



**Final Terms dated 9 November 2020**

**Credit Suisse AG, London Branch**

**Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86**

**EUR 30,000,000 Trigger Return Index-linked Securities due December 2030**

linked to the Euro iSTOXX® Equal Industry ESG 30 NR Decrement 5% Index (the "**Securities**")

Series SPLB2020-1NTG

ISIN: XS2242142607

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 10 July 2020 (the "**Securities Note**") which, together with the Registration Document dated 7 April 2020, as supplemented on 17 April 2020, 8 May 2020, 5 August 2020, 15 October 2020 and 4 November 2020, and by any further supplements up to, and including, the later of the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and admission to trading on the regulated market of the Luxembourg Stock Exchange of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

- |    |  |                           |
|----|--|---------------------------|
| 1. | Series Number:                           | SPLB2020-1NTG             |
| 2. | Tranche Number:                          | Not Applicable            |
| 3. | Applicable General Terms and Conditions: | General Note Conditions   |
| 4. | Type of Security:                        | Trigger Return Securities |
| 5. | Settlement Currency:                     | Euro (" <b>EUR</b> ")     |
| 6. | Institutional:                           | Not Applicable            |

**PROVISIONS RELATING TO NOTES AND** Applicable

## **CERTIFICATES**

7. Aggregate Nominal Amount:
- (i) Series: EUR 30,000,000
  - (ii) Tranche: Not Applicable
8. Issue Price: 100 per cent. of the Aggregate Nominal Amount
9. Specified Denomination: EUR 1,000
10. Minimum Transferable Number of Securities: Not Applicable
11. Transferable Number of Securities: Not Applicable
12. Minimum Trading Lot: Not Applicable
13. Issue Date: 9 November 2020
14. Maturity Date: 5 Currency Business Days following the Final Fixing Date (expected to be 11 December 2030)
15. Coupon Basis: Applicable: Other Coupon Provisions
16. Redemption/Payment Basis: Index-linked
17. Put/Call Options: Not Applicable

## **PROVISIONS RELATING TO WARRANTS** Not Applicable

*(Paragraphs 18 to 28 have been intentionally deleted)*

## **PROVISIONS RELATING TO COUPON AMOUNTS**

29. Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
30. Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
31. Premium Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
32. Other Coupon Provisions (Product Condition 2): Applicable
- (i) Coupon Payment Event: Applicable
  - (a) Coupon Amount: As specified in the table below in respect of the relevant Coupon Payment Date.
  - (b) Coupon Payment Event: On the relevant Coupon Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Coupon Threshold of such Underlying Asset corresponding to such Coupon Observation Date

- (c) Coupon Call/Coupon Put: Not Applicable
- (d) Memory Coupon: Not Applicable
- (ii) Double No-Touch: Not Applicable
- (iii) Double No-Touch Accrual: Not Applicable
- (iv) Double No-Touch Memory: Not Applicable
- (v) Range Accrual: Not Applicable
- (vi) Step-Up: Not Applicable
- (vii) Snowball: Not Applicable
- (viii) Aggregate Coupon: Not Applicable
- (ix) Aggregate Memory Coupon: Not Applicable
- (x) Coupon Cap: Not Applicable
- (xi) Coupon Floor: Not Applicable
- (xii) FX Adjusted: Not Applicable
- (xiii) Coupon Payment Date(s): In respect of a Coupon Observation Date, 4 Currency Business Days following such Coupon Observation Date (or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur)
- (xiv) Coupon Threshold: In respect of a Coupon Observation Date and the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
- (xv) Coupon Threshold (Basket): Not Applicable
- (xvi) Coupon Observation Date(s): As specified in the table below in respect of the relevant Coupon Payment Date
- (xvii) Coupon Observation Date subject to Valuation Date adjustment: Valuation Date adjustment applicable in respect of all Coupon Observation Dates
- (xviii) Coupon Observation Period(s): Not Applicable

n	Coupon Observation Date <sub>n</sub>	Coupon Amount <sub>n</sub>	n	Coupon Observation Date <sub>n</sub>	Coupon Amount <sub>n</sub>	n	Coupon Observation Date <sub>n</sub>	Coupon Amount <sub>n</sub>
1	06 December 2021	7%	14	04 March 2025	29.75%	27	05 June 2028	53%
2	04 March 2022	8.75%	15	04 June 2025	32%	28	04 September 2028	54.25%
3	06 June 2022	11%	16	04 September 2025	33.25%	29	04 December 2028	56%
4	05 September 2022	12.25%	17	04 December 2025	35%	30	05 March 2029	57.75%

5	05 December 2022	14%	18	04 March 2026	36.75%	31	04 June 2029	60%
6	06 March 2023	15.75%	19	04 June 2026	39%	32	04 September 2029	61.25%
7	05 June 2023	18%	20	04 September 2026	40.25%	33	04 December 2029	63%
8	04 September 2023	19.25%	21	04 December 2026	42%	34	04 March 2030	64.75%
9	04 December 2023	21%	22	04 March 2027	43.75%	35	04 June 2030	67%
10	04 March 2024	22.75%	23	04 June 2027	46%	36	04 September 2030	68.25%
11	04 June 2024	25%	24	06 September 2027	47.25%	37	04 December 2030	70%
12	04 September 2024	26.25%	25	06 December 2027	49%			
13	04 December 2024	28%	26	06 March 2028	50.75%			

(xix) Coupon Fixing Price: Not Applicable

(xx) Coupon Fixing Price Cap: Not Applicable

(xxi) Coupon Fixing Price Floor: Not Applicable

(xxii) Coupon Observation Not Applicable  
Averaging Dates:

(xxiii) Knock-in Coupon Cut-Off: Not Applicable

(xxiv) Lock-in Coupon: Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION/SETTLEMENT**

33. Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): Single Factor Phoenix

(i) Redemption Option Percentage: Applicable: 100 per cent.

(ii) Redemption Performance: Not Applicable

(iii) Redemption Amount Cap/Floor: Applicable

- Redemption Amount Cap 1: An amount equal to 100 per cent. of the Nominal Amount

- Redemption Amount Floor 1: Not Applicable

- Redemption Amount Cap 2: Not Applicable

- Redemption Amount Floor 2: Not Applicable

(iv)	Redemption Strike Price:	In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
(v)	Redemption FX Adjustment:	Not Applicable
(vi)	PPT:	Not Applicable
(vii)	Strike:	Not Applicable
(viii)	Nth (for the purposes of determining the Worst Performing Underlying Asset):	Not Applicable
34.	Initial Setting Date:	Not Applicable
35.	Initial Averaging Dates:	15 October 2020 and 4 December 2020
36.	Final Fixing Date:	4 December 2030
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
(i)	Final Price Cap:	Not Applicable
(ii)	Final Price Floor:	Not Applicable
39.	Strike Price:	In respect of the Underlying Asset, the lowest of the Levels (with regard to the Valuation Time) of such Underlying Asset on each of the Initial Averaging Dates
(i)	Strike Cap:	Not Applicable
(ii)	Strike Floor:	Not Applicable
40.	Knock-in Provisions:	Applicable
(i)	Knock-in Event:	On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is below the Knock-in Barrier of such Underlying Asset
(ii)	Knock-in Barrier:	In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 60 per cent. of the Strike Price of such Underlying Asset
(iii)	Knock-in Observation Date(s):	4 December 2030
(iv)	Knock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of the Knock-in Observation Date
(v)	Knock-in Observation Period:	Not Applicable
(vi)	Knock-in Fixing Price:	Not Applicable
(vii)	Redemption Participation:	Not Applicable
(viii)	Floor:	Not Applicable

	(ix)	Knock-out Condition:	Event	Override	Not Applicable
41.	Knock-out Provisions:				Not Applicable
42.	Trigger Condition 3(c)):	Redemption	(Product		Applicable
	(i)	Trigger Event:			On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier of such Underlying Asset
	(ii)	Trigger Date(s):	Barrier	Redemption	In respect of a Trigger Barrier Observation Date, 5 Currency Business Days following the occurrence of a Trigger Event
	(iii)	Trigger Amount:	Barrier	Redemption	In respect of a Trigger Barrier Redemption Date, an amount equal to 100 per cent. of the Nominal Amount a
	(iv)	Trigger Barrier:			An amount equal to 100 per cent. of the Strike Price of such Underlying Asset
	(v)	Trigger Date(s):	Barrier	Observation	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, 06 December 2021, 04 March 2022, 06 June 2022, 05 September 2022, 05 December 2022, 06 March 2023, 05 June 2023, 04 September 2023, 04 December 2023, 04 March 2024, 04 June 2024, 04 September 2024, 04 December 2024, 04 March 2025, 04 June 2025, 04 September 2025, 04 December 2025, 04 March 2026, 04 June 2026, 04 September 2026, 04 December 2026, 04 March 2027, 04 June 2027, 06 September 2027, 06 December 2027, 06 March 2028, 05 June 2028, 04 September 2028, 04 December 2028, 05 March 2029, 04 June 2029, 04 September 2029, 04 December 2029, 04 March 2030, 04 June 2030, 04 September 2030 and 04 December 2030.
	(vi)	Trigger Barrier Observation Date subject to Valuation Date adjustment:			Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates
	(vii)	Trigger Period(s):	Barrier	Observation	Not Applicable
	(viii)	Knock-in Condition:	Event	Override	Not Applicable
	(ix)	Trigger Barrier Fixing Price:			Not Applicable
	(x)	Trigger Condition:	Coupon	Override	Not Applicable
	(xi)	Trigger Knock-out Barrier:			Not Applicable
	(xii)	Trigger Knock-out Event:			Not Applicable
	(xiii)	Trigger Period Start Date(s):	Knock-out	Observation	Not Applicable

- (xiv) Trigger Knock-out Observation Period End Date(s): Not Applicable
43. Lock-in Redemption: Not Applicable
44. Single Factor Trigger Redeemable (Step-Up) / Single Factor Trigger Redeemable (Star) / Worst of Trigger Redeemable (Step-Up) / Worst of Trigger Redeemable (Star): Not Applicable
45. Details relating to Instalment Securities: Not Applicable
46. Physical Settlement Provisions (Product Condition 4): Not Applicable
47. Put Option: Not Applicable
48. Call Option: Not Applicable
49. Unscheduled Termination Amount:
- (i) Unscheduled Termination at Par: Not Applicable
- (ii) Minimum Payment Amount: Not Applicable
- (iii) Deduction for Hedge Costs: Not Applicable
50. Payment Disruption: Not Applicable
51. Interest and Currency Rate Additional Disruption Event: Not Applicable

#### UNDERLYING ASSET(S)

52. List of Underlying Asset(s): Applicable
- | i  | Underlying Asset <sub>i</sub>                            | Weight <sub>i</sub> | Composite <sub>i</sub> |
|----|--|---------------------|------------------------|
| 1. | Euro iSTOXX® Equal Industry ESG 30 NR Decrement 5% Index | Not Applicable      | Not Applicable         |
53. Equity-linked Securities: Not Applicable
54. Index-linked Securities: Applicable
- Single Index, Index Basket or Multi-Asset Basket: Single Index
- (i) Index: Euro iSTOXX® Equal Industry ESG 30 NR Decrement 5% Index
- (ii) Type of Index: Multi-Exchange Index
- (iii) Bloomberg Code: IXEIESG5 <Index>
- (iv) Information Source: <http://www.stoxx.com>
- (v) Required Exchanges: Not Applicable

(vi)	Related Exchange:	All Exchanges
(vii)	Disruption Threshold	20 per cent.
(viii)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Asset Term 1
(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Applicable
(a)	Omission:	Not Applicable
(b)	Postponement:	Applicable
(c)	Modified Postponement:	Not Applicable
(xi)	Trade Date:	16 October 2020
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
(a)	Change in Law:	Change in Law Option 1 Applicable
(b)	Foreign Ownership Event:	Not Applicable
(c)	FX Disruption:	Not Applicable
(d)	Hedging Disruption:	Applicable
(e)	Increased Cost of Hedging:	Not Applicable
(f)	Index Disruption Event:	Not Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
55.	Commodity-linked Securities:	Not Applicable
56.	Commodity Index-linked Securities:	Not Applicable
57.	ETF-linked Securities:	Not Applicable
58.	ETC-linked Securities:	Not Applicable
59.	FX-linked Securities:	Not Applicable
60.	FX Index-linked Securities:	Not Applicable
61.	Inflation Index-linked Securities:	Not Applicable
62.	Interest Rate Index-linked Securities:	Not Applicable
63.	Cash Index-linked Securities:	Not Applicable



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|---|---|
| 64. Multi-Asset Basket-linked Securities: | Not Applicable  |
| 65. Valuation Time:                       | As determined in accordance with Index-linked Securities Asset Term 1 |

## GENERAL PROVISIONS

- |   |  |
|---|--|
| 66. (i) Form of Securities:   | Bearer Securities  |
| (ii) Global Security:   | Applicable   |
| (iii) NGN Form:   | Not Applicable   |
| (iv) Intended to be held in a manner which would allow Eurosystem eligibility:  | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met |
| (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: | Not Applicable   |
| 67. Financial Centre(s):  | Not Applicable   |
| 68. Business Centre(s):   | Not Applicable   |
| 69. Listing and Admission to Trading:   | Application will be made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)  |
| 70. Security Codes and Ticker Symbols:  |  |
| ISIN:   | XS2242142607   |
| Common Code:  | 224214260  |
| Swiss Security Number:  | 56681046   |
| Telekurs Ticker:  | Not Applicable   |
| WKN Number:   | Not Applicable   |
| 71. Clearing and Trading:   |  |

	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i>
72.	Delivery:	Delivery against payment
73.	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
74.	Dealer(s):	Credit Suisse International
75.	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
76.	871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
77.	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
78.	Additional U.S. Tax Selling Restrictions:	Applicable – see "Additional U.S. Tax Selling Restrictions" under "UNITED STATES", as set out in the section headed "Selling Restrictions"
79.	Additional Provisions:	Not Applicable

## **PART B – OTHER INFORMATION**

**TERMS AND CONDITIONS OF THE OFFER**      Not Applicable

### **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue, save for any fee payable to the distributor(s).

The Dealer will pay a fee to the distributor(s) in connection with the issue of up to 1 per cent of the Specified Denomination per Security per annum upfront. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

### **PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)**

Information in relation to the Underlying Asset, including information about the past and future performance and volatility of the Underlying Asset, can be found free of charge at <http://www.stoxx.com> (but the information appearing on such website does not form part of these Final Terms).

### **POST-ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

### **REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- |       |                           |   |
|-------|---------------------------|---|
| (i)   | Reasons for the issue:    | See "Use of Proceeds" section in the Securities Note. |
| (ii)  | Estimated net proceeds:   | EUR 30,000,000.                                       |
| (iii) | Estimated total expenses: | Not Applicable.                                       |

By:  Duly authorised

Julien Bieren  
Managing Director

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