cent.
- Coupon Put Strike In respect of the Underlying Asset, the Level
Price: (with regard to the Valuation Time) of such
Underlying Asset on the Initial Setting Date
- Coupon Put Strike Not Applicable
Cap:
- Coupon Put Strike Not Applicable
Floor:
- Coupon Put Not Applicable
Performance Cap:
- Participation: 200 per cent.
- Minimum Not Applicable
Participation:
- Coupon Call Not Applicable
Participation:

–	Coupon Participation:	Put	Not Applicable
	(d) Memory Coupon:		Not Applicable
(ii)	Double No-Touch:		Not Applicable
(iii)	Step-Up:		Not Applicable
(iv)	Standard Coupon Call:		Not Applicable
(v)	Tranched Knock-out Coupon:		Not Applicable
(vi)	Switch Option:		Not Applicable
(vii)	Inflation Index-linked Coupon:		Not Applicable
(viii)	Coupon Cap:		Not Applicable
(ix)	Coupon Floor:		An amount equal to zero per cent. of the Nominal Amount
(x)	FX Adjusted:		Not Applicable
(xi)	Coupon Payment Date(s):		In respect of the Coupon Observation Date, 10 Currency Business Days following such Coupon Observation Date
(xii)	Coupon Threshold:		In respect of the Coupon Observation Date and the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(xiii)	Coupon Observation Date(s):		In respect of the Underlying Asset and the Coupon Payment Date, 4 November 2024
(xiv)	Coupon Observation Date subject to Valuation Date adjustment:		Valuation Date adjustment applicable in respect of the Coupon Observation Date
(xv)	Coupon Observation Averaging Dates:		In respect of the Coupon Payment Date, the Monday of each calendar week falling in the period commencing from, but excluding, 4 November 2019 and ending on, and including, 4 November 2024
(xvi)	Coupon Observation Period(s):		Not Applicable
(xvii)	Coupon Fixing Price:		Not Applicable
(xviii)	Coupon Fixing Price Cap:		Not Applicable
(xix)	Coupon Fixing Price Floor:		Not Applicable
(xx)	Fee Calculation Factor Deduction:		Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33. Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): Single Factor Knock-in Call
- (i) Redemption Option Percentage: 100 per cent.

(ii)	Participation Percentage:	100 per cent.
	- Minimum Participation Percentage:	Not Applicable
(iii)	Participation Percentage _{Performance} :	Applicable: 100 per cent.
	- Minimum Participation Percentage _{Performance} :	Not Applicable
(iv)	Participation Percentage _{Strike} :	Applicable: 100 per cent.
	- Minimum Participation Percentage _{Strike} :	Not Applicable
(v)	Redemption Amount Cap:	Not Applicable
(vi)	Redemption Amount Floor:	Not Applicable
(vii)	Redemption Floor Percentage:	Zero per cent.
	- Minimum Redemption Floor Percentage:	Not Applicable
(viii)	Redemption FX Adjustment:	Not Applicable
(ix)	Lock-in Call:	Not Applicable
(x)	Single Factor Lock-in Call/Basket Lock-in Call/Worst-of Lock-in Call:	Not Applicable
(xi)	Basket Lock-in Redemption/Single Factor Lock-in Redemption:	Not Applicable
(xii)	Booster Call:	Not Applicable
(xiii)	Single Factor Knock-in Call:	Applicable
	- Single Factor Knock-in Call 1:	Applicable
	- Single Factor Knock-in Call 2:	Not Applicable
(xiv)	Basket Knock-in Call:	Not Applicable
(xv)	Put Performance:	Not Applicable
(xvi)	Best Capped Basket:	Not Applicable
(xvii)	Top Rank Basket:	Not Applicable
(xviii)	Knock-in Provisions:	Applicable
	- Knock-in Event:	On the Knock-in Observation Date, the Level of the Underlying Asset (with regard to the Valuation Time) is below the Knock-in Barrier of such Underlying Asset
	- Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 100 per cent. of its Strike Price

-	Knock-in Date(s):	Observation	In respect of the Underlying Asset, 4 November 2024
-	Knock-in subject to adjustment:	Observation Date Valuation Date	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
-	Knock-in Period:	Observation	Not Applicable
-	Strike Price _{Knock-in} :		In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date <ul style="list-style-type: none"> - Strike Cap_{Knock-In}: Not Applicable - Strike Floor_{Knock-In}: Not Applicable
-	Redemption Final Price _{Knock-in} :		Not Applicable
-	Redemption Price Cap _{Knock-in} :	Final	Not Applicable
-	Redemption Price Floor _{Knock-in} :	Final	Not Applicable
(xix)	Tranched Knock-out Call:	Knock-out/Tranched	Not Applicable
(xx)	Strike:		100 per cent.
(xxi)	Performance Cap:		Not Applicable
(xxii)	Fee Calculation Factor Deduction:		Not Applicable
(xxiii)	Performance Fee Deduction:		Not Applicable
(xxiv)	Rainbow Basket Call/Rainbow Basket Put:		Not Applicable
(xxv)	Lock-in Call Redemption (1)/Lock-in Call Redemption (2):		Not Applicable
34.	Initial Setting Date:		4 November 2019
35.	Initial Averaging Dates:		Not Applicable
36.	Final Fixing Date:		4 November 2024
37.	Averaging Dates:		Not Applicable
38.	Final Price:		In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date <ul style="list-style-type: none"> (i) Final Price Cap: Not Applicable (ii) Final Price Floor: Not Applicable
39.	Redemption Final Price:		In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such

		Underlying Asset on the Final Fixing Date
	(i) Redemption Final Price Cap:	Not Applicable
	(ii) Redemption Final Price Floor:	Not Applicable
40.	Strike Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
41.	Trigger Redemption (Product Condition 3(c)):	Not Applicable
42.	Details relating to Instalment Securities:	Not Applicable
43.	Call/Put Option Provisions for Open-ended Securities (Product Condition 3(f)):	Not Applicable
44.	Physical Settlement Provisions (Product Condition 4):	Not Applicable
45.	Put Option:	Not Applicable
46.	Call Option:	Not Applicable
47.	Unscheduled Termination Amount:	
	(i) Unscheduled Termination at Par:	Not Applicable
	(ii) Minimum Payment Amount:	Not Applicable
	(iii) Deduction for Hedge Costs:	Not Applicable
48.	Payment Disruption:	Not Applicable
49.	Interest and Currency Rate Additional Disruption Event:	Not Applicable

UNDERLYING ASSET(S)

50.	List of Underlying Asset(s):	Applicable
	i Underlying Asset_i Weight_i Composite_i Adjustment Factor_i	
	1. The OMX Stockholm 30 TM Index (the " OMX Index ")	100 per cent. Not Applicable Not Applicable
51.	Equity-linked Securities:	Not Applicable
52.	Equity Index-linked Securities:	Applicable
	Single Index, Index Basket or Multi-Asset Basket:	Single Index
	(i) Index:	OMX Stockholm 30 TM Index
	(ii) Type of Index:	Single-Exchange Index

(iii)	Bloomberg code(s):	OMX <Index>
(iv)	Information Source:	http://www.nasdaqomxnordic.com/
(v)	Required Exchanges:	Not Applicable
(vi)	Related Exchange:	All Exchanges
(vii)	Disruption Threshold:	20 per cent.
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Applicable
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	1 November 2019
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Not Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
53.	Commodity-linked Securities:	Not Applicable
54.	Commodity Index-linked Securities:	Not Applicable
55.	ETF-linked Securities:	Not Applicable
56.	FX-linked Securities:	Not Applicable
57.	FX Index-linked Securities:	Not Applicable
58.	Inflation Index-linked Securities:	Not Applicable
59.	Interest Rate Index-linked Securities:	Not Applicable
60.	Cash Index-linked Securities:	Not Applicable
61.	Multi-Asset Basket-linked Securities:	Not Applicable

62. Fund-linked Securities: Not Applicable
63. Valuation Time: As determined in accordance with Equity Index-linked Securities Asset Term 1

GENERAL PROVISIONS

64. (i) Form of Securities: Registered Securities
- (ii) Global Security: Applicable
- (iii) Held under the NSS: Not Applicable
- (iv) Intended to be held in a manner which would allow Eurosystem eligibility: No
- (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
65. Financial Centre(s): Not Applicable
66. Business Centre(s): Not Applicable
67. Listing and Admission to Trading: Application will be made for the Securities to be listed on and admitted to trading on the regulated market of Nasdaq Stockholm AB with effect on or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
68. Security Codes and Ticker Symbols:
- ISIN: XS2056967255
- Common Code: 205696725
- Swiss Security Number: 49110879
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
69. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
70. Delivery: Delivery against payment
71. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting through its
London Branch

	One Canada Square London E14 5AL
Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Additional Agents:	Applicable
Transfer Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Registrar:	The Bank of New York Mellon S.A./N.V., Luxembourg Branch Vertigo Building – Polaris 2-4 rue Eugene Ruppert L-2453 Luxembourg
72. Dealer(s):	Credit Suisse International
73. Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
74. 871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
75. Prohibition of Sales to EEA Retail Investors:	Not Applicable
76. Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

Interests of Natural and Legal Persons involved in the Issue

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fees payable to the distributor(s).

The Dealer will either pay a fee to the distributor(s) in connection with the issue of up to 3.00 per cent. of the Specified Denomination per Security upfront or the Securities will be sold by the Dealer to the distributor(s) at a discount to the Issue Price equivalent of up to 3.00 per cent. of the Specified Denomination per Security. Such discount represents the fee retained by the distributor(s) out of the Issue Price paid by investors. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

Performance of Share/Index/Commodity/Commodity Index/ETF Share/Fund/FX Rate/FX Index/Inflation Index/Interest Rate Index/Cash Index and other information concerning the Underlying Asset(s)

Information in relation to the Underlying Asset, including information about past and future performance and volatility, can be found at www.nasdaqomxnordic.com (but the information appearing on such website does not form part of these Final Terms).

EU BENCHMARK REGULATION

Details of benchmarks administrators and registration under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation"):

The OMX Stockholm 30TM Index is provided by The NASDAQ OMX Group, Inc. As at the date hereof, The NASDAQ OMX Group, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation. As far as the Issuer is aware, the transitional provisions in Article 51 or the provisions of Article 2 of the EU Benchmark Regulation apply, such that The NASDAQ OMX Group, Inc. is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|--|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Base Prospectus. |
| (ii) | Estimated net proceeds: | Not Applicable. |
| (iii) | Estimated total expenses: | Not Applicable; there are no estimated expenses charged to the investor by the Issuer. |

Signed on behalf of the Issuer:

By: _____

Duly authorised

By: _____

Duly authorised

INDEX DISCLAIMER

OMX Stockholm 30™ Index

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THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF THE OMX STOCKHOLM 30™ INDEX OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE SECURITIES, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE OMX STOCKHOLM 30™ INDEX OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE OMX STOCKHOLM 30™ INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

SUMMARY OF THE SECURITIES

Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for these types of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuer, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	Introduction and Warnings:	<p>This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent(s):	Not applicable; the Issuer does not consent to the use of the Base Prospectus for any subsequent resale of the Securities.
Section B – Issuer		
B.1	Legal and commercial name of the Issuer:	Credit Suisse AG (" CS "), acting through its London Branch (the " Issuer ").
B.2	Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer:	CS is incorporated under Swiss law as a corporation (<i>Aktiengesellschaft</i>) in Zurich, Switzerland and operates under Swiss law
B.4b	Known trends with respect to the Issuer and the industries in which it operates:	Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.

B.5	Description of group and Issuer's position within the group:	CS is a Swiss bank and a wholly owned subsidiary of Credit Suisse Group AG, a global financial services company. CS has a number of subsidiaries in various jurisdictions.																																										
B.9	Profit forecast or estimate:	Not applicable; no profit forecasts or estimates have been made by the Issuer.																																										
B.10	Qualifications in audit report on historical financial information:	Not applicable; there were no qualifications in the audit report on historical financial information.																																										
B.12	Selected key financial information; no material adverse change and description of significant change in financial position of the Issuer:	<p data-bbox="619 582 1380 918">CS The tables below set out summary information relating to CS which is derived from the audited consolidated statements of operations for each of the years in the three-year period ended 31 December 2018, the audited condensed consolidated balance sheets of CS as of 31 December 2018 and 2017, the unaudited condensed consolidated statements of operations for the six-month periods ended 30 June 2019 and 30 June 2018 and the unaudited condensed consolidated balance sheets of CS as of 30 June 2019.</p> <p data-bbox="619 940 1380 996">Summary information - consolidated statements of operations</p> <table border="1" data-bbox="603 1019 1396 1960"> <thead> <tr> <th data-bbox="619 1041 970 1097"><i>In CHF million</i></th> <th colspan="3" data-bbox="986 1041 1380 1097"><i>Year ended 31 December (audited)</i></th> </tr> <tr> <td></td> <th data-bbox="986 1131 1114 1164">2018</th> <th data-bbox="1129 1131 1257 1164">2017</th> <th data-bbox="1273 1131 1380 1164">2016</th> </tr> </thead> <tbody> <tr> <td data-bbox="619 1198 970 1254">Net revenues</td> <td data-bbox="986 1198 1114 1254">20,820</td> <td data-bbox="1129 1198 1257 1254">20,965</td> <td data-bbox="1273 1198 1380 1254">20,393</td> </tr> <tr> <td data-bbox="619 1288 970 1321">Provision for credit losses</td> <td data-bbox="986 1288 1114 1321">245</td> <td data-bbox="1129 1288 1257 1321">210</td> <td data-bbox="1273 1288 1380 1321">252</td> </tr> <tr> <td data-bbox="619 1355 970 1411">Total operating expenses</td> <td data-bbox="986 1355 1114 1411">17,719</td> <td data-bbox="1129 1355 1257 1411">19,202</td> <td data-bbox="1273 1355 1380 1411">22,630</td> </tr> <tr> <td data-bbox="619 1444 970 1500">Income/(loss) before taxes</td> <td data-bbox="986 1444 1114 1500">2,856</td> <td data-bbox="1129 1444 1257 1500">1,553</td> <td data-bbox="1273 1444 1380 1500">(2,489)</td> </tr> <tr> <td data-bbox="619 1534 970 1568">Income tax expense</td> <td data-bbox="986 1534 1114 1568">1,134</td> <td data-bbox="1129 1534 1257 1568">2,781</td> <td data-bbox="1273 1534 1380 1568">400</td> </tr> <tr> <td data-bbox="619 1601 970 1657">Net income/(loss)</td> <td data-bbox="986 1601 1114 1657">1,722</td> <td data-bbox="1129 1601 1257 1657">(1,228)</td> <td data-bbox="1273 1601 1380 1657">(2,889)</td> </tr> <tr> <td data-bbox="619 1691 970 1814">Net income/(loss) attributable to non-controlling interests</td> <td data-bbox="986 1691 1114 1724">(7)</td> <td data-bbox="1129 1691 1257 1724">27</td> <td data-bbox="1273 1691 1380 1724">(6)</td> </tr> <tr> <td data-bbox="619 1848 970 1904">Net income/(loss) attributable to shareholders</td> <td data-bbox="986 1848 1114 1904">1,729</td> <td data-bbox="1129 1848 1257 1904">(1,255)</td> <td data-bbox="1273 1848 1380 1904">(2,883)</td> </tr> </tbody> </table>			<i>In CHF million</i>	<i>Year ended 31 December (audited)</i>				2018	2017	2016	Net revenues	20,820	20,965	20,393	Provision for credit losses	245	210	252	Total operating expenses	17,719	19,202	22,630	Income/(loss) before taxes	2,856	1,553	(2,489)	Income tax expense	1,134	2,781	400	Net income/(loss)	1,722	(1,228)	(2,889)	Net income/(loss) attributable to non-controlling interests	(7)	27	(6)	Net income/(loss) attributable to shareholders	1,729	(1,255)	(2,883)
<i>In CHF million</i>	<i>Year ended 31 December (audited)</i>																																											
	2018	2017	2016																																									
Net revenues	20,820	20,965	20,393																																									
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Income tax expense	1,134	2,781	400																																									
Net income/(loss)	1,722	(1,228)	(2,889)																																									
Net income/(loss) attributable to non-controlling interests	(7)	27	(6)																																									
Net income/(loss) attributable to shareholders	1,729	(1,255)	(2,883)																																									

	<i>In CHF million</i>	<i>Six-month period ended 30 June (unaudited)</i>		
		<i>2019</i>	<i>2018</i>	
	Net revenues	11,111	11,196	
	Provision for credit losses	106	121	
	Total operating expenses	8,744	9,188	
	Income before taxes	2,261	1,887	
	Income tax expense	701	629	
	Net income	1,560	1,258	
	Net income/(loss) attributable to non-controlling interests	7	9	
	Net income attributable to shareholders	1,553	1,249	
Summary information – consolidated balance sheet				
	<i>In CHF million</i>	<i>30 June 2019 (unaudited)</i>	<i>31 December 2018 (audited)</i>	<i>31 December 2017 (audited)</i>
	Total assets	786,828	772,069	798,372
	Total liabilities	740,654	726,075	754,822
	Total shareholders' equity	45,322	45,296	42,670
	Non-controlling interests	852	698	880
	Total equity	46,174	45,994	43,550
	Total liabilities and equity	786,828	772,069	798,372
<p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2018.</p> <p>Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 June 2019.</p>				

B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Issuer's position in its corporate group and dependency on other entities within the corporate group:	See Element B.5 above. Not applicable; CS is not dependent upon other members of its group.
B.15	Issuer's principal activities:	CS' principal activities are the provision of financial services in the areas of private banking, investment banking and asset management.
B.16	Ownership and control of the Issuer:	CS is a wholly owned subsidiary of Credit Suisse Group AG.
Section C – Securities		
C.1	Type and class of securities being offered and security identification number(s):	The securities (the " Securities ") are notes. The Securities are Return Securities. The Securities will pay a coupon amount depending on the performance of the underlying asset(s). The Securities of a Series will be uniquely identified by ISIN : XS2056967255; Common Code : 205696725; Swiss Security Number : 49110879
C.2	Currency:	The currency of the Securities will be Swedish Krona (" SEK ") (the " Settlement Currency ").
C.5	Description of restrictions on free transferability of the Securities:	The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the " Securities Act ") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.
C.8	Description of rights attached to the securities, ranking of the securities and limitations to rights:	Rights: The Securities will give each holder of Securities (a " Securityholder ") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments. Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.

		<p>Limitation to Rights:</p> <ul style="list-style-type: none"> The Issuer may redeem the Securities early for illegality reasons or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s). The Securities may be redeemed early following an event of default. In each such case, the amount payable in respect of each Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of each Security on account of interest or otherwise. <p>Where:</p> <ul style="list-style-type: none"> Unscheduled Termination Amount: in respect of each Security, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to it becoming due and payable following an event of default or, in all other cases, as soon as reasonably practicable following the determination by the Issuer to early redeem the Security, as calculated by the calculation agent using its then prevailing internal models and methodologies. <p>For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take account of any additional or immediate impact of the event of default itself on the Issuer's creditworthiness (including, but not limited to, an actual or anticipated downgrade in its credit rating).</p> <ul style="list-style-type: none"> Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities at the Unscheduled Termination Amount as described above (and no other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer). The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against the relevant resolution. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders. The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into
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		<p>which it merges or to which it sells or transfers all or substantially all of its property.</p> <p>Governing Law: The Securities are governed by English law.</p>
C.11	Admission to trading:	Application will be made to admit the Securities to trading on the regulated market of Nasdaq Stockholm AB.
C.15	Effect of the underlying instrument(s) on value of investment:	<p>The value of the Securities and whether any Coupon Amount is payable on the Coupon Payment Date will depend on the performance of the underlying asset(s) on the Coupon Observation Date corresponding to such Coupon Payment Date.</p> <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the underlying asset(s) on the Knock-in Observation Date and on the Final Fixing Date.</p> <p>See Element C.18 below for details on how the value of the Securities is affected by the value of the underlying asset(s).</p>
C.16	Scheduled Maturity Date or Settlement Date:	The scheduled maturity date (the " Maturity Date ") of the Securities is 10 currency business days following the Final Fixing Date (expected to be 18 November 2024).
C.17	Settlement Procedure:	<p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i>.</p>
C.18	Return on Derivative Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> the Coupon Amount(s) payable (if any); and unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the scheduled Maturity Date of the Securities. <p style="text-align: center;"><u>COUPON AMOUNT(S)</u></p> <p>If a Coupon Payment Event has occurred in respect of the Coupon Observation Date, the Coupon Amount payable on the Coupon Payment Date shall be an amount equal to the <i>product</i> of (a) the Nominal Amount, (b) the Coupon Put Performance, and (c) the Participation, subject to a minimum amount equal to the Coupon Floor.</p> <p>If no Coupon Payment Event has occurred in respect of the Coupon Observation Date, the Coupon Amount payable on the Coupon Payment Date corresponding to such Coupon Observation Date shall be zero.</p> <p>The Coupon Amount(s) payable (if any) shall be rounded down to the nearest transferable unit of the Settlement Currency.</p> <p>Where:</p> <ul style="list-style-type: none"> Coupon Floor: an amount equal to zero per cent. of the

		<p>Nominal Amount.</p> <ul style="list-style-type: none"> • Coupon Observation Averaging Dates: in respect of the underlying asset and the Coupon Payment Date, the Monday of each calendar week falling in the period commencing from, but excluding, 4 November 2019 and ending on, and including, 4 November 2024, in each case, subject to adjustment. • Coupon Observation Date(s): in respect of the underlying asset and the Coupon Payment Date, 4 November 2024, subject to adjustment. • Coupon Payment Date(s): in respect of the Coupon Observation Date, 10 currency business days following such Coupon Observation Date. • Coupon Payment Event: if on the Coupon Observation Date, the Level of the underlying asset at the Valuation Time is at or above the Coupon Threshold of such underlying asset corresponding to such Coupon Observation Date. • Coupon Put Fixing Price: in respect of the underlying asset, the lowest of the Levels of such underlying asset at the Valuation Time on each of the Coupon Observation Averaging Dates in the Set of Coupon Observation Averaging Dates corresponding to the Coupon Payment Date. • Coupon Put Performance: the <i>sum</i> of the weighted performance of each underlying asset, being the <i>product</i> of (a) the Weight of such underlying asset, and (b) (i) the <i>product</i> of (A) the Coupon Put Strike, and (B) its Coupon Put Strike Price, <i>minus</i> the Coupon Put Fixing Price of such underlying asset, <i>divided</i> by (ii) its Coupon Put Strike Price. • Coupon Put Strike: 100 per cent. • Coupon Put Strike Price: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Initial Setting Date. • Coupon Threshold: in respect of the Coupon Observation Date and the underlying asset, an amount equal to 100 per cent. of its Strike Price. • Initial Setting Date: in respect of the underlying asset, 4 November 2019, subject to adjustment. • Level: in respect of the underlying asset and any day, the level of such underlying asset as calculated and published by the relevant sponsor. • Nominal Amount: SEK 10,000. • Participation: in respect of the Coupon Observation Date, 200 per cent. • Set of Coupon Observation Averaging Dates: in respect of the underlying asset and the Coupon Payment Date, the set of Coupon Observation Averaging Dates corresponding
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to such Coupon Payment Date.

- **Strike Price:** in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Initial Setting Date.
- **Valuation Time:** in respect of the underlying asset, the time with reference to which the relevant sponsor calculates and publishes the closing level of such underlying asset.
- **Weight:** in respect of the underlying asset, 100 per cent.

REDEMPTION AMOUNT

Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date.

The Issuer shall redeem the Securities on the Maturity Date at the redemption amount (the "**Redemption Amount**"), which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency determined in accordance with paragraph (a) or (b) below:

- (a) if a Knock-in Event has occurred, an amount equal to the *product* of (i) the Nominal Amount, and (ii) the Final Price *divided by* the Strike Price_{Knock-in}; or
- (b) if no Knock-in Event has occurred, an amount equal to the *sum* of (i) the *product* of (A) the Redemption Option Percentage and (B) the Nominal Amount, and (ii) the *product* of (A) the Nominal Amount, (B) the Participation Percentage, and (C) the Performance.

Where:

- **Final Fixing Date:** in respect of the underlying asset, 4 November 2024, subject to adjustment.
- **Final Price:** in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Final Fixing Date.
- **Knock-in Barrier:** in respect of the Knock-in Observation Date and the underlying asset, an amount equal to 100 per cent. of the Strike Price of such underlying asset.
- **Knock-in Event:** if on the Knock-in Observation Date, the Level of the underlying asset at the Valuation Time is below the Knock-in Barrier of such underlying asset.
- **Knock-in Observation Date(s):** in respect of the underlying asset, 4 November 2024, subject to adjustment.
- **Participation Percentage:** 100 per cent.
- **Participation Percentage_{Performance}:** 100 per cent.
- **Participation Percentage_{Strike}:** 100 per cent.
- **Performance:** the *greater* of (a) the Redemption Floor Percentage and (b) the *difference* between (i) the *product* of

		<p>(A) Participation Percentage_{Performance} and (B) an amount equal to the Redemption Final Price <i>divided</i> by the Strike Price, <i>minus</i> (ii) the <i>product</i> of (A) the Participation Percentage_{Strike} and (B) the Strike.</p> <ul style="list-style-type: none"> • Redemption Final Price: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Final Fixing Date. • Redemption Floor Percentage: zero per cent. • Redemption Option Percentage: 100 per cent. • Specified Denomination: SEK 10,000. • Strike: 100 per cent. • Strike Price_{Knock-in}: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Initial Setting Date.
C.19	Final reference price of underlying:	The Final Price and the Redemption Final Price of the underlying asset shall be determined on the Final Fixing Date.
C.20	Type of underlying:	<p>The underlying asset is an equity index, being the OMX Stockholm 30TM Index.</p> <p>Information on the underlying asset can be found at www.nasdaqomxnordic.com.</p>
Section D – Risks		
D.2	Key risks that are specific to the Issuer:	<p>The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.</p> <p>The Issuer is exposed to a variety of risks that could adversely affect its results of operations and financial condition, including, among others, those described below:</p> <p>All references to the Issuer set out below are describing the consolidated businesses carried out by Credit Suisse Group AG ("CSG") and its subsidiaries (including the Issuer) and therefore should also be read as references to CSG.</p> <p>Liquidity risk:</p> <ul style="list-style-type: none"> • The Issuer's liquidity could be impaired if it is unable to access the capital markets, sell its assets, its liquidity costs increase, or as a result of uncertainties regarding the possible discontinuation of benchmark rates. • The Issuer's businesses rely significantly on its deposit base for funding. • Changes in the Issuer's ratings may adversely affect its business. <p>Market risk:</p>

		<ul style="list-style-type: none"> • The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility. • The Issuer's businesses and organisation are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal, regulatory and other developments in the countries in which it operates. • The Issuer may incur significant losses in the real estate sector. • Holding large and concentrated positions may expose the Issuer to large losses. • The Issuer's hedging strategies may not prevent losses. • Market risk may increase the other risks that the Issuer faces. <p>Credit risk:</p> <ul style="list-style-type: none"> • The Issuer may suffer significant losses from its credit exposures. • Defaults by one or more large financial institutions could adversely affect financial markets generally and the Issuer specifically. • The information that the Issuer uses to manage its credit risk may be inaccurate or incomplete. <p>Risks relating to CSG's strategy:</p> <ul style="list-style-type: none"> • CSG and its subsidiaries including the Issuer may not achieve all of the expected benefits of its strategic initiatives. <p>Risks from estimates and valuations:</p> <ul style="list-style-type: none"> • Estimates are based upon judgment and available information, and the Issuer's actual results may differ materially from these estimates. • To the extent the Issuer's models and processes become less predictive due to unforeseen market conditions, illiquidity or volatility, its ability to make accurate estimates and valuations could be adversely affected. <p>Risks relating to off-balance sheet entities:</p> <ul style="list-style-type: none"> • If the Issuer is required to consolidate a special purpose entity, its assets and liabilities would be recorded on its consolidated balance sheets and it would recognise related gains and losses in its consolidated statements of operations, and this could have an adverse impact on its results of operations and capital and leverage ratios. <p>Country and currency exchange risk:</p> <ul style="list-style-type: none"> • Country risks may increase market and credit risks the Issuer faces.
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D.6	Key risks that are specific to the Securities and risk warning that investors may	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be

	<p>lose value of entire investment or part of it:</p>	<p>sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities.</p> <ul style="list-style-type: none"> • The market value of the Securities, any Coupon Amount(s) payable and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. • If the redemption amount or settlement amount or any other amount payable under the Securities depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is greater than 100 per cent., investors may participate disproportionately in the performance of the underlying asset(s). • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. • The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the underlying asset(s) (if any), etc.). Some or all of these factors will influence the value of the Securities in the market. • The total size of Securities being issued on the issue date may be greater than the amount subscribed or purchased by investors as the dealer may retain some of the Securities as part of its issuing, market-making and/or trading arrangements or for the purposes of meeting future investor demand. The issue size of the Securities should not be regarded as indicative of the depth or liquidity of the market, or the demand, for the Securities. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have
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		<p>become unlawful or illegal, following an event of default or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s)) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero. No other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer.</p> <ul style="list-style-type: none"> • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds in an investment having a comparable rate of return. Investors in Securities may therefore lose some or all of their investment in such case. • Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities. • Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies. • The Issuer is not obliged to maintain the listing of the Securities. If the regulated market or other market in respect of which the Securities are listed and/or admitted to trading closes, or if the relevant regulated market in respect of which the Securities are admitted to trading is replaced with a market that is not a regulated market, the Issuer may de-list the Securities or may (but is not obliged to) consent to the Securities to be admitted to trading on such replacement market instead. In the event that there is a delay or break between the listing of the Securities on the original market or regulated market, as the case may be, and the listing of the Securities on the replacement market, there may be a negative impact on the Securities (for example this may negatively impact the liquidity of the Securities and the ability of the Securityholders to sell the Securities). • The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of and return on the Securities. • The performance of an index is dependent upon macroeconomic factors which may adversely affect the value of Securities. An investment in the Securities is not the same as a direct investment in futures or option contracts on such index nor any or all of the constituents included in each index and Securityholders will not have the benefit of any dividends paid by the components of such index, unless the index rules provide otherwise. A change in the composition or discontinuance of an index could adversely affect the value
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		<p>of and return on the Securities.</p> <ul style="list-style-type: none"> • "Benchmarks" are subject to recent or forthcoming national and international regulatory reforms, which may cause such "benchmarks" to perform differently than in the past, or to disappear entirely, or have other consequences which cannot be predicted. Further, a "benchmark" may not be used in certain ways by an EU supervised entity if its administrator does not obtain authorisation or registration (subject to applicable transitional provisions). Any such event could have a material adverse effect on any Securities linked to a "benchmark". • The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error. • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities at an amount which may be less than the initial investment. • In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities and could result in their early redemption. • Subject to the conditions and other restrictions set out in the terms and conditions of the Securities, the Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. <p>Depending on the performance of the underlying asset(s), you may lose some or all of your investment. Investors may also lose some or all of their investment if one or more of the following occurs: (a) the Securities do not provide for</p>
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		scheduled payment in full of the issue or purchase price at maturity, (b) the Issuer fails and is unable to make payments owing under the Securities, (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the underlying asset(s) and/or the Issuer's hedging arrangements, that result in the amount payable being reduced, or (d) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.
Section E – Other		
E.2b	Reasons for the offer and use of proceeds:	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the offer:	The Securities have been offered to the dealer at the issue price. The Securities are not being publicly offered.
E.4	Interests material to the issue/offer:	Fees shall be payable to the distributor(s). The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above.
E.7	Estimated expenses charged to the investor by the Issuer/offeror:	The dealer will either pay a fee to the distributor(s) in connection with the issue of up to 3.00 per cent. of the Specified Denomination per Security upfront or the Securities will be sold by the dealer to the distributor(s) at a discount to the issue price of up to 3.00 per cent. of the Specified Denomination per Security. Such discount represents the fee retained by the distributor(s) out of the issue price paid by investors. The issue price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the issue date.