



**Final Terms dated 17 December 2020**

**Credit Suisse AG, London Branch**

**Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86**

**EUR 30,000,000 Trigger Index-linked Securities due February 2031**

linked to the FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index (the "**Securities**")

Series SPLB2020-1Q5P

ISIN: XS2261391507

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 10 July 2020 (the "**Securities Note**") which, together with the Registration Document dated 7 April 2020, as supplemented on 17 April 2020, 8 May 2020, 5 August 2020, 15 October 2020, 4 November 2020 and 7 December 2020, and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

- |    |  |                         |
|----|--|-------------------------|
| 1. | Series Number:                           | SPLB2020-1Q5P           |
| 2. | Tranche Number:                          | Not Applicable          |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security:                        | Trigger Securities      |
| 5. | Settlement Currency:                     | Euro (" <b>EUR</b> ")   |
| 6. | Institutional:                           | Not Applicable          |

**PROVISIONS RELATING TO NOTES AND** Applicable

## **CERTIFICATES**

7. Aggregate Nominal Amount:
- (i) Series: EUR 30,000,000
  - (ii) Tranche: Not Applicable
8. Issue Price: 100 per cent. of the Aggregate Nominal Amount
9. Specified Denomination: EUR 1,000
10. Minimum Transferable Number of Securities: Not Applicable
11. Transferable Number of Securities: Not Applicable
12. Minimum Trading Lot: Not Applicable
13. Issue Date: 17 December 2020
14. Maturity Date: 5 Currency Business Days following the Final Fixing Date (expected to be 5 February 2031)
15. Coupon Basis: Not Applicable
16. Redemption/Payment Basis: Index-linked
17. Put/Call Options: Not Applicable

## **PROVISIONS RELATING TO WARRANTS** Not Applicable

*(Paragraphs 18 to 28 have been intentionally deleted)*

## **PROVISIONS RELATING TO COUPON AMOUNTS**

29. Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
30. Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
31. Premium Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
32. Other Coupon Provisions (Product Condition 2): Not Applicable

## **PROVISIONS RELATING TO REDEMPTION/SETTLEMENT**

33. Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): Single Factor Trigger Redeemable
- (i) Redemption Option Percentage: Applicable: 100 per cent.
  - (ii) Redemption Performance: Not Applicable
  - (iii) Redemption Amount Cap/Floor: Not Applicable

(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Redemption FX Adjustment:	Not Applicable
(vi)	PPT:	Not Applicable
(vii)	Strike:	Not Applicable
(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34.	Initial Setting Date:	Not Applicable
35.	Initial Averaging Dates:	Each of 27 November 2020, 4 December 2020, 11 December 2020, 18 December 2020, 25 December 2020, 1 January 2021, 8 January 2021, 15 January 2021, 22 January 2021 and 29 January 2021
36.	Final Fixing Date:	29 January 2031
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
(i)	Final Price Cap:	Not Applicable
(ii)	Final Price Floor:	Not Applicable
39.	Strike Price:	In respect of the Underlying Asset, the average of the Levels (with regard to the Valuation Time) of such Underlying Asset on each of the Initial Averaging Dates
(i)	Strike Cap:	Not Applicable
(ii)	Strike Floor:	Not Applicable
40.	Knock-in Provisions:	Applicable
(i)	Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
(ii)	Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 70 per cent. of the Strike Price of such Underlying Asset
(iii)	Knock-in Observation Date(s):	In respect of the Underlying Asset, 29 January 2031
(iv)	Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
(v)	Knock-in Observation Period:	Not Applicable
(vi)	Knock-in Fixing Price:	Not Applicable

(vii)	Redemption Participation:			Not Applicable
(viii)	Floor:			Not Applicable
(ix)	Knock-out Event Condition:		Override	Not Applicable
41.	Knock-out Provisions:			Not Applicable
42.	Trigger Redemption (Product Condition 3(c)):			Applicable
(i)	Trigger Event:			In respect of a Trigger Knock-out Observation Period, a Trigger Knock-out Event has occurred in respect of each Underlying Asset during such Trigger Knock-out Observation Period
(ii)	Trigger Date(s):	Barrier	Redemption	In respect of a Trigger Knock-out Observation Period in respect of which a Trigger Event has occurred, 5 Currency Business Days following the Trigger Knock-out Date for each of the Underlying Assets to fall latest in time
(iii)	Trigger Amount:	Barrier	Redemption	In respect of a Trigger Barrier Redemption Date, the <i>sum</i> of (a) the Nominal Amount and (b) an amount equal to the <i>product</i> of (i) the Nominal Amount, (ii) the Memoriser Trigger Coupon Rate, and (iii) the Memoriser Trigger Fraction
-	Memoriser Trigger Rate:		Coupon	8 per cent.
(iv)	Trigger Barrier:			Not Applicable
(v)	Trigger Date(s):	Barrier	Observation	Not Applicable
(vi)	Trigger Barrier subject to adjustment:	Barrier	Observation Date Valuation Date	Not Applicable
(vii)	Trigger Period(s):	Barrier	Observation	Not Applicable
(viii)	Knock-in Condition:		Event Override	Not Applicable
(ix)	Trigger Barrier Fixing Price:			Not Applicable
(x)	Trigger Condition:	Coupon	Override	Not Applicable
(xi)	Trigger Knock-out Barrier:			In respect of a Trigger Knock-out Observation Date and an Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(xii)	Trigger Knock-out Event:			In respect of an Underlying Asset and a Trigger Knock-out Observation Period, the Level of such Underlying Asset at the Valuation Time on any Trigger Knock-out Observation Date during such Trigger Knock-out Observation Period is at or above the Trigger Knock-out Barrier of such Underlying Asset in

	respect of such Trigger Knock-out Observation Period
(xiii) Trigger Knock-out Observation Period Start Date(s):	Each of 31 January 2022, 30 January 2023, 29 January 2024, 29 January 2025, 29 January 2026, 29 January 2027, 31 January 2028, 29 January 2029 and 29 January 2030
(xiv) Trigger Knock-out Observation Period End Date(s):	Each of 30 January 2023, 29 January 2024, 29 January 2025, 29 January 2026, 29 January 2027, 31 January 2028, 29 January 2029, 29 January 2030 and 29 January 2031
43. Lock-in Redemption:	Not Applicable
44. Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star):	Not Applicable
45. Details relating to Instalment Securities:	Not Applicable
46. Physical Settlement Provisions (Product Condition 4):	Not Applicable
47. Put Option:	Not Applicable
48. Call Option:	Not Applicable
49. Unscheduled Termination Amount:	
(i) Unscheduled Termination at Par:	Not Applicable
(ii) Minimum Payment Amount:	Not Applicable
(iii) Deduction for Hedge Costs:	Not Applicable
50. Payment Disruption:	Not Applicable
51. Interest and Currency Rate Additional Disruption Event:	Not Applicable

#### UNDERLYING ASSET(S)

52.	List of Underlying Asset(s):	Applicable		
	<b>i</b>	<b>Underlying Asset<sub>i</sub></b>	<b>Weight<sub>i</sub></b>	<b>Composite<sub>i</sub></b>
	1.	FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index (the " <b>Index</b> ")	Not Applicable	Not Applicable
53.	Equity-linked Securities:	Not Applicable		
54.	Index-linked Securities:	Applicable		
	Single Index, Index Basket or Multi-Asset Basket:	Single Index		
	(i) Index:	FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index		

(ii)	Type of Index:	Multi-Exchange Index
(iii)	Bloomberg Code:	FR40LC50 <Index>
(iv)	Information Source:	www.ftserussell.com
(v)	Required Exchanges:	Not Applicable
(vi)	Related Exchange:	All Exchanges
(vii)	Disruption Threshold:	20 per cent.
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Applicable
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xi)	Trade Date:	27 November 2020
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Not Applicable
	(f) Index Disruption Event:	Not Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
55.	Commodity-linked Securities:	Not Applicable
56.	Commodity Index-linked Securities:	Not Applicable
57.	ETF-linked Securities:	Not Applicable
58.	ETC-linked Securities:	Not Applicable
59.	FX-linked Securities:	Not Applicable
60.	FX Index-linked Securities:	Not Applicable
61.	Inflation Index-linked Securities:	Not Applicable

62. Interest Rate Index-linked Securities:	Not Applicable
63. Cash Index-linked Securities:	Not Applicable
64. Multi-Asset Basket-linked Securities:	Not Applicable
65. Valuation Time:	As determined in accordance with Index-linked Securities Asset Term 1

## GENERAL PROVISIONS

66. (i) Form of Securities:	Bearer Securities
(ii) Global Security:	Applicable
(iii) NGN Form:	Not Applicable
(iv) Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met
(v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
67. Financial Centre(s):	Not Applicable
68. Business Centre(s):	Not Applicable
69. Listing and Admission to Trading:	Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
70. Security Codes and Ticker Symbols:	
ISIN:	XS2261391507
Common Code:	226139150
Swiss Security Number:	56681264
Telekurs Ticker:	Not Applicable
WKN Number:	Not Applicable

71. Clearing and Trading:  
Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
72. Delivery: Delivery against payment
73. Agents:  
Calculation Agent: Credit Suisse International  
One Cabot Square  
London E14 4QJ  
  
Fiscal Agent: The Bank of New York Mellon, acting through its  
London Branch  
One Canada Square  
London E14 5AL  
  
Paying Agent(s): The Bank of New York Mellon, acting through its  
London Branch  
One Canada Square  
London E14 5AL  
  
Additional Agents: Not Applicable
74. Dealer(s): Credit Suisse International
75. Specified newspaper for the purposes of notices to Securityholders: Not Applicable
76. 871(m) Securities: The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77. Prohibition of Sales to EEA and UK Retail Investors: Not Applicable
78. Additional U.S. Tax Selling Restrictions: Applicable – see "Additional U.S. Tax Selling Restrictions" under "UNITED STATES", as set out in the section headed "Selling Restrictions"
79. Additional Provisions: Not Applicable



## PART B – OTHER INFORMATION

**TERMS AND CONDITIONS OF THE OFFER** Not Applicable

### INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fees payable to the distributor(s).

The Dealer will pay a fee to the distributor(s) in connection with the issue of up to 1 per cent. of the Specified Denomination per Security per annum. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

### PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Name of Index: FTSE® 100 Index (ISIN:GB0001383545)

Index administrator: FTSE International Limited

Information on the Underlying Asset, including information about past and future performance as well as volatility, can be found on the following website free of charge: <http://www.ftserussell.com>

The information appearing on such website does not form part of these Final Terms.

### FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index

The FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index (the "**Index**") is a 'decrement' index. This means the Index represents the performance of a strategy tracking a given gross total return index from which a pre-determined amount (a '**synthetic dividend**') is deducted periodically. The synthetic dividend is expressed as a fixed amount independent of the Index level. Depending on the level of dividends paid by the relevant companies, a decrement index may perform differently in comparison to other market indices that include dividend adjustments due to the different dividend methodologies adopted.

A "**price return**" index is calculated on the basis that dividends paid on the components are not reinvested. A standard "**total return**" index is calculated on the basis that dividends paid on the components are reinvested, thereby increasing the value of the index compared to the price return version. Due to the fixed amount of synthetic dividend being subtracted from the Index, the Index will underperform an otherwise equivalent gross total return index where dividends are reinvested. In case the synthetic dividend is larger than the realised level of dividends paid by the relevant companies, the decrement index will underperform an otherwise equivalent price return index. In particular, because the ratio of the synthetic dividend relative to the price of the index components will increase as the index decreases, a decrement index is likely to underperform an otherwise equivalent price return index when the index is decreasing. This trend is even more pronounced for further drops of the index.

The FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index is built with a synthetic dividend of 50 index points.

### EU BENCHMARK REGULATION

Details of benchmark administrators and registration under Regulation (EU) 2016/1011 (the "**EU Benchmark Regulation**"):

The FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index is provided by FTSE International Limited. As at the date of these Final Terms, FTSE International Limited appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation.

## **POST-ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

## **REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- |       |                           |   |
|-------|---------------------------|---|
| (i)   | Reasons for the issue:    | See "Use of Proceeds" section in the Securities Note. |
| (ii)  | Estimated net proceeds:   | EUR 30,000,000.                                       |
| (iii) | Estimated total expenses: | Not Applicable.                                       |

By:  \_\_\_\_\_  
Duly authorised

Julien Bieren  
Managing Director

By: Dk Dominic Savage  
Duly authorised Authorised Signatory

## INDEX DISCLAIMER

### FTSE France 40 Low Carbon ESG Screened Decrement 50 Points Index

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