CREDIT SUISSE AG, ACTING THROUGH ITS LONDON BRANCH

(26 January 2021)

NOTICE OF EARLY REDEMPTION

of

Trigger Yield Equity-linked Securities due September 2022
linked to Capri Holdings Ltd, The Mosaic Corporation, Schlumberger Ltd and Wirecard AG
Series SPLB2019-19XY (ISIN: XS2043717334)

(the "Securities")

issued by Credit Suisse AG, acting through its London Branch (the "Issuer") under the Trigger Redeemable and Phoenix Securities Base Prospectus dated 12 July 2019 in respect of the Structured Products Programme for the issuance of Notes, Certificates and Warrants of the Issuer (the "Base Prospectus") on 26 September 2019

The Issuer has issued the Securities pursuant to a Final Terms, which supplements the terms and conditions of the Securities set out in the Base Prospectus (the "**Conditions**").

Capitalised terms used but not otherwise defined herein shall have the meanings given to such terms in the Conditions.

The Issuer hereby gives notice that, due to the cessation of trading in shares of Wirecard AG on the Xetra trading platform as of the close of trading on 7 January 2021 and the subsequent cessation of trading and settlement of futures and options on Wirecard shares on EUREX as of the close of trading on 7 January 2021, pursuant to Equity-linked Securities Asset Term 2 (*Disrupted Days and Other Adjustments*) the Issuer has determined to redeem the Securities on 16 February 2021 at the Unscheduled Termination, being RUB 247.00 per Security.

Credit Suisse AG, acting through its London Branch

Julien Bieren Managing Director Yogamoorthy Logan Managing Director