



Final Terms dated 8 December 2020

Credit Suisse AG, London Branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

EUR 30,000,000 Trigger Index-linked Securities due February 2031

linked to the Solactive FactSet Eurozone Family Ownership Decrement 5% Index

(the "**Securities**")

Series SPLB2020-1PV7

ISIN: XS2250754681

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 10 July 2020 (the "**Securities Note**") which, together with the Registration Document dated 7 April 2020, as supplemented on 17 April 2020, 8 May 2020, 5 August 2020, 15 October 2020 and 4 November 2020 and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website of the Luxembourg Stock Exchange (www.bourse.lu).

1. Series Number: SPLB2020-1PV7
2. Tranche Number: Not Applicable
3. Applicable General Terms and General Note Conditions:
4. Type of Security: Trigger Securities
5. Settlement Currency: Euro ("**EUR**")
6. Institutional: Not Applicable

PROVISIONS RELATING TO NOTES AND Applicable

CERTIFICATES

7. Aggregate Nominal Amount:
- (i) Series: EUR 30,000,000
 - (ii) Tranche: Not Applicable
8. Issue Price: 100 per cent. of the Aggregate Nominal Amount
9. Specified Denomination: EUR 1,000
10. Minimum Transferable Number of Securities: Not Applicable
11. Transferable Number of Securities: Not Applicable
12. Minimum Trading Lot: Not Applicable
13. Issue Date: 9 December 2020
14. Maturity Date: 5 Currency Business Days following the Final Fixing Date (expected to be 5 February 2031)
15. Coupon Basis: Not Applicable
16. Redemption/Payment Basis: Index-linked
17. Put/Call Options: Not Applicable

PROVISIONS RELATING TO WARRANTS Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29. Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
30. Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
31. Premium Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
32. Other Coupon Provisions (Product Condition 2): Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33. Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): Single Factor Trigger Redeemable
- (i) Redemption Percentage: Option Applicable: 100 per cent.
 - (ii) Redemption Performance: Not Applicable
 - (iii) Redemption Amount Cap/Floor: Not Applicable

(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Redemption FX Adjustment:	Not Applicable
(vi)	PPT:	Not Applicable
(vii)	Strike:	Not Applicable
(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34.	Initial Setting Date:	29 January 2021
35.	Initial Averaging Dates:	Not Applicable
36.	Final Fixing Date:	29 January 2031
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
(i)	Final Price Cap:	Not Applicable
(ii)	Final Price Floor:	Not Applicable
39.	Strike Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
(i)	Strike Cap:	Not Applicable
(ii)	Strike Floor:	Not Applicable
40.	Knock-in Provisions:	Applicable
(i)	Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
(ii)	Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 60 per cent. of the Strike Price of such Underlying Asset
(iii)	Knock-in Observation Date(s):	29 January 2031
(iv)	Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
(v)	Knock-in Observation Period:	Not Applicable
(vi)	Knock-in Fixing Price:	Not Applicable
(vii)	Redemption Participation:	Not Applicable
(viii)	Floor:	Not Applicable

	(ix)	Knock-out Condition:	Event	Override	Not Applicable		
41.	Knock-out Provisions:				Not Applicable		
42.	Trigger Condition 3(c):	Redemption	(Product	Applicable			
	(i)	Trigger Event:			On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier of such Underlying Asset		
	(ii)	Trigger Date(s):	Barrier	Redemption	In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date		
	(iii)	Trigger Amount:	Barrier	Redemption	In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date		
	(iv)	Trigger Barrier:			In respect of a Trigger Barrier Observation Date and the Underlying Asset, as specified in the table below in respect of such Trigger Barrier Observation Date		
	(v)	Trigger Date(s):	Barrier	Observation	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date		
	(vi)	Trigger Date subject to adjustment:	Barrier	Observation Date	Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates		
	(vii)	Trigger Period(s):	Barrier	Observation	Not Applicable		
		Trigger Observation Date_n	Barrier	Trigger Barrier_n	Trigger Redemption Amount_n	Barrier	Trigger Redemption Date_n
1.	29 January 2022			An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 106 per cent. of the Nominal Amount	5	Currency Business Days following the occurrence of a Trigger Event
2.	29 April 2022			An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 107.5 per cent. of the Nominal Amount	5	Currency Business Days following the occurrence of a Trigger Event
3.	29 July 2022			An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 109 per cent. of the Nominal Amount	5	Currency Business Days following the occurrence of a Trigger Event
4.	29 October 2022			An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 110.5 per cent. of the Nominal Amount	5	Currency Business Days following the occurrence of a Trigger Event

5.	29 January 2023	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 112 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
6.	29 April 2023	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 113.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
7.	29 July 2023	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 115 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
8.	29 October 2023	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 116.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
9.	29 January 2024	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 118 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
10.	29 April 2024	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 119.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
11.	29 July 2024	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 121 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
12.	29 October 2024	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 122.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
13.	29 January 2025	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 124 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
14.	29 April 2025	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 125.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
15.	29 July 2025	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 127 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
16.	29 October 2025	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 128.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

17.	29 January 2026	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 130 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
18.	29 April 2026	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 131.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
19.	29 July 2026	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 133 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
20.	29 October 2026	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 134.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
21.	29 January 2027	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 136 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
22.	29 April 2027	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 137.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
23.	29 July 2027	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 139 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
24.	29 October 2027	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 140.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
25.	29 January 2028	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 142 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
26.	29 April 2028	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 143.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
27.	29 July 2028	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 145 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
28.	29 October 2028	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 146.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event

29.	29 January 2029	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 148 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
30.	29 April 2029	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 149.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
31.	29 July 2029	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 151 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
32.	29 October 2029	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 152.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
33.	29 January 2030	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 154 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
34.	29 April 2030	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 155.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
35.	29 July 2030	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 157 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
36.	29 October 2030	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 158.5 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
37.	29 January 2031	An amount equal to 102 per cent. of the Strike Price of such Underlying Asset	An amount equal to 160 per cent. of the Nominal Amount	5 Currency Business Days following the occurrence of a Trigger Event
(viii)	Knock-in Event Condition:	Override	Not Applicable	
(ix)	Trigger Barrier Fixing Price:		Not Applicable	
(x)	Trigger Coupon Condition:	Override	Not Applicable	
(xi)	Trigger Knock-out Barrier:		Not Applicable	
(xii)	Trigger Knock-out Event:		Not Applicable	
(xiii)	Trigger Knock-out Observation Period Start Date(s):		Not Applicable	
(xiv)	Trigger Knock-out Observation		Not Applicable	

Period End Date(s):

- | | | |
|-----|--|----------------|
| 43. | Lock-in Redemption: | Not Applicable |
| 44. | Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star): | Not Applicable |
| 45. | Details relating to Instalment Securities: | Not Applicable |
| 46. | Physical Settlement Provisions (Product Condition 4): | Not Applicable |
| 47. | Put Option: | Not Applicable |
| 48. | Call Option: | Not Applicable |
| 49. | Unscheduled Termination Amount: | |
| | (i) Unscheduled Termination at Par: | Not Applicable |
| | (ii) Minimum Payment Amount: | Not Applicable |
| | (iii) Deduction for Hedge Costs: | Not Applicable |
| 50. | Payment Disruption: | Not Applicable |
| 51. | Interest and Currency Rate Additional Disruption Event: | Not Applicable |

UNDERLYING ASSET(S)

- | | | | |
|-----|---|--|------------------------------|
| 52. | List of Underlying Asset(s): | Applicable | |
| | i Underlying Asset_i | Weight_i | Composite_i |
| | 1. Solactive FactSet Eurozone Family Ownership Index Decrement 5% | Not Applicable | Not Applicable |
| 53. | Equity-linked Securities: | Not Applicable | |
| 54. | Index-linked Securities: | Applicable | |
| | Single Index, Index Basket or Multi-Asset Basket: | Single Index | |
| | (i) Index: | Solactive FactSet Eurozone Family Ownership Decrement 5% Index | |
| | (ii) Type of Index: | Single-Exchange Index | |
| | (iii) Bloomberg Code: | SFAMILYD <Index> | |
| | (iv) Information Source: | www.solactive.com | |
| | (v) Required Exchanges: | Not Applicable | |
| | (vi) Related Exchange: | All Exchanges | |

(vii)	Disruption Threshold	20 per cent.
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	20 November 2020
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Not Applicable
	(f) Index Disruption Event:	Not Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
55.	Commodity-linked Securities:	Not Applicable
56.	Commodity Index-linked Securities:	Not Applicable
57.	ETF-linked Securities:	Not Applicable
58.	ETC-linked Securities:	Not Applicable
59.	FX-linked Securities:	Not Applicable
60.	FX Index-linked Securities:	Not Applicable
61.	Inflation Index-linked Securities:	Not Applicable
62.	Interest Rate Index-linked Securities:	Not Applicable
63.	Cash Index-linked Securities:	Not Applicable
64.	Multi-Asset Basket-linked Securities:	Not Applicable
65.	Valuation Time:	As determined in accordance with Index-linked Securities Asset Term 1

GENERAL PROVISIONS

66. (i) Form of Securities: Bearer Securities
- (ii) Global Security: Applicable
- (iii) NGN Form: Not Applicable
- (iv) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met
- (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
67. Financial Centre(s): Not Applicable
68. Business Centre(s): Not Applicable
69. Listing and Admission to Trading: Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
70. Security Codes and Ticker Symbols:
- ISIN: XS2250754681
- Common Code: 225075468
- Swiss Security Number: 56681193
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
71. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*
72. Delivery: Delivery against payment
73. Agents:

Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Additional Agents:	Not Applicable
74. Dealer(s):	Credit Suisse International
75. Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
76. 871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77. Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
78. Additional U.S. Tax Selling Restrictions:	Applicable – see "Additional U.S. Tax Selling Restrictions" under "UNITED STATES", as set out in the section headed "Selling Restrictions"
79. Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

TERMS AND CONDITIONS OF THE OFFER Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fees payable to the distributor(s).

The Dealer will pay a fee to the distributor(s) in connection with the issue of 7.1 per cent. of the Specified Denomination per Security upfront. The Issue Price and the terms of the Securities takes into account such fee and may be more than the market value of the Securities on the Issue Date.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

Information in relation to the Underlying Asset, including information about the past and future performance and volatility of the Underlying Asset, can be found free of charge at www.solactive.com (but the information appearing on such website does not form part of these Final Terms).

The Solactive FactSet Eurozone Family Ownership Decrement 5% Index

The Solactive FactSet Eurozone Family Ownership Decrement 5% Index (the “Index”) is a ‘decrement’ index. This means the Index represents the performance of a strategy tracking a given net total return index from which a pre-determined amount (a ‘synthetic dividend’) is deducted periodically. The synthetic dividend is expressed as a fixed percentage independent of the Index level. Depending on the level of dividends paid by the relevant companies, a decrement index may perform differently in comparison to other market indices that include dividend adjustments due to the different dividend methodologies adopted.

A “price return” index is calculated on the basis that dividends paid on the components are not reinvested. A standard “net total return” index is calculated on the basis that net dividends paid on the components are reinvested, thereby increasing the value of the index compared to the price return version. Due to the fixed percentage of synthetic dividend being subtracted from the Index, the Index will underperform an otherwise equivalent net total return index where net dividends are reinvested. In case the synthetic dividend is larger than the net realised level of dividends paid by the relevant companies, the decrement index will underperform an otherwise equivalent price return index.

The Solactive FactSet Eurozone Family Ownership Decrement 5% Index is built with a synthetic dividend of 5 per cent.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the issue: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | EUR 30,000,000. |
| (iii) | Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By:  _____
Duly authorised

Julien Bieren
Managing Director

By:  Dominic Savage
Duly authorised Authorised Signatory

INDEX DISCLAIMER

Solactive FactSet Eurozone Family Ownership Decrement 5% Index

The financial instrument (or proposed product herein with a Solactive AG index as the underlying) is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.